



Malaysian Financial Planning Council

(Reg. No: 0402-04-5)
(Incorporated under Societies Act 1966)

No. 4, Lorong Medan Tuanku Satu, Medan Tuanku, 50300 Kuala Lumpur.
E-mail: mfpc@mfpc.org.my Tel: 03 - 2693 1900 Fax: 03 - 2693 1700



REGISTERED FINANCIAL PLANNER (INDIVIDUALS) PROFESSIONAL INDEMNITY INSURANCE SCHEME

PROPOSAL FORM

For Members of Malaysian Financial Planning Council (MFPC)
(For RM200,000 Cover)

Statement Pursuant to Section 149(4) of the Insurance Act, 1996, Malaysia

You are to disclose in this proposal form, fully and faithfully all the facts which you know or ought to know, otherwise the policy issued hereunder may be void.

Duty of Disclosure Pursuant to Section 150(1) of the Insurance Act, 1996, Malaysia

It is the duty of the proposer to disclose to Lonpac Insurance Bhd a matter that he/she knows to be relevant (or a reasonable person in the circumstances could be expected to know to be relevant) to the decision of Lonpac Insurance Bhd on whether to accept the risk or not, and the rates and terms to be applied.

Notice: This proposal is for a claims made policy. The policy covers only claims first made against the insured during the policy period. The policy does not provide for any duty to defend. The limit of liability to pay damages or settlements will be reduced, and may be exhausted by defence costs, and defence costs will be applied against the deductible amount. Please read the entire proposal carefully before signing.

IMPORTANT NOTES:

- Please answer all sections of this proposal form. If space provided herein is insufficient, please continue on attachments.
- Information supplied in this proposal form and any other information provided shall be the basis of a contract of insurance, if a contract is issued, and will form part of the contract. Any misrepresentation, omission, concealment or any incorrect statement of a material fact in this proposal form will be grounds for rescission.
- The term "Proposer" in this Proposal Form refers to the Proposer listed under Section A.
- Send this completed form to Malaysian Financial Planning Council (MFPC).

Policy No.

Section A – Particulars Of Proposer (please complete)

Name of Proposer

NRIC No. (New) - - Date of Birth - -

Postal Address

Postcode

Sex Male Female Occupation

Tel No. (Hse) - (Off) -

(H/P) -

E-mail

MFPC Membership No.

Principal Agency Code

Annual Commissions/Fees Actual Last Year

State Premium Payable (please refer to table on next page). Crossed cheques to be made payable to "Malaysian Financial Planning Council (MFPC)" and sent to Malaysian Financial Planning Council (MFPC) together with this form. RM

Underwritten by:



LONGPAC INSURANCE BHD (307414-T)

Head Office :

Lower Ground, 6th, 7th, 21st to 25th Floor, Bangunan Public Bank, 6, Jalan Sultan Sulaiman, 50000 Kuala Lumpur, Malaysia

P.O. Box 10708, 50722 Kuala Lumpur, Malaysia.

Tel: (03) 2262 8688, 2723 7888 Fax: (03) 2715 0696, 2072 3385, 2034 2654, 2078 7455, 2715 1332, 2715 0722 Website: www.lonpac.com

Section B – Claims

1. Has the Proposer proposed for this insurance ever been the subject of disciplinary or criminal actions by authorities as a result of their professional activities?
If Yes, please provide full details on a separate sheet. Yes No
2. Have there been during the last five (5) years, or are there now pending any suits, claims, or proceedings against the Proposer proposed for this insurance?
If Yes, please provide full details on a separate sheet. Yes No
3. Is the Proposer proposed for this insurance aware of any fact, circumstances, situation or act which would fall within the scope of the proposed insurance?
If Yes, please provide full details on a separate sheet. Yes No

It is understood and agreed that with respect to Question 1, 2 and 3 under this Section that if such knowledge or information exists, any claim or action arising therefrom shall be excluded from coverage under all sections of this insurance.

Section C – Declaration And Signature

The undersigned persons declare that to the best of their knowledge the statements set forth above and in any attachments to this Proposal are true and correct, and that every reasonable effort has been made to obtain sufficient information to facilitate the proper and accurate completion of this Proposal. The undersigned agree that if any significant change in the condition of the Proposal is discovered between the date of this Proposal and the effective date of the insurance policy which would render this Proposal inaccurate or incomplete, notice of such change will be reported in writing to the insurer immediately and, if necessary, any outstanding quotation may be modified or withdrawn.

The undersigned persons understand and further agree that the completion and signing of this Proposal neither binds the insurer to sell nor the Proposer to purchase the insurance.

Any Person who, knowingly and with intent to defraud any insurance company or other person, files a proposal for insurance containing any false information, or conceals for the purpose of misleading, information concerning any fact material thereto, commits a fraudulent insurance act, which may result in a denial of insurance benefits or rescission of the policy.

Signature of Proposer: X Date: _____

Name in Print: _____

Section D – Information On The MFPC Professional Indemnity Programme

1. **The Registered Financial Planner Professional Indemnity Insurance Scheme covers financial planning services offered by RFP in accordance to RFP's Code of Ethics and Practice Standard.**
2. Sum Insured: The MFPC Programme for all members that elect to take up insurance will have a total aggregate sum insured of RM10,000,000.
3. The sum insured for each member is RM200,000. The annual premium is stated below.
4. Annual premium is determined by reference to your annual commission. For example, if your total annual revenue for 2005 is RM160,000 the premium payable is RM450 per annum.
5. Excess: The minimum excess for each member is RM5,000 per claimant per claim and RM15,000 in the aggregate.
6. The table below provides a table of premiums (payable to **Malaysian Financial Planning Council**) (**MFPC**) for a sum insured of RM200,000 for each member.

ANNUAL COMMISSIONS/FEES*	PREMIUM ** From 1st December 2006 to 30th November 2007***
Below RM200,000	RM450
RM201,000 to RM300,000	RM630
Above RM301,000	RM810

* Annual commissions mean your total income, including overriding commissions

** Your premium is determined by the commissions earned for year 2005

*** Scheme renewal date is on 30th November 2007

7. Effective date is 1st December 2006 or any date when the Underwriters accept this application whenever the later.
8. For those who join this program after 1st June 2007, 50% discount off the premium quoted in "6" above.

NOTE: This Proposal and all attachments shall be treated in strictest confidence.
Please read your policy and seek clarification if you are unsure of any policy terms & conditions.