



ASSOCIATION OF ISLAMIC BANKING AND  
FINANCIAL INSTITUTIONS MALAYSIA

# **STRENGTHENING THE ROLES & IMPACT OF ISLAMIC FINANCE**

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# BACKGROUND

- The development of AIBIM was in line with the consumer's need for a viable Islamic finance institution in Malaysia.
- With 26 members, AIBIM was established in 1995 with the following objectives:
  - To foster the groundwork for Islamic banking and envision its practices especially in Malaysia.
  - To exhibit the interest of members, locally and abroad.
  - Provide encouragement and consultation for members in terms of global and local development of Islamic banking and finance.
  - Stimulate the interest from the public audience for Islamic banking and finance.



# ISLAMIC FINANCE INDUSTRY INITIATIVES

# VALUE-BASED INTERMEDIATION (VBI)

# VBI INITIATIVE

- A strategy paper on Value-Based Intermediation (VBI) initiatives by BNM was introduced in July 2017
- The strategies are **universally applicable across financial sectors**, though the immediate focus would be on Islamic Finance
- The strategies aim to:
  - UNLOCK full potential of Islamic Finance
  - REALIGN focus in creating greater socio-economic impact
  - CREATE enabling environment for VBI adoption through regulatory guidance
- Shares similar concept with ethical finance, ESG (environmental, social & corporate governance) and SRI (sustainable, reasonable and impact investing)
- Difference: VBI relies on SHARIAH in determining its underlying values, moral compass and priorities



**myWakaf**

# **myWAKAF INITIATIVE**

# myWakaf INITIATIVE

- Bank Negara Malaysia (BNM) through the Association of Islamic Banking and Financial Institutions Malaysia (AIBIM) has called for Islamic Banks' participation in collaborating and standardising Waqf Fund initiative action plan between Islamic Banks and State Islamic Religious Council (SIRC) in **developing the potential of Waqf and empower the economy of society in Malaysia.**
- Involved 6 participating Islamic banks i.e. Affin Islamic Bank Berhad, Bank Islam Malaysia Berhad, Bank Muamalat Malaysia Berhad, Bank Rakyat, Maybank Islamic Berhad and RHB Islamic Malaysia Berhad.
- The execution will be through agreed projects within the sectors i.e. ***Education, Health, Investment and Economy Empowerment***
- myWakaf portal [www.mywakaf.com.my](http://www.mywakaf.com.my) was launched on 4 April 2019 in conjunction with Karnival Kewangan Terengganu



# AIBIM ACTIVITIES

# GLOBAL ISLAMIC FINANCE FORUM (GIFF)

GIFF is a key event in the Islamic finance calendar held every two years in Malaysia which gather industry experts all around the world. The recent GIFF 2018 theme was **'Value-Based Intermediation: Beyond Profit'** attended by close to 1000 delegates.



# AIBIM LAW SEMINAR (ALAS)

ALAS aimed to bridge the information and knowledge gap in handling dispute resolution in Islamic Finance facilities. The seminar was attended by legal practitioners nationwide.





# AIBIM ISLAMIC FINANCE 5KM FUN RUN (IF RUN)

IF RUN aimed to establish a positive and healthy engagement among AIBIM's members and public.



# KEMPEN SEKAMPIT BERAS

Collaboration event with Angkatan Belia Islam Malaysia as part of CSR activities among AIBIM member banks. In-kind contributions/sponsors was given to the needy around Klang Valley during Ramadhan.





# SERIES OF KARNIVAL KEWANGAN

KL - SABAH - SARAWAK - KEDAH - TERENGGANU  
(2017) (2017) (2017) (2018) (2019)

Organised by Central Bank of Malaysia, AIBIM is supporting the programme since the beginning in order promote public and consumer awareness on Islamic Banking and Finance through interactive games and quizzes.



# BNM NATIONAL E-PAYMENT ROADSHOWS

The roadshow events to provide continuous awareness and promotion to the public and SMEs on the advantages of e-Payment.





# HALAL FEST KEDAH

The event to showcase the products and services by SMEs in the northern region, particularly Kedah and Penang and to increase the awareness among SMEs on the wide range of financial offerings by FIs.





# JELAJAH MUAMALAH UMMAH

Islamic Da'wah Foundation Malaysia (YADIM) in collaboration with Politeknik Malaysia has invited AIBIM, MTA and IBFIM through Consumer Empowerment Programme (CEP) Initiative to participate in Jelajah Muamalat Ummah 2017 (southern region) and Ummah Carnival 2017.



# HALFEST ASEAN

AIBIM as a strategic partner to encourage the member banks in participating the event as exhibitor and panel of speakers. The event aimed to introduce and promote Shariah compliant investment and instruments while offering expert advices to the qualified entrepreneurs while reaching out to a bigger consumer market.



# FORUM PERDANA

AIBIM in collaboration with BMMB and supported by BNM for panel discussion on the topics “Kaya Dunia Akhirat” and “Roh Tergantung”. The session was also attended by public and broadcasted by RTM.





# KUALA LUMPUR ISLAMIC FINANCE FORUM (KLIFF)

A collaboration event with Hisham Sobri & Kadir and Amanie Advisors whilst managed by CERT Events in organising the prestigious annual gathering for experts and key players in Islamic banking and finance industry.



# ASAS SHARIAH FINTECH FORUM

AIBIM as the supporting partner has collaborated with ASAS for the event. The forum brings together experts from both, the Shariah and Fintech industries, to showcase cutting-edge banking, financial and payment technology and advancement, and other cyber security awareness in the financial ecosystem.



# MALAYSIA INTERNATIONAL HALAL SHOWCASE (MIHAS)

- Coordinated member banks participation in the Islamic Finance (IF) Pavilion - 953 visitors have visited to IF Pavilion and 673 business meetings have been arranged with member banks.
- Participation of member banks : 13 member banks
- Overall visitors in MIHAS: 21,000 visitors
- Total Exhibitors: 778 Companies across 33 country

# MEDIA ADVERTORIAL ON E-PAYMENTS

AIBIM has utilised the E-Payment Incentive Fund (ePIF) received from MyClear through radio interview and commercial advertisement to spread the public awareness on PIN & PAY initiative, safe online banking practices, JomPay, IBG and IBFT.

## MUZAKARAH AHLI MAJLIS PENASIHAT SHARIAH

Collaboration event with JAKIM in organising a forum for Shariah Advisors discussion on contemporary issues.

# THANK YOU