



Malaysian Financial Planning Council

(Reg. No: 0402-04-5)
(Incorporated under Societies Act 1966)



Minutes of the 4th Annual General Meeting (4th AGM) of Malaysian Financial Planning Council (MFPC), Reg. No. 0402-04-5 held at Unity II, Palace of the Golden Horses, Jalan Kuda Emas, The Mines Resort City, 43300 Seri Kembangan, Selangor on 22 May 2008 at 11.15 am

PRESENT:

As per Attendance List

Ms Chung Kar Yin [CKY]

Ms Wee Pek Gok [WPG]

IN ATTENDANCE:

Chairman started the meeting at 11.15 a.m.

NO.	ITEMS DISCUSSED
1	<p>QUORUM</p> <p>According to Clause 9-5 of the Constitution, 50% of the Organisational Voting Members shall form the quorum.</p> <p>Organisational Voting Members are as follows, namely:</p> <ul style="list-style-type: none">a) Life Insurance Association of Malaysia (LIAM)b) The Malaysian Insurance Institute (MII)c) National Association of Malaysian and Life Insurance and Financial Advisors (NAMLIIFA)d) The Malaysian Association of Chartered Financial Consultants (MAChFC) <p>The Secretary had confirmed that the meeting has the required quorum to be convened.</p> <p>Opening Address by the President.</p> <p>The President gave a brief report of the past year activities in his opening address. He highlighted on the followings:</p> <ul style="list-style-type: none">a) MFPC Advisory Board was formed in 2007 with the following members:<ul style="list-style-type: none">i) Y.B. Dato' Mustapa Bin Mohamed (Chairman) <i>Minister of Agricultural and Agro-Based Industry</i>ii) Y.B. Dato' Dr. Ng Yen Yen <i>Minister of Women Family and Community Development</i>iii) Y.B. Dato' Liow Tiong Lai <i>Minister of Health</i>

NO.	ITEMS DISCUSSED
	<ul style="list-style-type: none">iv) Y.Bhg. Dato' Mohd. Razif Bin Abdul Kadir <i>Deputy Governor of Bank Negara Malaysia (BNM)</i>v) Y.Bhg. Dato' Dr. Nik Ramlah Binti Nik Mahmood <i>Managing Director and Executive Director, Enforcement of Securities Commission (SC)</i>vi) Y.Bhg. Tan Sri Dato' Hamad Kama Piah Bin Che Othman <i>President and Group Chief Executive Officer of Permodalan Nasional Berhad</i>vii) Y.Bhg. Dato' Sri Abdul Hamidy Bin Abdul Hafiz <i>Chairman of the Association of Banks in Malaysia (ABM)</i> <p>b) Financial Planning Workshops – for public and undergraduates</p> <p>The workshop was designed with the objectives of elevating financial planning literacy of Malaysians and to expand and retain the MFPC membership base.</p> <p>There were about 3,000 participants attended the public workshops which included workshop organized for INTAN.</p> <p>11 out of a total of 26 universities have successfully conducted the workshop for their undergraduates.</p> <p>c) Affiliate RFP designation</p> <p>MFPC has also launched the new designation with the objective of motivating new members of MFPC to get the higher designation, the RFP. There were 254 Affiliate RFP attended the Graduation Ceremony on 26 January 2008.</p> <p>d) M7 Classes</p> <p>MFPC has conducted the M7 classes directly to help the students to complete the RFP Programme. The first class recorded 80% passing rate with a total of 15 students sat for the examination and 12 passed.</p> <p>The second class was attended by 26 students and 24 sat for the examination. It was anticipated that a high passing rate would be achieved.</p> <p>e) 2nd SEAR Programme</p> <p>The SEAR Programme was attended by CEOs and senior executive from the financial services organizations. The programme served as an alternate route for the participants to get the RFP designation.</p> <p>Participants were required to have 10 years experience in the financial industry to be eligible for the programme. The requirement was imposed by the Securities Commission and Bank Negara Malaysia.</p>

NO.	ITEMS DISCUSSED
f)	<p>2nd MFPC Graduation Ceremony</p> <p>The President congratulated Mr Kenny Chong, Organising Chairman of the ceremony for a good job done.</p> <p>The graduates had enjoyed the event with their family and friends. MFPC remained active and has developed into one of the strong body in the financial planning industry.</p>
g)	<p>RFP Text Materials Review Exercise</p> <p>MFPC has embarked on a major review exercise on the RFP text materials with the objective of giving the members relevant and up-to-date information in the financial planning industry.</p> <p>MFPC would be promoting the new RFP text materials and the Shariah RFP very soon.</p>
h)	<p>Financial 1st Magazine</p> <p>The magazine has been improved with added up-to-date issues. It was the vision of MFPC to make the magazine a professional icon in the industry.</p> <p>The President recorded words of thanks to En Mohd Tajpor Suhadah as the Vice President for Research and Publication cum Editor-in-Chief. He also expressed sincere appreciation to the National Council Members and Secretariat staff for their commitment and support.</p>
i)	<p>MFPC Secretariat – New office location</p> <p>The President informed that MFPC Secretariat has moved to Suite 7.01, 7th Floor, Menara Tun Razak, Jalan Raja Laut, 50350 Kuala Lumpur. He informed that the new office shall be launched in the near future and invited all members to the occasion.</p>
2	<p>To review and approve the minutes of the 3rd Annual General Meeting.</p> <p>The minutes of the 3rd Annual general Meeting was tabled for approval. It was approved accordingly.</p> <p>Proposer: Ng Lian Lu (Membership No. M30005750) Seconder: Zainal Abidin Bin Wazid (Membership No. M30000992)</p>
3	<p>To receive and approve the Treasurer's Report and the Audited Accounts for the year ended 31 December 2007.</p> <p>The Audited Accounts for the year ended 31 December 2007 was tabled for approval. It was approved accordingly.</p> <p>Proposer: Zainal Abidin Bin Wazid (Membership No. M30000992) Seconder: T. Patabi (Membership No. M30005721)</p>

NO.	ITEMS DISCUSSED																																										
4	<p>To receive the Secretary's Report for the year ended 31 December 2007.</p> <p>Mr Kenny Chong presented the Secretary's Report for 2007. (Appendix 1)</p> <p>The Secretary's Report was received accordingly.</p> <p>Proposer: B. V. Girish Kumar (Membership No. M30000545) Seconder: Raju A/L Veerasamy (Membership No. M30000721)</p>																																										
5	<p>Proposed Amendments to the Constitution: Clause 7: Entrance Fees, Subscription and Other Dues.</p> <p>The proposed amendments to the Constitution: Clause 7: Entrance Fees, Subscription and Other Dues were tabled for approval.</p> <p>Mr Michael Kok, Vice President for Membership has presented the proposal on behalf of the National Council for the approval of the members. (Appendix 2)</p> <p>The proposed amendments to Clause 7 - 2 as follows:</p> <p>The entrance fees and subscriptions payable in Ringgit Malaysia for distinct classes of membership referred to in Clause 6 - 2 shall be as follows:</p> <p>Entrance Fees for Class of Membership</p> <table border="0"> <tr> <td>FSO Member</td> <td>RM 1,000.00</td> </tr> <tr> <td>ChFSI</td> <td>RM 5,000.00</td> </tr> <tr> <td>FSI Member</td> <td>RM 500.00</td> </tr> <tr> <td>FSF Member</td> <td>RM 100.00</td> </tr> <tr> <td>Ordinary Member</td> <td>RM 50.00</td> </tr> <tr> <td>Affiliate RFP</td> <td>RM 50.00</td> </tr> <tr> <td>Fellow Member</td> <td>RM 50.00</td> </tr> <tr> <td>Student Member</td> <td>RM 50.00</td> </tr> <tr> <td>Affiliate Member – Individual</td> <td>RM 100.00</td> </tr> <tr> <td>Affiliate Member – Corporate</td> <td>RM 100.00</td> </tr> </table> <p>Yearly Subscription for Class of Membership</p> <table border="0"> <tr> <td>ChPO</td> <td>RM 100.00</td> </tr> <tr> <td>FSO Member</td> <td>RM 1,000.00</td> </tr> <tr> <td>ChFSI</td> <td>RM 1,000.00</td> </tr> <tr> <td>FSI Member</td> <td>RM 1,000.00</td> </tr> <tr> <td>FSF Member</td> <td>RM 500.00</td> </tr> <tr> <td>Ordinary Member</td> <td>RM 200.00</td> </tr> <tr> <td>Affiliate RFP</td> <td>RM 100.00</td> </tr> <tr> <td>Fellow Member</td> <td>RM 300.00</td> </tr> <tr> <td>Student Member</td> <td>RM 80.00</td> </tr> <tr> <td>Affiliate Member – Individual</td> <td>RM 100.00</td> </tr> <tr> <td>Affiliate Member – Corporate</td> <td>RM 500.00</td> </tr> </table>	FSO Member	RM 1,000.00	ChFSI	RM 5,000.00	FSI Member	RM 500.00	FSF Member	RM 100.00	Ordinary Member	RM 50.00	Affiliate RFP	RM 50.00	Fellow Member	RM 50.00	Student Member	RM 50.00	Affiliate Member – Individual	RM 100.00	Affiliate Member – Corporate	RM 100.00	ChPO	RM 100.00	FSO Member	RM 1,000.00	ChFSI	RM 1,000.00	FSI Member	RM 1,000.00	FSF Member	RM 500.00	Ordinary Member	RM 200.00	Affiliate RFP	RM 100.00	Fellow Member	RM 300.00	Student Member	RM 80.00	Affiliate Member – Individual	RM 100.00	Affiliate Member – Corporate	RM 500.00
FSO Member	RM 1,000.00																																										
ChFSI	RM 5,000.00																																										
FSI Member	RM 500.00																																										
FSF Member	RM 100.00																																										
Ordinary Member	RM 50.00																																										
Affiliate RFP	RM 50.00																																										
Fellow Member	RM 50.00																																										
Student Member	RM 50.00																																										
Affiliate Member – Individual	RM 100.00																																										
Affiliate Member – Corporate	RM 100.00																																										
ChPO	RM 100.00																																										
FSO Member	RM 1,000.00																																										
ChFSI	RM 1,000.00																																										
FSI Member	RM 1,000.00																																										
FSF Member	RM 500.00																																										
Ordinary Member	RM 200.00																																										
Affiliate RFP	RM 100.00																																										
Fellow Member	RM 300.00																																										
Student Member	RM 80.00																																										
Affiliate Member – Individual	RM 100.00																																										
Affiliate Member – Corporate	RM 500.00																																										

MALAYSIAN FINANCIAL PLANNING COUNCIL
4th ANNUAL GENERAL MEETING
DATE: 22/5/2008
VENUE: Unity II, Palace of the Golden Horses

ATTENDANCE LIST

FSO MEMBERS

Ref	FSO	Representative	Designation
1	LIAM	Ng Lian Lu	President
2	MII	Mohd Yusoff Hassan	Senior Manager
3	NAMLIFA	SK Samy	President
4	MACHFC	Tan Chee Hui	President

NATIONAL COUNCIL MEMBERS

Ref	Name	Membership No.
1	Kee Wah Soong	M30000009
2	SK Samy	M30000993
3	Ng Lian Lu	M30005750
4	Michael Kok	M30000166
5	Mohd Taipor Subadah	M30005736
6	Lim Yan Chang	M30000658
7	Kenny Chong Ching Shon	M30000003
8	Khor Hock Seng	M30005746
9	Ezamshah Ismail	M30005735
10	Allen Leong Kit Tong	M30000636
11	Alvin Yap Kean Wai	M30000506
12	Dr Chai Kon Lim	M30000018
13	Dr Helen Gan	M30000002
14	James Bong Kee Chin	M30000015
15	K. R. Raju	M30000722
16	K. Karunamoorthy	M30000145
17	Lim Yuen Seong	M30000008
18	Nadarajah A/L Sinniah	M30000991
19	Phang Kar Yew	M30000333
20	Sharon Chong Moi Heong	M30000088
21	Yuen Wai Seng	M30000528

NO.	ITEMS DISCUSSED
	<p>There shall be no entrance fee for ClhPOs and no entrance fee and subscription for Honorary Fellow Members.</p> <p>The proposed amendments to Clause 7: Entrance Fees, Subscription and Other Dues above were approved by the members.</p> <p>It was noted that the amendments shall take effect after obtaining approval from the Registrar of Society.</p> <p>Proposer: Francis Chin Tse Piau (Membership No. M30000569) Seconded: B. V. Girish Kumar (Membership No. M30000545)</p>
6	<p>To re-appoint Azman, Wong Salleh & Co as the Auditors of the Council to hold office until the conclusion of the next Annual General Meeting and to authorize the National Council to fix their remuneration.</p> <p>The Chairman informed that Azman, Wong Salleh & Co had expressed their willingness to accept re-appointment as Auditor for the Council.</p> <p>Azman, Wong Salleh & Co was appointed the Auditors of the Council until the conclusion of the next Annual General Meeting and the National Council was authorized to fix their remuneration accordingly.</p> <p>Proposer: R. Kesavan (Membership No. M30000609) Seconded: Chua Lean Kee (Membership No. M30000076)</p>
7	<p>To transact any other business which may properly be transacted at an Annual General Meeting for which due notice shall have been given.</p> <p>The Secretary informed that there was no notified received from the members for other matter.</p> <p>The President recorded words of thanks to the National Council Members and officially closed the meeting at 12.20 p.m.</p> <p>Proposer: Raju A/L Veerasamy (Membership No. M30000721) Seconded: Rita Tan How Geok (Membership No. M300006460)</p>

Confirmed true and correct

KEE WAH SOONG
PRESIDENT

Dated: 22 May 2008

CHONG CHING SHON
SECRETARY

MALAYSIAN FINANCIAL PLANNING COUNCIL
 4th ANNUAL GENERAL MEETING
 DATE: 22/5/2008
 VENUE: Unity II, Palace of the Golden Horses

ATTENDANCE LIST: ORDINARY MEMBERS

Ref	Name	Membership No.
1	Andy Ng Yen Heng	M30002721
2	Anuar Bin Shuib	M30000816
3	B. V. Girish Kumar	M30000545
4	Chua Lean Kee (Alice Jasmine)	M30000076
5	Franciss Chin Tse Piau	M30000569
6	Kesavan A/L Ragavan	M30000609
7	Law Chee Meng	M30006098
8	Rodzaman Bin Abdul Rahim	M30006753
9	Sadashtivan A/L Kochunny Nair	M30000354
10	Tham Chee Yeen	M30006072
11	Thangavelu A/L Veltu	M30000465
12	Tong Kon Kit	M30000774
13	Raju A/L Veerasamy	M30000721
14	Tan How Geok	M30006460
15	Ng Keng Choh	M30000293
16	Low Kai Foo	M30000268
17	Patabisitharam a/ S. P. Thavas Naidu	M30005721
18	Manoharon A/L Karman	M30000278
19	Stanley Choong Choon Ming	M30006832
20	Ban Hoan Keong	M30000820
21	Zainal Abidin B. Wazid	M30000992