



Annual Report

2021



The RFP Programme is recognised by Bank Negara Malaysia and Securities Commission Malaysia as the approved qualification for Financial Adviser's Licence and Capital Market Services Licence respectively



REGISTERED FINANCIAL PLANNER (e-RFP CAPSTONE) PROGRAMME

"A Swift Path Forward to RFP Designation"



Championship Award (Islamic Finance Qualifications) 2021
Best Islamic Wealth Management Qualification 2018/19/20
Championship Award (Advocacy) 2019
Best Islamic Finance Qualification 2016
Best Islamic Finance Education Provider 2015



Best Educational Institute in Banking and Insurance 2016 Awards



Honourable Commendation for Financial Planning Awareness Programs
Wen Hui Award for Educational Innovation 2014



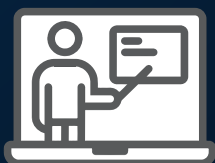
1stMFPC Portal
1st.mfpc.org.my

One of the aims of Malaysia's New Economic Roadmap is to increase the pool of well-trained and educated human capital in the nation and to address the critical need for qualified Financial Planners to position Malaysia as the regional hub for Banking and Finance. As a proactive response to aid the nation to meet this aim, MFPC has designed an 8 days' e-RFP Capstone programme. This is a fast track pathway for Senior Executives and Regulators, for example those working with Bank Negara Malaysia, Securities Commission Malaysia, Inland Revenue Board of Malaysia, Employees Provident Fund, and those in Financial Services Institutions and Institutions of Higher Learning. Participants of the e-RFP Capstone Programme who successfully pass all the assessments shall be conferred the RFP.



PROGRAMME SCHEDULE (10.00am - 5.00pm)

Day 1	RFP Module 1 Fundamentals of Financial Planning
Day 2	RFP Module 2 Risk Management, Insurance & Zakat Planning
Day 3	RFP Module 3 Investment Planning
Day 4	RFP Module 4 Tax Planning
Day 5	RFP Module 5 Estate Planning
Day 6	RFP Module 6 Retirement Planning
Day 7 & 8	RFP Module 7 Applications in Financial Planning



E-learning Programme

Course Fee

RM2,703.00

(Inclusive SST)
(5% Discount of tuition fee for registered MFPC member only)

- Only softcopy materials will be provided.
- The hardcopy is still available (upon payment) at 40% discount on Standard Rate
- No class recording is available



eLearning.mfpc.org.my

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ENTRY REQUIREMENTS

- ✓ Minimum 3 years' full-time working experience in a financial related industry and
- ✓ Shariah RFP, CFP, CIPF (Part 1) or
- ✓ Membership of MIA, MICPA, CPA (Aust.), ACCA, Bar Council, ICSA, MAICSA, CIMA or
- ✓ Relevant PhD, Masters or Bachelor's degree

ASSESSMENTS :

Project paper on Financial Plan & 100 Questions (MCQ)



For enquiries, please contact :
Education and Training Dept.
Call : +603 - 6203 5899
Email : education@mfpc.org.my

CONTENTS

NOTICE OF 18th VIRTUAL ANNUAL GENERAL MEETING	2
PRESIDENT'S MESSAGE	3
MFPC ADVISORY BOARD AND MFPC SHARIAH ADVISORY COMMITTEE	5
NATIONAL COUNCIL 2021-2023	6
MFPC COMMITTEES AND WORKING COMMITTEES 2021-2023	7
FINANCIAL REPORT:	
STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2021	11
SECRETARY'S REPORT:	
EVENTS AND ACTIVITIES ORGANISED BY MFPC IN 2021	35
MFPC MEMBERSHIP 2021	47
2021 LIST OF ENDORSED PROGRAMMES	49
PROXY FORM	52
CORPORATE MEMBERS	53

Notice of 18th Virtual Annual General Meeting



NOTICE IS HEREBY GIVEN THAT the 18th Virtual Annual General Meeting of the Council will be held electronically by audiocast on **14 June 2022 at 2.00 p.m.** for the following purposes:

Preliminary Meeting Agenda

1. Opening Address by the President.
2. To receive and approve the minutes of the 18th Virtual Annual General Meeting.
3. To receive the Treasurer's Report and the Audited Accounts for the year ended 31 December 2021.
4. To receive the Secretary's Report for the year ended 31 December 2021.
5. To re-appoint Azman, Wong Salleh & Co as the Auditors of the Council to hold office until the conclusion of the next Annual General Meeting and to authorize the National Council to fix their remuneration.
6. To transact any other business which may properly be transacted at an Annual General Meeting for which due notice of 30 days shall have been given by virtue of clause 9-10 of the Constitution.

By order of the National Council of MFPC,

Andy Ng Yen Heng
Secretary

Kuala Lumpur
09 April 2022

Notes:

Voting Members may appoint a proxy to attend and vote at any general meeting of the Council on his or her behalf. The instrument appointing a proxy shall be in writing and signed by the Member appointing the proxy. A proxy shall be a Member of the MFPC. A Member, except the Chairman of the Meeting, shall not be entitled to represent more than one (1) Member as his or her proxy. To be valid, Proxy Form must be completed and despatched with the Secretariat at Unit 22.7, Level 22, Mon't Kiara (1MK), No. 1 Jalan Kiara, Mont Kiara, 50480 Kuala Lumpur not less than seventy-two (72) hours before the time of the meeting. **(Please download Proxy Form at MFPC at MFPC Home page; www.mfpc.org.my).**

PRESIDENT'S MESSAGE

Dear Members



I am pleased to present to you the 2021 Annual Report of the Malaysian Financial Planning Council on behalf of the National Council.

While 2021 remained challenging, the gradual reopening of the economy late in the year was a positive development, bringing light at the end of the tunnel. The country's growth trajectory picked up, exhibiting a recovery momentum with a growth of 3.1% in 2021 as compared to a 5.6% contraction in 2020 as economic activities resumed gradually. This was helped immensely with the easing of containment measures following high vaccination rates and declining new infections, and added to the positive outlook.

As for MFPC, I am happy to report that in 2021 we remained resilient and it was "business as usual" while we adhered to the SOPs set.

Our Secretariat staff worked from home, continuing to provide service to our members. We continued with our classes and other numerous events and activities on the virtual platform. My gratitude to our dedicated team and members working together, making these possible.

LEVERAGING IT

We reaped the benefits of our IT initiatives begun in 2017 and accelerated during the pandemic period. This is as our efforts enabled the Council to continue to accomplish our ongoing operations and activities, conduct our RFP, Shariah RFP and other professional programmes, achieve our public literacy initiatives and organise our annual events.

Looking ahead, in line with the Government's

aspirations as stated in the Malaysia Digital Economy Blueprint, the Council will be further strategizing our digitalisation efforts.

PROFESSIONALISM

MFPC continued to provide our professional programmes on our e-learning platform. Our online classes for our RFP and Shariah RFP programmes, self-paced e-learning programmes and Capstone classes registered increased enrolment numbers with students from all over the country.

Our e-learning platform has seen MFPC securing many corporate deals and collaborations to conduct our modular programmes for their staff. During the year, the Council made headway with our partnership with some

able to individuals wanting to upskill themselves. The programmes offered include estate planning, insurance trust, risk management, investment planning, estate planning, insurance trust and risk management, and others. Noteworthy among these is the Professional Estate Planning Advisers Programme.

Further, MFPC organised our first Financial Train-the-Trainers in 2021. This received positive participation from those aiming to enhance their careers as financial planners and to train more Malaysians to gain financial knowledge to improve their financial wellbeing. We plan to have more of this programme in the coming year.

Our e-learning platform also facilitated MFPC to maintain our conduct of Continu-

In 2021, MFPC kept up with our increase focus on providing free financial education in our sustained efforts to elevate the financial literacy of as many Malaysians as possible from all walks of life.

companies. This established a professional pathway for their staff to ensure they are well equipped with the required knowledge, skills-sets and behavioural aptitude to be market ready to serve the needs of Malaysians. Our modular certification route is also avail-

ous Professional Education, Continuing Professional Development (CPD) or Continuing Professional Education (CPE) programmes approved by Securities Commission Malaysia.. While our programmes featured reputable experts from the industry and

academia, they nonetheless were still the lowest priced CPD/CPE courses available.

ELEVATING FINANCIAL LITERACY OF MALAYSIANS

In 2021, MFPC kept up with our increased focus on providing free financial education in our sustained efforts to elevate the financial literacy of as many Malaysians as possible from all walks of life. The virtual sessions of our award-winning My Money & Me literacy programmes in 2021 benefitted many more Malaysians. In addition, our various free webinar sessions for the public received encouraging support with an increased number of Malaysians seeking to empower themselves with financial knowledge. I would like to express my gratitude to our members who volunteered to give back to society through our various financial literacy programmes. These volunteers have been instrumental to the success of our programmes. To grow and enhance our programmes, we will continue to look at innovative approaches with our public literacy initiatives to sustain and heighten the interest of our target audiences.

ANNUAL EVENTS

Harnessing IT, we were able to hold our annual events for the benefit of members and others interested in financial planning-related issues. In our efforts in alignment with the government's aspiration to place Malaysia on the global scene as a leading global Islamic financial technology (fintech) hub that houses various Islamic fintech start-ups, the Malaysian Financial Planning Council organised the 8th MFPC e-Conference on Islamic Wealth Management and Financial Planning, attracting over 800 participants. The virtual conference featured experts and professionals from the financial industry with Islamic and Shariah-related backgrounds. A strong expectation of our members who are financial professionals is to adhere to an internally enforced code of practice to prevent exploitation of clients and to preserve the integrity of the profession. To this end, our annual Ethics Conference was again held virtually in 2021 with encouraging participation.

In addition, we had earlier made it mandatory for all members to undergo 3-hour training via a self-paced e-learning mode for a mere RM20. We take seriously our aim to instil ethical behaviour in our registered financial advisers/planners who will place accountability to their clients as a priority. At another of our annual signature events, the Financial Planning Symposium, the topics discussed included, among others, ethics and integrity. This was also a virtual event due to the constraints resulting from the pandemic.

AWARDS

In 2021, we added more feathers to our cap with global and international recognition. The Malaysian Financial Planning Council was announced as the winner of GIFA Championship Award (Islamic Finance Qualifications) 2021 for the seventh year running. The award, given by the Global Islamic Finance Awards (GIFA), was a recognition higher than the individual award in the same category, covering the premium qualifications of MFPC and our other industry building initiatives through these qualifications. We received this award in recognition of MFPC's Shariah Registered Financial Planning (RFP) programme and its syllabus developed by a team of Shariah experts.

MFPC was also honoured at being selected as a recipient of Sustainability & CSR Malaysia Awards 2021. The award was in recognition of the Council's efforts in raising the financial literacy of numerous segments of Malaysian society. The annual event celebrated the outstanding achievements of 60 inspiring Malaysian companies and GLCs for their sustainability and corporate social responsibility efforts. For MFPC in particular, our financial well-being agenda for all groups of Malaysian society through our numerous initiatives was judged to have contributed to "societal change" in terms of individuals' personal financial management.

PRUDENT FINANCIAL MANAGEMENT

In Financial Year 2021, MFPC recorded a healthy financial performance. We remained focussed on adjusting our expenses accordingly, enhancing operational efficiency, implementing cost control and cash conservation as best as we could. The results of our prudent financial management are demonstrated in the financial report in this Annual Report.

APPRECIATION

My heartfelt gratitude to all our MFPC members who have always given us their continued support; and to all Members of the National Council, Boards, Committees, and Chapter Committees for contributing their experience and expertise towards the Council. My thanks also go to our dedicated MFPC Secretariat staff for their dedication and hard work. I would also like to express the Council's gratitude to Bank Negara Malaysia (BNM), Securities Commission (SC), Ministry of Finance (MoF) for their guidance and our charter promoters LIAM, NAMLIFA, MII, MTA and AFA.

To end, I want to say that the Council remains confident of further progress for MFPC and of continued optimism for the future of the nation.

To our Muslim members and readers, Eid Mubarak.

To all, keep safe and healthy.

Thank you.



Mr. Vincent Kwo Shih Kang
MFPC President

MFPC SHARIAH ADVISORY COMMITTEE



**Y.Bhg. Prof. Datuk Dr Syed Othman
bin Syed Hussin Alhabshi**
Chairman
Former Chief Academic Officer,
Dean of Faculty, INCEIF
Registered Shariah Advisers, SC



Assoc. Prof. Dr Shafaai bin Musa
Chairman of Board Shariah Committee,
CIMB Islamic



Dr. Ahcene Lahsasna
Executive Director
CEO, SALIHIN Shariah Advisory
Registered Shariah Advisers, SC

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EDUCATION
NETWORK



Official Credit Report
Partner



Dengan Kerjasama



Log Masuk
<https://myevents.mfpc.org.my>

Platform Link: <https://mymoney.mfpc.my>

KUALA LUMPUR
26 MARCH 2022

ZON UTARA
28 MAY 2022

ZON PANTAI TIMUR
25 JUNE 2022

ZON SELATAN
6 OGOS 2022

SABAH DAN SARAWAK
3 SEPTEMBER 2022

SELANGOR
19 NOVEMBER 2022

NATIONAL COUNCIL 2021-2023



Mr. Vincent Kwo Shih Kang
President



Dr. Desmond Chong Kok Fei
Deputy President & Chairman Certification and CPD Board



Mr. Michael Kok Foo On
Immediate Past President



Phang Kar Yew
Vice President
External Relations and Publicity



Major (Rtd) Leow Nan Chung
Vice President
Membership



**Prof. Dr. Mohammad
Fazli Bin Sabri**
Vice President
Research and Publication



Mr. Andy Ng Yen Heng
Secretary



Mr. Anthony Ang Sang Nang
Treasurer



Mr. Anuar Shuib
National Council Member



Assoc. Prof. Dr. AHCENE LAHSASNA
National Council Member



Mr. Hasri Bin Hamidan
National Council Member



Dato' Javern Lim Chong Hee
National Council Member



Mr. Kolandasamy A/L Savarimuthu
National Council Member



Mr. Maheswaran A/L Periasamy
National Council Member



Mr. Mohamad Khairul Daim
National Council Member



Prof. Dr. Stanley Yap Peng Lok
National Council Member



Mrs. Wahida Binti Shariff
National Council Member

MFPC BOARDS AND COMMITTEE 2021-2023

EXTERNAL RELATIONS AND PUBLICITY COMMITTEE

- MR. PHANG KAR YEW**
Vice President for External Relations and Publicity
(appointed with effect from June 2019)
- TN. HJ. RAFIE BIN OMAR**
Committee Member
(appointed with effect from June 2019)
- DR. NORLIDA BINTI JAAFAR**
Committee Member
(appointed with effect from June 2019)
- MS. SAMEERAH ROSELEY**
Committee Member
(appointed with effect from June 2019)
- MRS. JAMALIAH AWANG**
Committee Member
(appointed with effect from June 2021)
- MS. RACHEAL CHAN**
Committee Member
(appointed with effect from June 2019)
- MS. SITI NORILAH BINTI SHAMSUL BAHRI**
Committee Member
(appointed with effect from June 2019)
- TN. HJ. ZULKIFLI BIN MOHAMAD**
Committee Member
(appointed with effect from June 2021)
- MRS. NEAZLIN RADZUAN**
Committee Member
(appointed with effect from June 2021)

MEMBERSHIP COMMITTEE

- MAJOR (RTD) LEOW NAN CHUNG**
Vice President for Membership
(appointed with effect from August 2021)
- MR. HAZZRIE BIN ABU BAKAR**
Committee Member
(appointed with effect from August 2021)
- MR. ZAINAL ABIDIN BIN WAZID**
Committee Member
(appointed with effect from August 2021)
- DR. MOHD TAIPOR BIN SUHADAH**
Committee Member
(appointed with effect from August 2021)
- MR. DAVID YEOH ENG HOCK**
Committee Member
(appointed with effect from August 2021)
- MS. YEE FOONG HAR**
Committee Member
(appointed with effect from August 2021)
- MR. MOHD IDHAM BIN MOHAMAD IDRIS**
Committee Member
(appointed with effect from August 2021)

RESEARCH & PUBLICATION COMMITTEE

- PROF. DR. MOHAMMAD FAZLI BIN SABRI**
Vice President for Research & Publication
(appointed with effect from June 2019)
- MR. ANTHONY ANG SANG NANG**
Treasurer
(appointed with effect from June 2019)
- MS. AZIZA MUKHTAR**
Committee Member
(appointed with effect from June 2019)
- MS. HELEN FOO MAY YING**
Committee Member
(appointed with effect from June 2019)
- PROF. DR. CATHERINE SOKE FUN HO**
Committee Member
(appointed with effect from June 2019)
- DR. HUSNIYAH ABDUL RAHIM**
Committee Member
(appointed with effect from June 2019)
- DR. SYADYAH BINTI ABDUL SHUKOR**
Committee Member
(appointed with effect from June 2019)

JWMFP EDITORIAL BOARD COMMITTEE

- PROF. DR. MOHAMAD FAZLI BIN SABRI**
Vice President for Research & Publication
(appointed with effect from July 2021)
- PROF. DR. CATHERINE SOKE FUN HO**
Committee Member
(appointed with effect from July 2021)
- PROF. DR. LAW SIONG HOOK**
Committee Member
(appointed with effect from July 2021)
- PROF. DR. EVAN LAU POH HOCK**
Committee Member
(appointed with effect from July 2021)

CERTIFICATION AND CPD BOARD

- DR. DESMOND CHONG KOK FEI**
Chairman
(appointed with effect from August 2021)
- MR. ANTHONY ANG SANG NANG**
Deputy Chairman
(appointed with effect from August 2021)
- MR. MICHAEL KOK FOOK ON**
Board Member
(appointed with effect from August 2021)
- PROF. DR. KHONG KOK WEI**
Board Member
(appointed with effect from August 2021)
- ASSISTANT PROF. DR. EAW HOOI CHENG**
Board Member
(appointed with effect from August 2021)
- DR. JOYCE NGA KOE HWEE**
Board Member
(appointed with effect from August 2021)
- ASSOC. PROF. DR. HARTINI BINTI JAAFAR**
Board Member
(appointed with effect from August 2021)
- DR. KHOONG TAI WAI**
Board Member
(appointed with effect from August 2021)
- MR. MOHD SHUKRI BIN ABDULLAH**
Board Member
(appointed with effect from August 2021)

MFPC BOARDS AND COMMITTEE 2021-2023

CERTIFICATION & CPD BOARD TECHNICAL COMMITTEE

- MR. ANTHONY ANG SANG NANG**
Chairman
(appointed with effect from August 2021)
- PROF. DR. STANLEY YAP @ YAP PENG LOK**
Deputy Chairman
(appointed with effect from August 2021)
- DR. JACK LIN KOK LEONG**
Committee Member
(appointed with effect from August 2021)
- DR. KHOONG TAI WAI**
Committee Member
(appointed with effect from August 2021)
- DR. MOHD TAIPOR BIN SUHADAH**
Committee Member
(appointed with effect from August 2021)

EXAMINATION BOARD

- ASSOC. PROF. DR. AHCENE LAHSASNA**
Chairman
(appointed with effect from August 2021)
- MR. MAHESWARAN A/L PERIASAMY**
Deputy Chairman
(appointed with effect from August 2021)
- DR. JACK LIN KOK LEONG**
Committee Member
(appointed with effect from August 2021)
- DR. LEOW HON WEI**
Committee Member
(appointed with effect from August 2021)
- PROF. DR. BALAKRISHNAN A/L PARASURAMAN**
Committee Member
(appointed with effect from August 2021)
- DR. TAN CONSILZ**
Committee Member
(appointed with effect from August 2021)
- DR. RIDZWAN BIN BAKAR**
Committee Member
(appointed with effect from August 2021)
- MS. WAHIDA BINTI SHARIFF**
Committee Member
(appointed with effect from August 2021)
- MS. ANN MARGARET JOSEPH**
Committee Member
(appointed with effect from August 2021)

EXAMINATION QUALITY CONTROL COMMITTEE

- MR. MAHESWARAN A/L PERIASAMY**
Chairman
(appointed with effect from August 2021)
- MR. TEH CHUAN SENG**
Deputy Chairman
(appointed with effect from August 2021)
- MR. JASON NG KWONG YONG**
Committee Member
(appointed with effect from August 2021)
- MR. ANUAR BIN SHUIB**
Committee Member
(appointed with effect from August 2021)
- MS. ZALINA BINTI MOHD ISHAK**
Committee Member
(appointed with effect from August 2021)

ETHICS & COMPLIANCE BOARD

- DATO' JAVERN LIM CHONG HEE**
Chairman
(appointed with effect from August 2021)
- MR. KOLANDASAMY A/L SAVARIMUTHU**
Deputy Chairman
(appointed with effect from August 2021)
- DATIN VERONICA SELVANAYAGY**
Board Member
(appointed with effect from August 2021)
- MR. KARUNAMOORTHY A/L KUMARASWAMY**
Board Member
(appointed with effect from August 2021)
- MR. AZADDIN BIN NGAH TASIR**
Board Member
(appointed with effect from August 2021)
- MR. ELMIE BIN AMAN NAJAS**
Board Member
(appointed with effect from August 2021)
- MS. SHALINI PAVITHRAN**
Board Member
(appointed with effect from August 2021)

ADMIN & FINANCE COMMITTEE

- MR. ANDY NG YEN HENG**
Chairman
(appointed with effect from August 2021)
- MR. ANTHONY ANG SANG NANG**
Deputy Chairman
(appointed with effect from August 2021)
- MRS. WAHIDA BINTI SHARIFF**
Committee Member
(appointed with effect from August 2021)
- MR. AZLI BIN MUNANI**
Committee Member
(appointed with effect from August 2021)
- MR. LEW CHEE SEONG**
Committee Member
(appointed with effect from August 2021)
- MR. KENNY CHONG CHING SHON**
Committee Member
(appointed with effect from August 2021)
- MR. ANG CHEE YONG**
Committee Member
(appointed with effect from August 2021)

AUDIT COMMITTEE

- MR. CHEN VOON HANN**
Chairman
(appointed with effect from August 2021)
- MR. LEE WONG HIN**
Committee Member
(appointed with effect from August 2021)
- MR. FOO KIN VOON**
Committee Member
(appointed with effect from August 2021)
- MR. MUHAMMAD BIN MOHSIN**
Committee Member
(appointed with effect from August 2021)
- DR. JON TAY**
Committee Member
(appointed with effect from August 2021)
- MR. MOHD SHAFIQ BIN SAMSUDIN**
Committee Member
(appointed with effect from August 2021)

MFPC BOARDS AND COMMITTEE 2021-2023

SHARIAH FINANCIAL PLANNING DEVELOPMENT COMMITTEE

- MR. MOHAMAD KHAIRUL DAIM BIN AHMAD SHAMSURI**
Chairman
(appointed with effect from August 2021)
- MR. HASRI BIN HAMIDAN**
Deputy Chairman
(appointed with effect from August 2021)
- MR. MOHAMAD SANI BIN AYOB**
Committee Member
(appointed with effect from August 2021)
- MR. AMEER ALI BIN VALI MOHAMED**
Committee Member
(appointed with effect from August 2021)
- MR. MOHD JUPRI BIN A RAHMAN**
Committee Member
(appointed with effect from August 2021)
- MS. WAN INTAN BAHYAH BINTI WAN SUFFIAN**
Committee Member
(appointed with effect from August 2021)

MEDIA RESPOND COMMITTEE

- MR. VINCENT KWO SHIH KANG**
Chairman
(appointed with effect from July 2019)
- MR. PHANG KAR YEW**
Committee Member
(appointed with effect from July 2019)
- MR. MICHAEL KOK FOOK ON**
Committee Member
(appointed with effect from July 2019)
- DR. DESMOND CHONG KOK FEI**
Committee Member
(appointed with effect from July 2019)

ELECTION COMMITTEE

- MR. ALEX FOONG SOO HAH**
Chairman
(appointed with effect from August 2021)
- MR. KARUNAMOORTHY A/L KUMARASWAMY**
Deputy Chairman
(appointed with effect from August 2021)
- MR. MICHAEL KOK FOOK ON**
Committee Member
(appointed with effect from August 2021)
- DATO' HAJI SYED MOHEEB B. SYED KAMARULZAMAN**
Committee Member
(appointed with effect from August 2021)
- MR. EZAMSHAH BIN ISMAIL**
Committee Member
(appointed with effect from August 2021)
- DATO' STEVE ONG CHONG GAIN**
Committee Member
(appointed with effect from August 2021)

MFPC YOUTH COMMITTEE

- MR. MERVIN ANTHONY**
Chairman
(appointed with effect from Nov 2021)
- MS. ASHVINA ANNAMITRA**
Committee Member
(appointed with effect from July 2021)
- MR. FIZREE BIN MD FAUZI**
Committee Member
(appointed with effect from July 2021)
- DR. MUHAMMAD HANIF BIN YAHAYA**
Committee Member
(appointed with effect from July 2021)
- MS. NOR IRA ENATI BINTI ISMAIL**
Committee Member
(appointed with effect from July 2021)
- DR. MOHD SHUKOR HARUN**
Committee Member
(appointed with effect from July 2021)

INTERNATIONAL DEVELOPMENT COMMITTEE

- MR. ANUAR BIN SHUIB**
Chairman
(appointed with effect from July 2021)
- PROF. DR. STANLEY YAP @ YAP PENG LOK**
Committee Member
(appointed with effect from July 2021)
- MR. MOHAMAD KHAIRUL DAIM BIN AHMAD SHAMSURI**
Committee Member
(appointed with effect from July 2021)
- MR. MOHAMAD SANI BIN AYOB**
Committee Member
(appointed with effect from July 2021)
- MR. LOW KAI FOO**
Committee Member
(appointed with effect from July 2021)
- ASSOC. PROF. DR. AHCENE LAHSASNA**
Committee Member
(appointed with effect from April 2022)

MFPC BOARDS AND COMMITTEE 2021-2023

PENANG CHAPTER COMMITTEE

- DR. TAN CHUAN HONG**
Chairman
(appointed with effect from August 2021)
- MR. CHARLES TAN SWEE CHOON**
Secretary
(appointed with effect from August 2021)
- MR. TAY PHAIK KEAN**
Treasurer
(appointed with effect from August 2021)
- MS. TOO JOO MING**
Committee Member
(appointed with effect from August 2021)
- MR. CHONG CHUNG YONG**
Committee Member
(appointed with effect from August 2021)
- MR. KOEH CHEE GUAN**
Committee Member
(appointed with effect from August 2021)
- MS. MABELLE TAN SWEE CHING**
Committee Member
(appointed with effect from August 2021)
- MS. KOAY YEE CHIAN**
Committee Member
(appointed with effect from August 2021)
- MR. AW WIN CHAN**
Committee Member
(appointed with effect from August 2021)

SARAWAK CHAPTER COMMITTEE

- MR. KOH SONG YAN**
Chairman
(appointed with effect from August 2021)
- MR. CHANG KWANG CHEAT**
Deputy Chairman
(appointed with effect from August 2021)
- DR. WEE LING MIN**
Secretary
(appointed with effect from August 2021)
- MS. CHAI XIN NIE**
Treasurer
(appointed with effect from August 2021)
- MR. FABIAN LING WEI ING**
Committee Member
(appointed with effect from August 2021)
- MS. MARLENE MARGARET ANAK JOHN NICHOL**
Committee Member
(appointed with effect from August 2021)
- MR. YUNG CHUNG CHAI**
Committee Member
(appointed with effect from August 2021)
- MS. JENNY TENG HIE INN**
Committee Member
(appointed with effect from August 2021)
- MR. MULDER YEO YU PING**
Committee Member
(appointed with effect from August 2021)

JOHOR CHAPTER COMMITTEE

- MR. GUNASEGARAN A/L MUNUSAMY**
Chairman
(appointed with effect from August 2021)
- MR. KENNY TAN KOCK UN**
Committee Member
(appointed with effect from August 2021)
- DR. HARITH FAKHRUDIN BIN ABDUL MALEK**
Committee Member
(appointed with effect from August 2021)
- ASSOCIATE PROFESSOR SR DR ABDUL JALIL BIN OMAR**
Committee Member
(appointed with effect from August 2021)
- MR. FAIZAL BIN ABU AL-ASHARI**
Committee Member
(appointed with effect from August 2021)
- MR. KENNETH LIM HSUEH SHEN**
Committee Member
(appointed with effect from August 2021)
- MR. PERIYASAMY A/L CHINNAPPAIAN**
Committee Member
(appointed with effect from August 2021)

STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31 DEC 2021

MANAGEMENT INFORMATION

National Council Members

Vincent Kwo Shih Kang

Dr. Desmond Chong Kok Fei

Phang Kar Yew

Major Leow Nan Chung

Prof. Dr. Mohamad Fazli Bin Sabri

Andy Ng Yen Heng

Anthony Ang Sang Nang

Dr. Ahcene Lahsasna

Anuar Bin Shuib

Hasri Bin Hamidan

Dato' Javern Lim Chong Hee

Kolandasamy A/L Savarimuthu

Maheswaran Periasamy

Mohamad Khairul Daim Bin Ahmad Shamsuri

Prof. Dr. Stanley Yap @ Yap Peng Lok

Wahida Shariff

Registered Office

Unit 22.7, Level 22
Menara One Mont' Kiara
No.1, Jalan Kiara
Mont' Kiara
50480 Kuala Lumpur

Administrative and Correspondence Address

Unit 22.7, Level 22
Menara One Mont' Kiara
No.1, Jalan Kiara
Mont' Kiara
50480 Kuala Lumpur

President to National Council

Vincent Kwo Shih Kang

Secretary to National Council

Andy Ng Yen Heng

Treasurer to National Council

Anthony Ang Sang Nang

Auditors

Azman, Wong, Salleh & Co.
(AF: 0012)
Chartered Accountants

Currency

Ringgit Malaysia (RM)

STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2021

	Note	2021 RM	(Restated) 2020 RM
ASSETS			
Non-current Assets			
Property, plant and equipment	5	3,330,511	3,456,427
Intellectual property	6	26,036	34,818
		<u>3,356,547</u>	<u>3,491,245</u>
Current Assets			
Fees receivables		499,850	1,078,131
Other receivables, deposits and prepayments	7	117,607	63,730
Short term deposits	8	2,413,188	1,187,841
Cash and bank balances		827,868	390,333
		<u>3,858,513</u>	<u>2,720,035</u>
Total Assets		<u><u>7,215,060</u></u>	<u><u>6,211,280</u></u>
ACCUMULATED FUNDS AND LIABILITIES			
Accumulated Funds			
Surplus brought forward		3,653,179	3,274,523
Surplus of income over expenditure for the year		1,100,307	378,656
Surplus carried forward		<u>4,753,486</u>	<u>3,653,179</u>
Non-Current Liabilities			
Deferred tax liabilities	9	9,670	26,800
Term loans	10	1,422,852	1,489,295
		<u>1,432,522</u>	<u>1,516,095</u>
Current Liabilities			
Other payables, accruals and provisions	11	555,830	372,195
Deferred income	12	353,299	564,303
Term loans	10	55,413	54,899
Provision for taxation		64,510	50,609
		<u>1,029,052</u>	<u>1,042,006</u>
Total Liabilities		<u><u>2,461,574</u></u>	<u><u>2,558,101</u></u>
Total Accumulated Funds and Liabilities		<u><u>7,215,060</u></u>	<u><u>6,211,280</u></u>

STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	2021 RM	(Restated) 2020 RM
Revenue from membership	13	1,325,393	1,168,195
Revenue from core activities	14	2,442,893	1,612,164
Total revenue		3,768,286	2,780,359
Other Income	15	285,593	361,527
Total income		4,053,879	3,141,886
Core expenses	14	752,915	745,217
Expenses from other activities	16	17,443	28,874
Employment related expenses	17	1,202,918	1,134,024
Administrative and operating expenses		570,003	460,758
Amortisation of intellectual property		10,102	9,398
Depreciation of property, plant and equipment		184,749	168,524
Other expenses		48,448	43,110
Finance costs		53,506	60,467
Total expenses		2,840,084	2,650,372
Net surplus before taxation	18	1,213,795	491,514
Taxation	19	(113,488)	(112,858)
Net surplus after taxation		1,100,307	378,656

STATEMENT OF CHANGES IN ACCUMULATED FUNDS FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Accumulated Funds RM	Total RM
Balance as at 1 January 2020			
- as previously reported		3,368,795	3,368,795
- prior year adjustment	22	(94,272)	(94,272)
- as restated		<u>3,274,523</u>	<u>3,274,523</u>
Net surplus for the year			
- as previously reported		465,728	465,728
- prior year adjustment	22	(87,072)	(87,072)
- as restated		<u>378,656</u>	<u>378,656</u>
Balance as at 31 December 2020		<u>3,653,179</u>	<u>3,653,179</u>
Net surplus for the year		1,100,307	1,100,307
Balance as at 31 December 2021		<u><u>4,753,486</u></u>	<u><u>4,753,486</u></u>

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2021

	2021 RM	2020 RM
CASH FLOWS FROM OPERATING ACTIVITIES		
Surplus of income over expenditure for the year before taxation	1,213,795	491,514
Adjustments for:-		
Amortisation of intellectual property	10,102	9,398
Depreciation on property, plant and equipment	184,749	168,524
Interest on term loans	53,506	60,467
Gain on intangible asset written off	-	(300)
Operating surplus	1,462,152	729,603
Decrease/(Increase) in fees receivables	578,281	(642,811)
(Increase)/Decrease in other receivables	(53,877)	5,802
Increase/(Decrease) in payables	183,635	(64,215)
(Decrease)/Increase in deferred income	(211,004)	284,820
Cash generated from operation	1,959,187	313,199
Tax paid	(116,717)	(13,901)
Net cash generated from operating activities	1,842,470	299,298
CASH FLOWS USED IN INVESTING ACTIVITIES		
Purchase of intellectual property	(1,320)	(4,525)
Upliftment of deposits pledged to licensed banks	22,305	-
Refund on intellectual property	-	6,000
Purchase of property, plant and equipment	(58,833)	(83,454)
Net cash used in investing activities	(37,848)	(81,979)
CASH FLOWS FROM FINANCING ACTIVITIES		
Repayment of term loans	(65,929)	(10,555)
Interest paid on term loans	(53,506)	(60,467)
Net cash used in financing activities	(119,435)	(71,022)
NET INCREASE IN CASH AND CASH EQUIVALENTS	1,685,187	146,297
CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	1,372,768	1,226,471
CASH AND CASH EQUIVALENTS AT END OF YEAR [Note 20(b)]	3,057,955	1,372,768

NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2021

1. GENERAL INFORMATION

The financial statements of Malaysian Financial Planning Council ("MFPC") were authorised for issue on 15 April 2022 by the National Council.

MFPC is registered under the Societies Act, 1966 and is domiciled in Malaysia.

MFPC has 18 (2020: 17) employees at the end of the financial year.

The address of the registered office and principal place of operation of MFPC is located at Unit 22.7, Level 22, Menara One Mont' Kiara, No.1, Jalan Kiara, Mont' Kiara, 50480 Kuala Lumpur.

MFPC is principally engaged in conducting the Registered Financial Planner ("RFP") program and Shariah Registered Financial Planner ("Shariah RFP"), to confer the RFP designation to qualified members and to ensure the discipline of the RFP designees.

There have been no significant changes in these activities during the year.

2. BASIS OF PREPARATION

The financial statements have been prepared in accordance with the Malaysian Private Entities Reporting Standard issued by the Malaysian Accounting Standards Board.

The financial statements of MFPC are prepared under the historical cost convention unless otherwise indicated in the summary of significant accounting policies.

The accounting policies disclosed below are consistent with those applied in the previous financial year.

3. SIGNIFICANT ACCOUNTING POLICIES

3.1 Intangible Assets - Intellectual Property

The costs of intellectual property that are acquired separately are capitalised as an intangible asset and are carried at costs less accumulated amortisation and any accumulated impairment losses. Costs include their purchase prices and any directly attributable costs of preparing the assets for their intended use. These costs are amortised on the straight-line basis over the period the assets are expected to generate economic benefits.

Costs associated with intellectual property that will generate probable future economic benefits from the use thereof are recognised as intangible assets. Costs comprise all directly attributable development costs including an appropriate portion of relevant overheads. Intellectual property cost is amortised when the cost asset is available for use over the period the assets are expected to generate economic benefits.

The annual amortisation rate used is as follows:

Intellectual property	20%
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The estimated useful life and amortisation method are reviewed at the end of each reporting period with the effect of any changes in estimates being accounted for on a prospective basis.

3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.2 Property, Plant and Equipment

Property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the asset.

The cost of replacing part of an item of property, plant and equipment is recognised in the carrying amount of the item or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Council and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognised. All other repairs and maintenance are recognised in statement of income and expenditure during the financial period in which they are incurred.

Property, plant and equipment are depreciated on the straight-line basis so as to write off the cost of the assets to their residual values over their estimated useful lives. The annual depreciation rates used are as follows :-

Office equipment	20%
Furniture and fittings	20%
Office renovation	20%
General administration and accounts support system	20%
Office premises	2%

The residual values and useful lives of assets are reviewed at each financial year end and adjusted prospectively, if appropriate, where expectations differ from previous estimates. Property, plant and equipment are reviewed for impairment in accordance with the Council's accounting policy for impairment of non-financial assets as disclosed in Note 3.5.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. The difference between the net disposal proceeds, if any, and the net carrying amount is recognised in statement of income and expenditure.

3.3 Government Grants

Government grants are recognised initially as deferred income at fair value where there is reasonable assurance that they will be received and the Council will comply with the conditions associated with the grant.

Grants that compensate the Council for expenses incurred are recognised in statement of income and expenditure as other income on a systematic basis in the same periods in which the expenses are recognised.

3.4 Income Recognition

Income from membership is recognised on the accrual basis.

Interest income is recognised on the accrual basis.

3.5 Impairment of Non-Financial Assets

The carrying amounts of non-financial assets (other than deferred tax assets) are reviewed for impairment at the end of each reporting period to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated to determine the amount of impairment loss.

3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.5 Impairment of Non-Financial Assets (Continued)

An impairment loss is recognised if the carrying amount of an asset or a cash generating unit ("CGU") exceeds its recoverable amount. A CGU is the smallest identifiable group of assets that generates cash inflows that are largely independent of the cash inflows from other assets or group of assets.

The recoverable amount of an asset or CGU is the higher of its fair value less costs to sell and its value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

An impairment loss is recognised in statement of income and expenditure in the period in which it arises.

An impairment loss for an asset is reversed if, and only if, there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of amortisation or depreciation) had no impairment loss been recognised for the asset in prior years. A reversal of impairment loss for an asset is recognised in statement of income and expenditure.

3.6 Financial Instruments

Initial recognition and measurement

The Council recognises a financial asset or a financial liability (including derivative instruments) in the statement of financial position when, and only when, the Council becomes a party to the contractual provisions of the instrument.

On initial recognition, all financial assets (including trade and other receivables) and financial liabilities (including trade and other payables) are measured at fair value, which is generally the transaction price, plus transaction costs if the financial asset or financial liability is not measured at fair value through profit or loss. For instruments measured at fair value through profit or loss, transaction costs are expensed to statement of income and expenditure when incurred.

Subsequent measurement of financial assets

For the purpose of subsequent measurement, the Council classifies financial assets into two categories, namely : (i) financial assets at fair value through profit or loss, and (ii) financial assets at amortised cost.

After initial recognition, the Council measures investments in non-convertible preference shares, ordinary shares and derivatives that are publicly traded at their fair values assets by reference to the active market prices, if observable, or otherwise by a valuation technique, without undue cost or effort.

Investments in debt instruments, whether quoted or unquoted, are subsequently measured at amortised cost using the effective interest method. Investments in unquoted equity instruments and whose fair value cannot be reliably measured are measured at cost.

Other than financial assets measured at fair value through profit or loss, all other financial assets are subject to review for impairment.

3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.6 Financial Instruments (Continued)

Subsequent measurement of financial liabilities

After initial recognition, the Council measures all financial liabilities at amortised cost using the effective interest method, except for derivatives instruments that are liabilities, which are measured at fair value.

Derecognition of financial instruments

A financial asset is derecognised when, and only when, the contractual rights to receive the cash flows from the financial asset expire, or when the Council transfers the contractual rights to receive cash flows of the financial asset, including circumstances when the Council acts only as a collecting agent of the transferee, and retains no significant risks and rewards of ownership of the financial asset or no continuing involvement in the control of the financial asset transferred.

Subscriptions which have been outstanding for a period exceeding 12 months and are considered to be uncollectible are written off.

A financial liability is derecognised when, and only when, it is legally extinguished, which is either when the obligation specified in the contract is discharged or cancelled or expired. A substantial modification of the terms of an existing financial liability is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability.

Fair value measurement of financial instruments

The fair value of a financial asset or a financial liability is determined by reference to the quoted market price in an active market, and in the absence of an observable market price, by a valuation technique as described in Note 3.11.

Recognition of gains and losses

Fair value changes of financial assets and financial liabilities classified as at fair value through profit or loss are recognised in statement of income and expenditure when they arise.

For financial assets and financial liabilities carried at amortised, a gain or loss is recognised in statement of income and expenditure only when the financial asset or financial liability is derecognised, and through the amortisation process of the instrument.

Impairment of financial assets

An amount of impairment loss in respect of financial assets measured at amortised cost is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the financial asset's original effective interest rate, i.e., the effective rate computed at initial recognition. The carrying amount of the asset is reduced through an allowance account. The amount of loss is recognised in statement of income and expenditure.

An amount of impairment loss in respect of financial assets carried at cost is measured as the difference between the carrying amount of the financial asset and the best estimate of the amount (which might be zero) that the Council would receive for the asset if it were to be sold at the reporting date.

3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.6 Financial Instruments (Continued)

Impairment of financial assets (Continued)

If in a subsequent period the amount of the impairment loss on financial assets decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, the previously recognised impairment loss is reversed by adjusting the allowance account to the extent that the carrying amount of the financial asset does not exceed its amortised cost had the impairment not been recognised at the date the impairment is reversed. The amount of reversal is recognised in statement of income and expenditure.

3.7 Employee Benefits

Short Term Benefits

Salaries, allowances, bonuses and other short term benefits are accrued for in the period in which the associated services are rendered by employees of the Council.

Post-employment benefits

The Council has a post-employment benefits scheme in accordance with local practice in Malaysia.

A defined contribution plan is a pension plan under which the Council pays fixed contributions into a separate entity (a fund) and will have no legal constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods.

The Council's contributions to a defined contribution plan are charged to the statement of income and expenditure in the period to which they relate. Once the contributions have been paid, the Council has no further payment obligations.

3.8 Taxation

Tax expense is the aggregate amount of current and deferred taxes. Current and deferred taxes are recognised as income or expense in statement of income and expenditure except to the extent that the taxes relate to items recognised outside profit or loss, either in other comprehensive income or directly in equity.

Current tax is the expected tax payable on the taxable profit for the year and is calculated using tax rates enacted or substantively enacted at the end of the reporting period.

Deferred tax is recognised, using the liability method, on temporary differences at end of the reporting period between the carrying amounts of assets and liabilities in the financial statements and the amounts attributed to those assets and liabilities for taxation purposes.

Deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for all deductible temporary differences and unabsorbed tax losses and unused tax credits to the extent that it is probable that future taxable profit will be available against which the assets can be utilised.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and is reduced to the extent that it is no longer probable that the related tax benefits will be realised.

3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

3.8 Taxation (Continued)

Tax rates enacted or substantively enacted at the end of the reporting period are used to determine deferred tax.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the Council intends to settle its current tax assets and liabilities on a net basis.

3.9 Cash and Cash Equivalents

Cash equivalents are short-term, highly liquid placements that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

3.10 Provisions

Provisions are recognised when the Council has a present legal and constructive obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where the effect of time value of money is material, the amount of provision is measured at the present value of the expenditure expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. Where discounting is used, the increase in the amount of a provision due to passage of time is recognised as finance cost.

3.11 Fair Value Measurement

For assets, liabilities and equity instruments (whether financial or non-financial items) that require fair value measurement or disclosure, the council establishes a fair value measurement hierarchy that gives the highest priority to quoted prices (unadjusted) in active markets for identical assets, liabilities or equity instruments and the lowest priority to unobservable inputs.

A fair value measurement of an item is estimated using a quoted price in an active market if that price is observable. The active market is the principal market for the asset or liability or, in the absence of a principal market, the most advantageous market for the asset or liability; and for which the group can enter into a transaction for the asset or liability at the price in that market at the measurement date.

In the absence of an active market price, the fair value of an item is estimated by an established valuation technique using inputs from the market place that are observable for substantially the full term of the asset or liability.

In the absence of both market price and observable inputs, a fair value measurement of an item is estimated by an established valuation technique using unobservable inputs, including internally developed assumptions that are reasonable and supportable.

3.12 Borrowing cost

All borrowing costs are recognised in profit or loss in the period when they are incurred.

4. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of financial statements in conformity with the Malaysian Private Entities Reporting Standard requires management to exercise their judgement in the process of applying the Council's accounting policies and which may have significant effects on the amounts recognised in the financial statements. It also requires the use of accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the results reported for the reporting period and that may have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year. Although these judgements and estimates are based on the management's best knowledge of current events and actions, actual results may differ.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

In the process of applying the Council's accounting policies, which are described in Note 3, the management is of the opinion that any instances of application of judgement are not expected to have significant effect on the amounts recognised in the financial statements and there were not any significant key accounting estimates or assumptions that would have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year.

5. PROPERTY, PLANT AND EQUIPMENT

	Office Equipment RM	Furniture and Fittings RM	Office Renovation RM	Administration and Accounts Support System RM	Office Premises RM	Total RM
Cost:						
At 1 January 2020	290,785	77,259	318,634	321,809	3,308,800	4,317,287
Addition	10,639	-	18,331	54,484	-	83,454
At 31 December 2020	301,424	77,259	336,965	376,293	3,308,800	4,400,741
Addition	58,740	93	-	-	-	58,833
At 31 December 2021		77,352	336,965	376,293	3,308,800	4,459,574
Accumulated Depreciation:						
At 1 January 2020	241,552	58,917	166,542	226,057	82,722	775,790
Charge for the year	26,207	4,107	36,276	35,759	66,175	168,524
At 31 December 2020	267,759	63,024	202,818	261,816	148,897	944,314
Charge for the year	34,308	4,111	39,637	40,517	66,176	184,749
At 31 December 2021	302,067	67,135	242,455	302,333	215,073	1,129,063
Net Book Value						
- At 31 December 2020	33,665	14,235	134,147	114,477	3,159,903	3,456,427
- At 31 December 2021	(302,067)	10,217	94,510	73,960	3,093,727	3,330,511

The carrying amount of property, plant and equipment which have been charged to a licensed bank as security for banking facilities granted to the Council, as disclosed in Note 10 amounted to RM3,093,727 (2020: RM3,159,903).

6. INTELLECTUAL PROPERTY

	Shariah RFP Course Material RM	RFP Course Material RM	Total RM
Cost:			
At 1 January 2020	436,469	90,005	526,474
Addition	1,000	3,525	4,525
Written off	-	(6,000)	(6,000)
At 31 December 2020	437,469	87,530	524,999
Addition	-	1,320	1,320
At 31 December 2021	437,469	88,850	526,319
Accumulated Amortisation:			
At 1 January 2020	401,381	79,702	481,083
Charge for the year	8,203	1,195	9,398
Eliminated on write off	-	(300)	(300)
At 31 December 2020	409,584	80,597	490,181
Charge for the year	8,240	1,862	10,102
At 31 December 2021	417,824	82,459	500,283
Net Book Value			
- At 31 December 2020	27,885	6,933	34,818
- At 31 December 2021	19,645	6,391	26,036

7. OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS

	2021 RM	2020 RM
Other receivables	8,612	8,613
Deposits	22,261	22,261
Prepayments	86,734	32,856
	<u>117,607</u>	<u>63,730</u>

8. SHORT TERM DEPOSITS

	2021 RM	2020 RM
Short term deposits placed with licensed banks	<u>2,413,188</u>	<u>1,187,841</u>

Included in short term deposits is a deposit amounting to RM96,029 (2020: RM118,334) which is held under lien as security against a bank guarantee facility granted to the Council, issued in favour of the Human Resource Development Board.

9. DEFERRED TAXATION

	2021 RM	2020 RM
Balance as at 1 January	26,800	6,700
Statement of Income and Expenditure (Note 19):		
- property, plant and equipment	(17,130)	20,100
Balance as at 31 December	<u>9,670</u>	<u>26,800</u>
Deferred tax liabilities arising from:		
- property, plant and equipment	<u>9,670</u>	<u>26,800</u>

10. TERM LOANS

	2021 RM	2020 RM
Term Loan 1	307,282	321,004
Term Loan 2	308,102	321,784
Term Loan 3	555,599	580,402
Term Loan 4	307,282	321,004
	<u>1,478,265</u>	<u>1,544,194</u>
Disclosed under:-		
Current liabilities:		
Due within one year	55,413	54,899
Non-current liabilities:		
Due later than one year not later than two years	57,907	57,370
Due later than two years not later than five years	189,838	188,075
Later than five years	1,175,107	1,243,850
	<u>1,422,852</u>	<u>1,489,295</u>
	<u>1,478,265</u>	<u>1,544,194</u>

The term loans comprise of the following:-

Term loan 1 with a limit of RM331,580 obtained in 2018 is repayable by 240 monthly instalments of RM2,083.00 each. The term loan bears interest at the rate of 4.95% per annum fixed for twenty years and, thereafter, at 1.90% below the bank's base lending rate with daily rests.

Term loan 2 with a limit of RM332,305 obtained in 2018 is repayable by 240 monthly instalments of RM2,082.00 each. The term loan bears interest at the rate of 4.95% per annum fixed for twenty years and, thereafter, at 1.90% below the bank's base lending rate with daily rests.

Term loan 3 with a limit of RM599,535 obtained in 2018 is repayable by 240 monthly instalments of RM3,765.00 each. The term loan bears interest at the rate of 4.95% per annum fixed for twenty years and, thereafter, at 1.90% below the bank's base lending rate with daily rests.

Term loan 4 with a limit of RM331,580 obtained in 2018 is repayable by 240 monthly instalments of RM2,082.00 each. The term loan bears interest at the rate of 4.95% per annum fixed for twenty years and, thereafter, at 1.90% below the bank's base lending rate with daily rests.

10. TERM LOANS (CONTINUED)

The above term loans are secured by :-

- (i) Facility agreements;
- (ii) Registered 3rd party legal charges in favour of RHB Bank over 4 units of office suites located at Menara One Mont' Kiara, No. 1, Jalan Kiara, Mont' Kiara, 50480, Kuala Lumpur and held under Title No.: Geran 70251, Lot 60493, all in Mukim of Batu, Wilayah Persekutuan Kuala Lumpur.

11. OTHER PAYABLES, ACCRUALS AND PROVISIONS

	2021 RM	2020 RM
Other payables	8,346	2,529
Accruals and provisions	547,484	369,666
	<u>555,830</u>	<u>372,195</u>

Included in accruals and provisions is an amount of RM292,448 (2020: RM181,344) for SST payable for 2019 to 2021. (Note 22)

12. DEFERRED INCOME

This represents the amounts received in advance for membership fees.

13. REVENUE FROM MEMBERSHIP

	2021 RM	2020 RM
Exemption fees	137,170	77,750
Entrance fees		
- Individual	93,740	59,031
- Corporate	-	800
Subscription		
- Individual	715,433	640,314
- Corporate	62,500	65,500
Continuing Professional Development ("CPD") copyright fee	316,550	318,950
Affiliate Registered Financial Planner administration fee	-	4,700
Ordinary Registered Financial Planner ("RFP") administration fee	-	1,150
	<u>1,325,393</u>	<u>1,168,195</u>

14. NET INCOME FROM CORE ACTIVITIES

	2021 RM	2020 RM
Income		
M7 Class	239,092	99,360
Shariah M7	600	3,150
Shariah RFP Capstone	797,098	521,205
RFP by Course	341,694	292,858
RFP by Self Study	140,790	119,300
RFP Capstone Programme	436,727	241,600
Shariah RFP by Course	95,100	209,400
Shariah RFP by Self Study	33,200	34,000
Short courses	358,592	91,291
	<u>2,442,893</u>	<u>1,612,164</u>

14. NET INCOME FROM CORE ACTIVITIES (CONTINUED)

	2021 RM	2020 RM
Less : Expenses		
M7 Class	58,063	52,673
Shariah M7	300	3,400
Shariah RFP Capstone	252,789	304,110
RFP by Course	94,211	127,589
RFP by Self Study	39,474	35,329
RFP Capstone Programme	168,870	105,218
Shariah RFP by Course	14,250	80,870
Shariah RFP by Self Study	9,090	10,623
Short courses	115,868	25,405
	752,915	745,217
	<u>1,689,978</u>	<u>866,947</u>

15. OTHER INCOME

	2021 RM	2020 RM
Public Financial Planning Workshop	41,000	50,050
My Money & Me FP Workshop	30,600	14,700
7th Islamic Wealth Management & Financial Planning	-	24,270
8th e-Conference on Shariah Wealth Management FP	53,220	-
Special Project (Standard Chartered Training Programme)	-	8,000
RFP & Shariah RFP Textbook	7,140	47,925
RFP & Shariah RFP Exercise Booklet & Reference Kit	9,290	7,853
Reading Personal Financial Planning	490	294
Other income	27,336	41,620
CPD programme endorsement	11,600	16,900
Reinstatement fee	14,940	13,860
Wages subsidy	-	70,200
Financial 1st advertisement	42,325	37,200
Fixed deposit interest income	47,652	28,655
	<u>285,593</u>	<u>361,527</u>

16. EXPENSES FROM OTHER ACTIVITIES

	2021 RM	2020 RM
Penang Chapter	307	700
Public Financial Planning Workshop	14,987	6,788
My Money & Me FP Workshop	1,159	1,426
7th Islamic Wealth Management & Financial Planning	991	2,368
MFPC National Financial Planning Tournament	-	1,323
Capital Market Development Fund (CMDf)	-	13,769
Special Project (Standard Chartered Training Programme)	-	2,500
	<u>17,443</u>	<u>28,874</u>

17. EMPLOYMENT RELATED EXPENSES

	2021 RM	2020 RM
Administrative advertisement	3,180	-
Bonus	195,793	139,549
Employee Provident Fund ("EPF")	129,793	123,146
Employment Insurance System ("EIS")	1,218	1,282
Medical expenses	9,681	5,898
Office refreshment	380	855
Salary	839,618	835,899
Social security contribution ("SOCSO")	10,653	11,209
Staff training	3,708	-
Staff welfare	8,894	16,186
	<u>1,202,918</u>	<u>1,134,024</u>

18. SURPLUS BEFORE TAXATION

	2021 RM	2020 RM
Surplus before taxation has been arrived at after charging:		
Depreciation of property, plant and equipment	184,749	168,524
Amortisation of intangible asset	10,102	9,398
Auditor's remuneration	6,000	6,000
Interest on term loans	53,506	60,467
Gain on intangible asset written off	-	(300)
	<u>-</u>	<u>(300)</u>

19. TAXATION

	2021 RM	2020 RM
Current income tax expense	130,618	71,100
Under/(over) provision of taxation in prior year	-	21,658
	<u>130,618</u>	<u>92,758</u>
Deferred taxation (Note 9)	(17,130)	20,100
	<u>113,488</u>	<u>112,858</u>

Tax is levied on chargeable income of the Council based on graduated rates.

19. TAXATION (CONTINUED)

Being a trade council, its members' subscriptions are exempted from tax in accordance with the Income Tax (Exemption) (No. 19) Order 2005.

A reconciliation between the tax applicable to the surplus before taxation and the current year's tax expense is as follows:-

	2021 RM	2020 RM
Surplus before taxation	<u>1,213,795</u>	<u>491,514</u>
Tax on surplus at 24% (2020: 24%)	291,311	117,963
Tax effect of :		
- expenses not deductible for tax purposes	16,783	62,230
- income exempted from tax	(194,606)	(88,993)
Under provision of tax in prior year	<u>-</u>	<u>21,658</u>
	<u>113,488</u>	<u>112,858</u>

20. NOTES TO STATEMENT OF CASH FLOWS

(a) Purchase of property, plant and equipment

Property, plant and equipment acquired by the Council during the year were by the following means:-

	2021 RM	2020 RM
Cash payments	<u>58,833</u>	<u>83,454</u>

Property, plant and equipment acquired by term loans financing are reflected as cash flows from financing activities based on the principal amount of instalments made.

(b) Cash and cash equivalents at end of year

	2021 RM	2020 RM
Short term deposit	2,413,188	1,187,841
Cash and bank balances	<u>827,868</u>	<u>390,333</u>
	3,241,056	1,578,174
Less: Deposits pledged with licensed bank as security (Note 8)	<u>(96,029)</u>	<u>(118,334)</u>
	<u>3,145,027</u>	<u>1,459,840</u>

21. FINANCIAL INSTRUMENTS

A financial instrument is any contract that gives rise to both a financial asset of one party and a financial liability or equity instrument of another party.

Financial assets of the Council include cash and bank balances, fees receivables, other receivables and deposits and short term deposits.

Financial liabilities of the Council include term loans, payables and accruals and provisions.

The Council's financial instruments are categorised as follows :-

	2021 RM	2020 RM
(a) Financial assets measured at amortised cost		
Fees receivables	499,850	1,078,131
Other receivables and deposits*	30,873	30,874
Short term deposits	2,413,188	1,187,841
Cash and cash bank balances	827,868	390,333
	<u>3,771,779</u>	<u>2,687,179</u>
* Exclude prepayments		
(b) Financial liabilities measured at amortised cost		
Term loans	1,478,265	1,544,194
Payables, accruals and provisions	559,240	375,605
	<u>2,037,505</u>	<u>1,919,799</u>

22. PRIOR YEAR ADJUSTMENTS

During the transition from the Goods and Services Tax (GST) to Sales and Service Tax (SST) regime, there was some confusion over the charging or otherwise of SST by the Royal Malaysian Customs Department (RMCD) on training programs conducted by the Council. After further clarification and consultation with the RMCD, the Council was made to understand that the training programs are subject to SST charges. The Council has decided to respond to the Voluntary Disclosure and Amnesty Program announced in the recent Budget, and report and accrue for the omission sums accordingly. Therefore, appropriate adjustments have been made to the financial statements relating to the prior years in compliance with approved accounting standards. The adjustments amounted to RM181,344 for the years 2019 and 2020 in total.

Prior year adjustments were made to restate the following balances:-

	As previously stated RM	Prior year Adjustments RM	As restated RM
<u>Statements of financial position</u> <u>as at 1.1.2020</u>			
Accumulated Funds			
Surplus brought forward	2,976,718	(94,272)	2,882,446
Surplus of income over expenditure for the year	392,077	-	392,077
Surplus carried forward	<u>3,368,795</u>	<u>(94,272)</u>	<u>3,274,523</u>
Other payables, accruals and provisions	<u>255,066</u>	<u>94,272</u>	<u>349,338</u>

22. PRIOR YEAR ADJUSTMENTS (CONTINUED)

	As previously stated RM	Prior year Adjustments RM	As restated RM
<u>Statements of financial position</u> <u>as at 31.12.2020</u>			
Accumulated Funds			
Surplus brought forward	3,368,795	(94,272)	3,274,523
Surplus of income over expenditure for the year	465,728	(87,072)	378,656
Surplus carried forward	<u>3,834,523</u>	<u>(181,344)</u>	<u>3,653,179</u>
Other payables, accruals and provisions	<u>190,851</u>	<u>181,344</u>	<u>372,195</u>
<u>Statements of income and expenditure</u> <u>for the year ended 31.12.2020</u>			
Administrative and operating expenses	<u>373,686</u>	<u>87,072</u>	<u>460,758</u>
<u>Statements of income and expenditure</u> <u>for the year ended 31.12.2019</u>			
Administrative and operating expenses	<u>461,529</u>	<u>94,272</u>	<u>555,801</u>

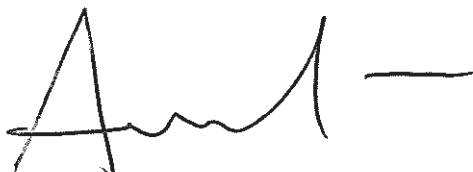
STATEMENT BY NATIONAL COUNCIL

We, VINCENT KWO SHIH KANG and ANTHONY ANG SANG NANG, being two of the members of the National Council of MALAYSIAN FINANCIAL PLANNING COUNCIL ("MFPC"), state that in the opinion of the National Council, the financial statements set out on pages 1 to 20 are drawn up in accordance with the Malaysian Private Entities Reporting Standard and the requirements of the Societies Act 1966, so as to give a true and fair view of the financial position of MFPC as at 31 December 2021 and of its financial performance and cash flows for the year ended on that date.

On behalf of the National Council,



VINCENT KWO SHIH KANG
President



ANTHONY ANG SANG NANG
Treasurer

Kuala Lumpur,
Date: 15 April 2022

azman, wong, salleh & co (No. AF 0012)

akauntan bertauliah
chartered accountants



INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MALAYSIAN FINANCIAL PLANNING COUNCIL

Report on the Audit of the Financial Statements

Opinion

We have audited the financial statements of Malaysian Financial Planning Council ("MFPC"), which comprise the statement of financial position as at 31 December 2021, and the statement of income and expenditure and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, as set out on pages 1 to 20.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of the Council as at 31 December 2021, and of its financial performance and its cash flows for the year then ended in accordance with Malaysian Private Entities Reporting Standard and the requirements of the Societies Act, 1966 in Malaysia.

Basis for Opinion

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Independence and Other Ethical Responsibilities

We are independent of the Council in accordance with the By-Laws (on Professional Ethics, Conduct and Practice) of the Malaysian Institute of Accountants ("By Laws") and the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

Responsibilities of the Council Members for the Financial Statements

The Council Members are responsible for the preparation of financial statements of the Council that give a true and fair view in accordance with Malaysian Private Entities Reporting Standard and the requirements of the Societies Act, 1966 in Malaysia. The Council Members are also responsible for such internal control as the Council Members determine is necessary to enable the preparation of financial statements of the Council that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Council, the Council Members are responsible for assessing the Council's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Council Members either intend to liquidate the Council or to cease operations, or have no realistic alternative but to do so.

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MALAYSIAN FINANCIAL PLANNING COUNCIL

Report on the Audit of the Financial Statements (Cont'd)

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Council as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the Council, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Council Members.
- Conclude on the appropriateness of the Council Members' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Council's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Council or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Council to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements of the Council, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.


We communicate with the Council Members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MALAYSIAN FINANCIAL PLANNING COUNCIL

Other Matters

This report is made solely to the members of MFPC, as a body, in accordance with Section 26 of the Societies Act, 1966 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.



AZMAN, WONG, SALLEH & CO.
 AF: 0012
 Chartered Accountants



NG ENG KIAT
 01064/03/2023 J
 Chartered Accountant

Kuala Lumpur,
Date: 15 April 2022

SECRETARY'S REPORT: MFPC Signature Events

MY MONEY & ME

Central Zone	27 Mac 2021	Southern Zone	31 July 2021
Northern Zone	22 May 2021	Sarawak & Sabah	21 August 2021
East Coast Zone	26 Jun 2021	Kuala Lumpur	13 November 2021



Zon Tengah
27hb Mac 2021
Zon Utara
22hb Mei 2021
Zon Pantai Timur
26hb Jun 2021
Zon Selatan
31hb Julai 2021
Sabah dan Sarawak
21hb Ogos 2021
Kuala Lumpur
13 November 2021



Dianjur oleh IN SUPPORT OF



**YB Senator Tengku Datuk Seri Utama
Zafrul bin Tengku Abdul Aziz**
Menteri Kewangan Malaysia

13 November 2021

Dengan Kerjasama



85 young adults attended the final session of our “My-Money and Me” for the year on 13 November 2021.

The half-day session aimed to provide basic financial knowledge so young adults could navigate the impact of the pandemic through prudent personal financial management behaviour. Y.B. Senator Tengku Datuk Seri Utama Zafrul bin Tengku Abdul Aziz officiated the closing.

In his message, Y.B. Tengku Zafrul highlighted the importance of prudent money management and positive financial behaviour of youths and young adults as crucial components in attaining financial wellbeing. Highlighting a nationwide study conducted in collaboration with MFPC's research unit and Universiti Putra Malaysia in 2021, he pointed out the findings highlighted financial literacy as one of the predictors of financial well-being. The study also highlighted parental financial socialisation, self-control and financial technology usage as other contributors in the attainment of financial well-being among young adults.

Speakers covered four main areas of financial literacy: Asset Protection, Asset Accumulation, Asset Management and Asset Distribution. They also highlighted the rampant cases of financial scams and avenues to turn to when facing

financial challenges. Agensi Kaunseling & Pengurusan Kredit (AKPK) provided virtual counselling sessions which were well received by the attendees.

In the year ahead, MFPC plans not only to provide financial knowledge sessions through My Money & Me and a series of specific masterclasses but also intends to provide an avenue of linking literacy sessions to free consultation matters on any personal financial issues through licensed and registered financial intermediaries. This is so that the target audience will be able to take action to improve their financial well-being. In addition, the Council's programmes will also include a topic on financial technology (fintech).

MFPC will be launching its public programme for 2022 in-conjunction with the Organization for Economic Co-operation and Development's (OECD), 10th Global Money Week on 26 March 2022 with the theme Build Your Future: Be Smart about Money!. My Money and Me is recognised as a country initiative and was supported this year by BNM, AKPK, FIMM, IRB, SC, LIAM and MTA.

In 2021, 6 sessions were held for youths and the programmes held on 31 July and 21 August also saw strong participation from youths in Sarawak and youths in the Southern Zone.

GIFA Championship Award 2021

14 September 2021



The Malaysian Financial Planning Council was announced as the winner of GIFA Championship Award (Islamic Finance Qualifications) 2021. The award, given by the Global Islamic Finance Awards (GIFA), was a recognition higher than the individual award in the same category, covering the premium qualifications of MFPC and our other industry building initiatives through these qualifications.

The award was given in recognition of MFPC's Shariah Registered Financial Planning (RFP) programme and its syllabus developed by a team of Shariah experts. The Shariah RFP programme is dynamic and evolving as the Council reviews, revises and updates the syllabus regularly to ensure it remains relevant and reflects current industry needs and regulatory changes and requirements. The feedback we have been consistently receiving reveals that the programme continues to be highly regarded by the industry and the regulatory authorities as effectively developing qualified and professional Shariah financial planners.

During his speech at the award ceremony, Vincent Kwo, MFPC President, stated that, "Even though we have been conducting virtual classes since June 2020 due to the Covid-19 pandemic, few were aware of our digital learning initiatives during the early phase of e-learning.

However, with increased awareness, our enrolment numbers have increased with students from all over the country. In fact, our e-learning platform has seen MFPC securing many corporate deals and collaborations to conduct the programme."

This is truly a huge step-up by MFPC to make sure there is continuity in providing professional financial education to

Malaysians amid the pandemic. MFPC also aims to provide greater benefits of Islamic financial education to regional countries with our structured programmes on wealth management, especially in the context of the Shariah RFP.

The digitization of learning materials was sped up with the introduction of the e-learning platform with an application available for android phones and an e-learning solution with 43 different functionalities, which was launched in May 2020. MFPC now conducts online classes via the MFPC e-learning platform for our RFP and Shariah RFP programmes, modular classes in Investment Planning, Estate Planning, Capstones classes, Financial Train-the-Trainers programme and many Continuous Professional Development programmes.

This e-learning platform has also enabled MFPC to conduct Continuous Professional Education programmes approved by Securities Commission Malaysia and self-paced learning programmes. The intent of developing this platform is in line with what GIFA has stood for all these years, which is to contribute to the growth of the global Islamic finance community with the ultimate objective of promoting social responsibility, adherence to Shariah authenticity and commitment to Islamic finance. MFPC has taken a huge leap in the global Islamic finance community with the ultimate objective of promoting professional education while being Shariah-compliant. These initiatives comprise GIFA's selection criteria in addition to innovation, breadth and depth of products and services, internationalisation of products and services, and promotion of the growth of the industry.

The MFPC Ethics and Compliance Board organised our

5th MFPC Financial Planning e-Aspiration Day 2021

21 October 2021

5th MFPC Financial Planning
e-Aspiration Day 2021
"CSR CONNECTING INDUSTRY EXPERTS"

21 October 2021 | Virtual (Microsoft Teams) | 10.00 a.m. – 4.00 p.m.



Supporting Organisation

VKA
Wealth Planners

YES FINANCIAL
YOUR ESSENTIAL SOLUTION

Harvestkorp

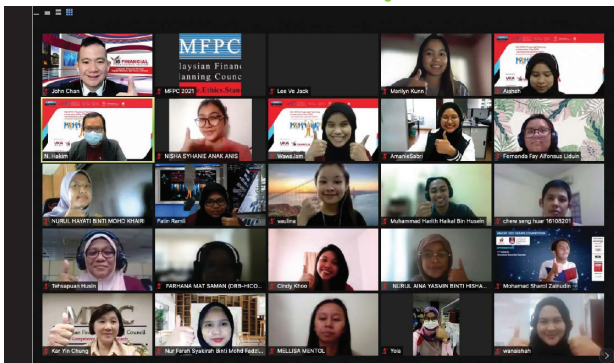


FIMM
Federation of Investment Managers Malaysia



IN SUPPORT OF

FEN
FINANCIAL
EDUCATION
NETWORK



As part of its strategic thrust to create a bigger pool of financial planners in Malaysia as well as facilitate awareness of the career opportunities available in the area of financial planning the MFPC Financial Planning e-Aspiration Day was held virtually on 21 October this year. This annual programme which has been conducted by MFPC since 2017, had a slightly different focus this year as compared to previous years. This year, the programme's theme was 'CSR Connecting Industry Experts'. It was aimed for over 300 students from 25 universities and colleges in Malaysia and focused wholly on financial career choices.

Speakers at the event were three industry leading figures. They were Felicia Lee, Associate Director of AIA Elite Academy; John Chan Ninyii, CEO & Founder of YES Financial Sdn Bhd; and Shahrul Nizam Zainol, Head of Professional Development Department of Federation of Investment Managers Malaysia. They served as catalysts to boost participant interest in the financial planning profession. The event also featured two industry engagement sessions for students to have a better understanding and perspective in developing a career in the financial planning industry.

Annual Signature Financial Planning Symposium 2021

18 November 2021

MFPC
Malaysian Financial
Planning Council
Competence.Ethics.Standards

FPAM
FEDERATION OF PROFESSIONAL
ACCOUNTS MALAYSIA

MFPA
MALAYSIAN FINANCIAL PLANNING ASSOCIATION



Uphold your Ethics and Integrity in your daily practice for sustainable growth! The Annual Signature Financial Planning Symposium 2021 was held on 18 November 2021 with the theme "Interplay of Ethics & Sustainability for Greater Growth". MFPC collaborated with FPAM and MFPA to jointly organise the one-day programme. The online symposium encompassed topics ranging from ethics and integrity, licensing expansion, best practices in building a sustainable FP firm, and managing and structuring fees within the financial planning landscape. The aim of the symposium was to bring together industry representatives with support from regulators, to share the know-how financial planners need and the best way to incorporate them into their practice. Around 450 participants attended the conference.

MFPC Mandatory Webinar CPD Programme:

09 December 2021

The Virtual MFPC Professional & Ethics Forum 2021 "Ethics; Value & Business Sustainability"

Platinum Partner



Persatuan Insurans Hayat Malaysia
Life Insurance Association of Malaysia

Organiser



Gold Sponsors



Supporting Organization



annual Ethics conference in December 2021. The forum deliberations focused on ethical behaviour which involves demonstrating respect for key moral principles that include honesty, fairness, equality, dignity, diversity and individual rights. MFPC expects all our members who are financial professionals to adhere to an internally enforced code of practice that they are strictly required to adhere to. This is to prevent exploitation of clients and to preserve the integrity of the profession. It also demonstrates clearly the importance we place on ethical behaviour in the profession.

A total of 527 participants attended the annual event, from whom we received extremely positive feedback. Participants stated they benefitted from real life experiences rather than superficial content. The keynote address was delivered by Madam Jessica Chew Cheng Lian, Deputy Governor of Bank Negara Malaysia. The Life Insurance Association of Malaysia (LIAM) was the platinum partner of the conference.



8th MFPC E-Conference on Shariah Wealth Management & Financial Planning 2021 Theme: Malaysia: A Hub For Shariah Fintech

20 April 2021



8th MFPC e-Conference on Shariah Wealth Management & Financial Planning

MALAYSIA : A HUB FOR SHARIAH FINTECH

20th APRIL 2021 | <https://myevents.mfpc.org.my> | 9.00am - 1.00pm

Platinum Partner

Kenanga

Kenanga Investors

Supporting Partners



Championship Award
Islamic Finance Qualification 2021
Best Islamic Wealth Management
Qualification 2018/19/20
Championship Award (Islamic) 2019
Best Islamic Finance Qualification 2016
Best Islamic Finance Education Provider 2015



Best Educational
Institute in Banking
and Insurance 2016
Awards



Honourable Commendation for
Financial Planning Awareness Programs
Wen Hui Award for Educational Innovation 2014



In our efforts to propagate Malaysia as the world's leading Islamic financial technology (fintech) hub that houses various Islamic fintech start-ups, the Malaysian Financial Planning Council (MFPC) organised the 8th MFPC e-Conference on Islamic Wealth Management and Financial Planning.

The 4-hour virtual conference featured 3 experts in the area and a roundtable session that gathered experts and professionals from the financial industry with Islamic and Shariah-related backgrounds. The event attracted more than 800 participants. The audience that tuned in to the virtual event ranged from personnel in financial technology firms, financial planners, wealth advisers, insurance / takaful agents, unit trust consultants and those from the financial industry with backgrounds in Shariah financial planning.

The conference was supported by Kenanga Investors Berhad as the Platinum Partner. Other supporting partners were Affin Hwang Capital's AIIMAN Asset Management Sdn Bhd, VKA Wealth Planners, Saturna Sdn. Bhd., UOB Kay Hian Wealth Advisors Sdn. Bhd., Etiqa Family Takaful Berhad, The Malaysian Insurance Institute (MII), Phillip Wealth Planners Sdn. Bhd. and Malaysian Takaful Association.

In the keynote address, Y.Bhg. Datuk Syed Zaid Albar, Chairman of Securities Commission Malaysia highlighted that it is important to embark on a digital transformation journey to achieve greater client servicing and efficiency in the provision of financial advice. Therefore, building a supportive and sustainable Islamic fintech ecosystem is definitely needed to widen commercial opportunities, spark international connections, and deepen technical expertise that will drive the sector forward and position Malaysia as a leading Islamic Fintech hub.

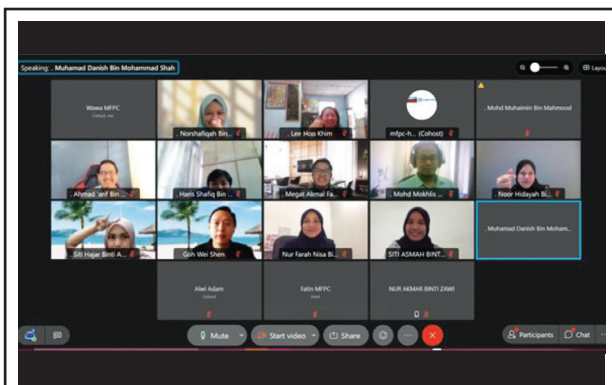


Sustainability & CSR Awards 2021 Raising the Bar for Sustainability & Corporate Social Responsibility

MFPC was honoured to be a recipient of the Sustainability & CSR Malaysia Awards 2021. The award was in recognition of the Council's efforts to raise the financial literacy of the many segments of Malaysian society. The annual event celebrated the outstanding achievements of 60 inspiring Malaysian companies and GLCs for their sustainability and corporate social responsibility efforts. For MFPC in particular, our financial well-being agenda for all levels of Malaysian society through our numerous initiatives was judged to have contributed to "societal change" in terms of personal financial management education. Financial literacy undoubtedly affects every day financial decisions and has implications for individuals and society in general. As such, our 3-year strategic plan will see us increase our endeavours to equip many more Malaysians with basic financial knowledge.

29 Nov 2021
Shangri La Hotel, KL





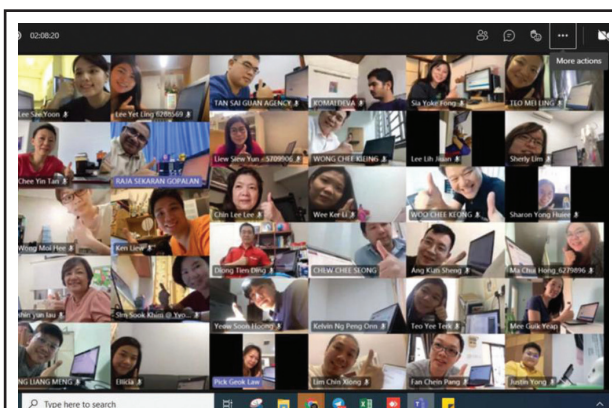
Shariah RFP Capstone Programme

13 July 2021



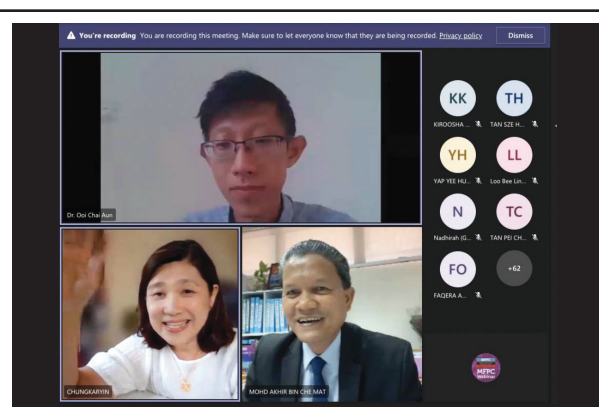
BNM Literasi Kewangan

15 July 2021



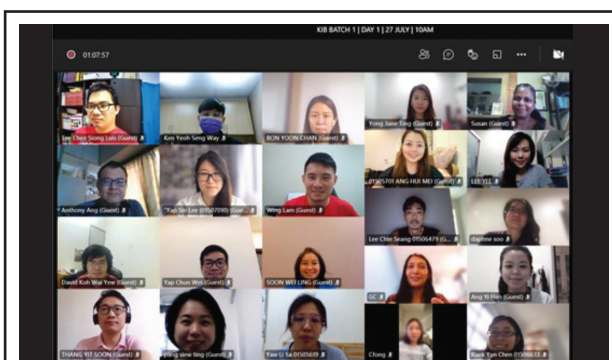
GELM Batch 4 Estate Planning

16 July 2021



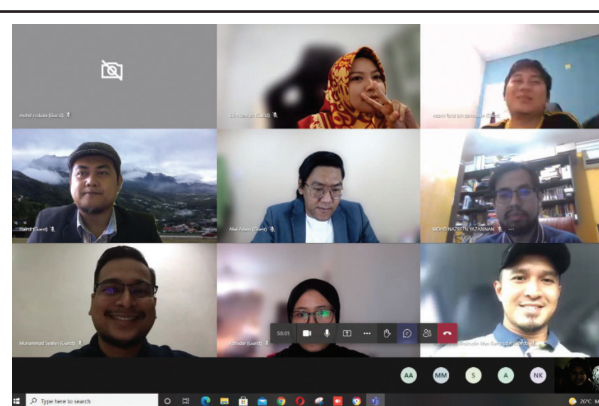
UUM-AIA University Workshop

22 July 2021



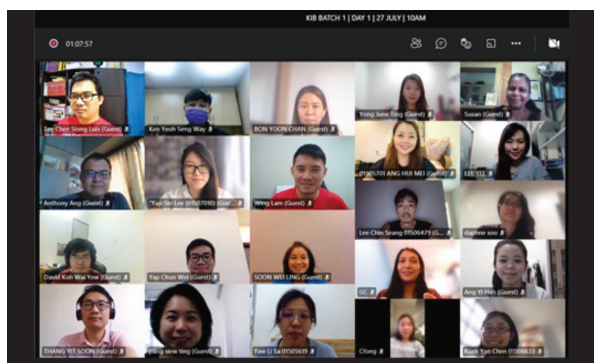
RFP Capstone (Batch 1) Kenanga
Investors Berhad

27 July 2021

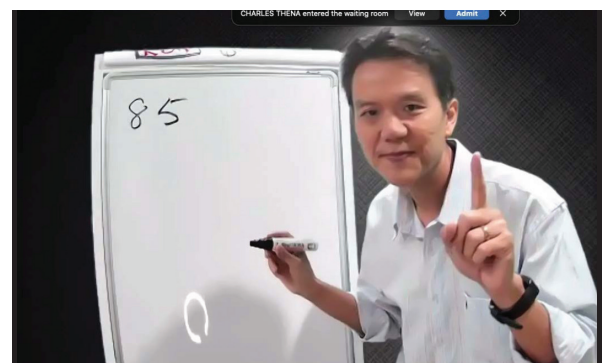


Shariah RFP Module 1

27 July 2021



Save & Invest
27 - 29 July 2021



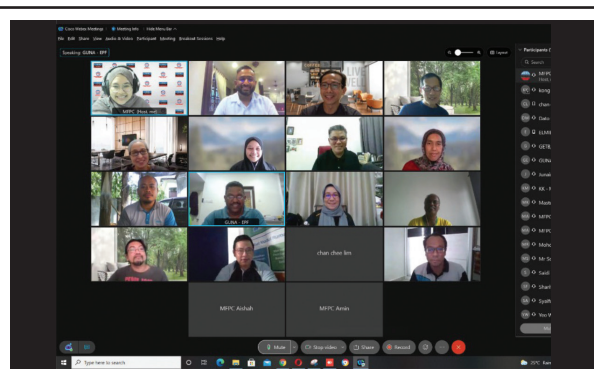
Time Value of Money 201
29 July 2021



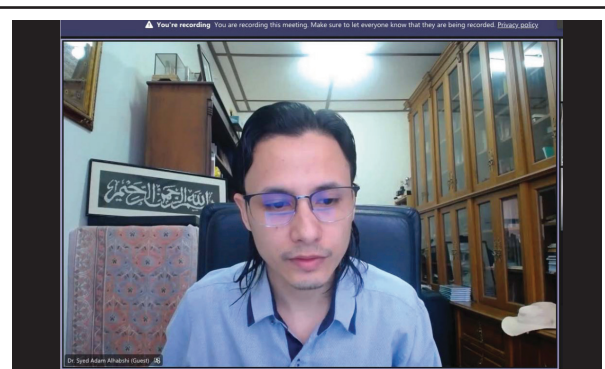
**Your Investment Strategy During
Pandemic and Post Pandemic**
8 August 2021



**Personal Financial Management During
this Pandemic Period**
12 August 2021



Premier Shariah RFP Capstone
18 August 2021

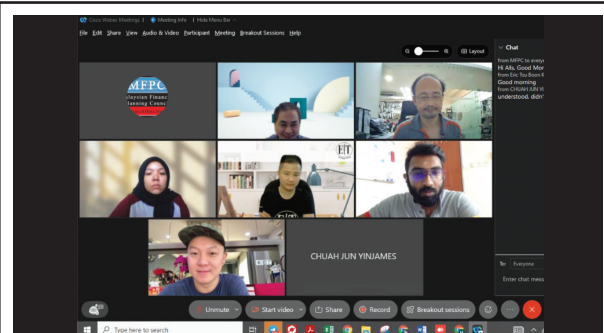


**An Imperfect Observation of The Perfect Shariah
Through The Lens of Islamic Finance**
19 August 2021

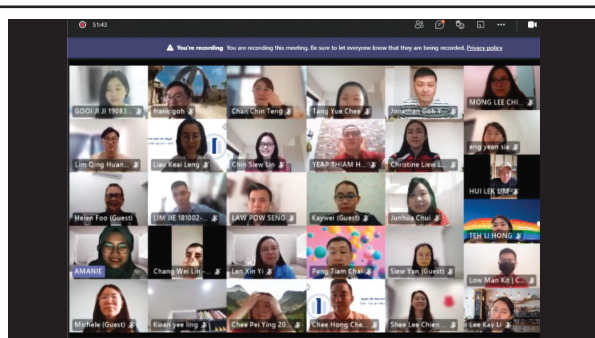
MFPC ACTIVITIES



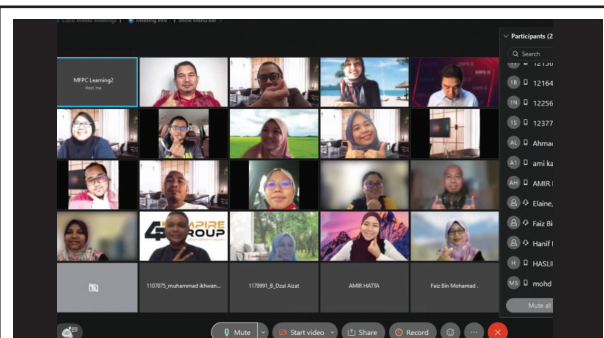
**Personal Financial Management During this
Pandemic Period**
26 August 2021



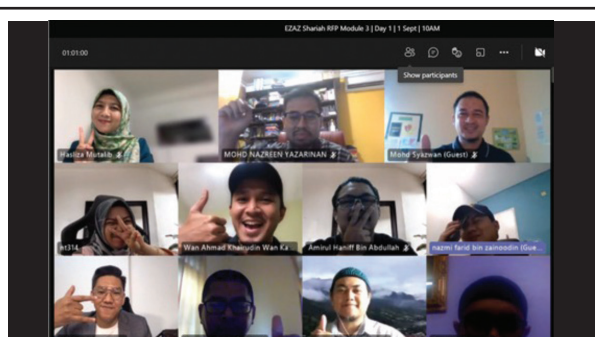
RFP (Module 7)
31 August 2021



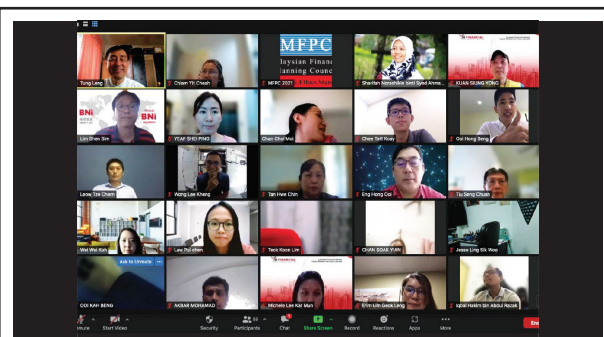
**Professional Estate Planning Advisers
(PEPA) Programme Batch 4**
26 August 2021



GETB Shariah RFP
1 September 2021

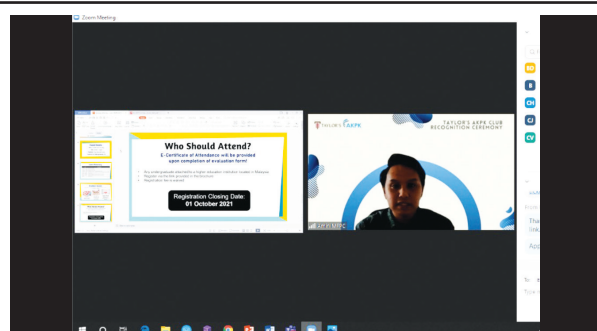


EZAZ Shariah RFP
1 September 2021



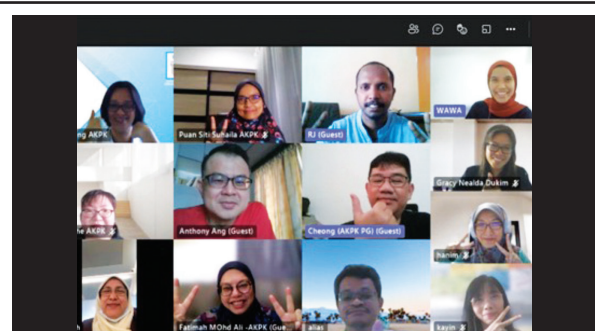
**Mandatory CPD : Financial Planning as
an Effective Marketing Tool**
2 September 2021

MFPC ACTIVITIES



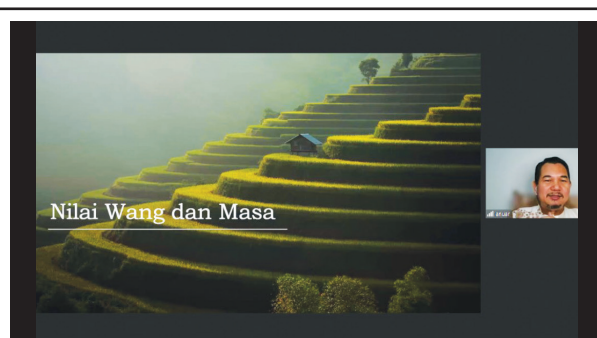
Taylor's AKPK Club Recognition Ceremony

4 September 2021



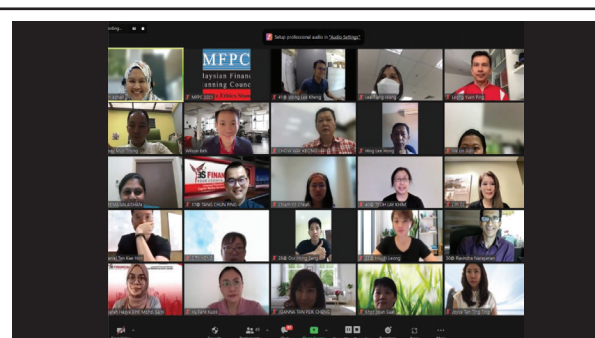
AKPK Refresher Programme (Batch 2)

14 September 2021



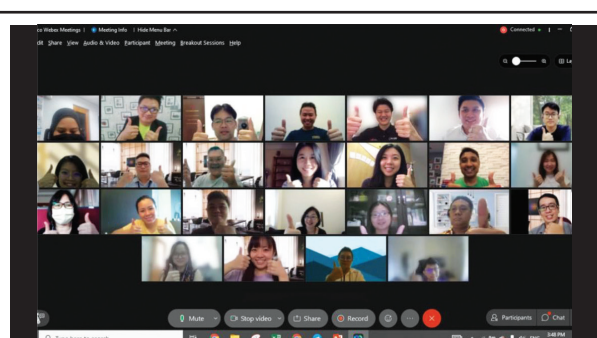
**Etiqa Talk@ - Bicara Literasi Kewangan
Manfaat Takaful**

19 September 2021



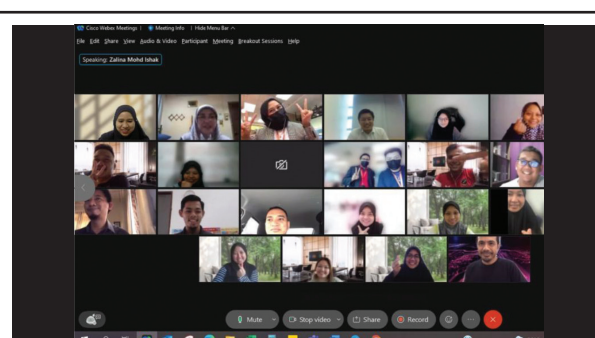
**How Is Insurtech Changing The Future
of Insurance**

23 September 2021



RFP Capstone

30 September 2021



Shariah RFP Capstone

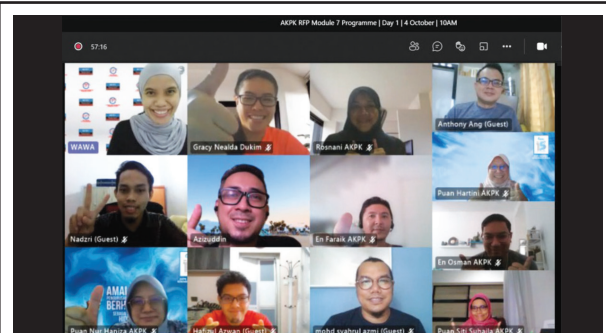
1 October 2021

MFPC ACTIVITIES



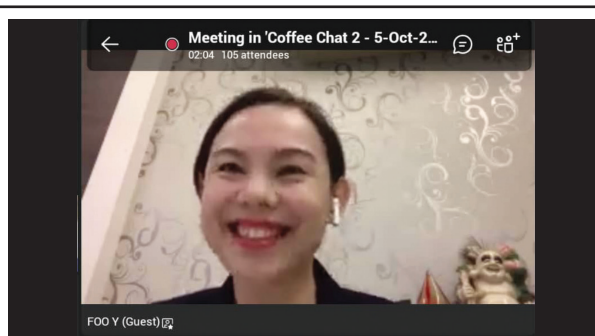
Time Value of Money 201

1 October 2021



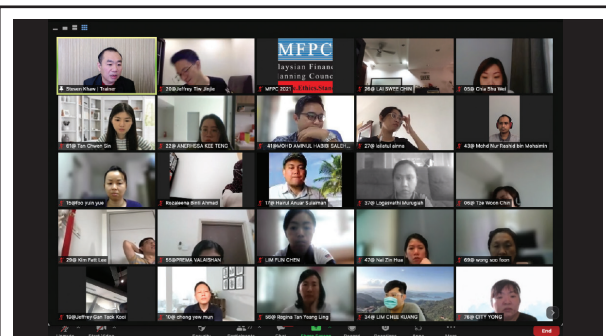
AKPK RFP (Module 7)

4 October 2021



MFPC-AIA Coffee Chat Session at UTAR's Future Ready Virtual Career Bootcamp 2021

5 October 2021



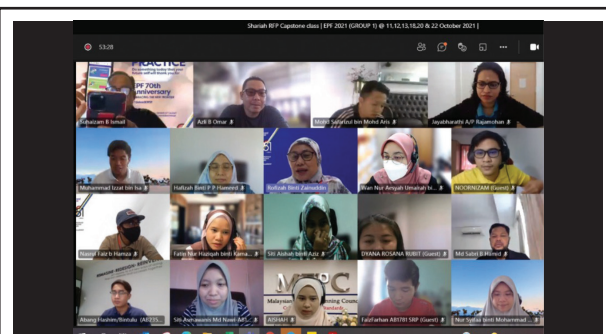
Corporate Business Presentation Skills 103

7 October 2021



Sun Life Programme Talk: Financial Management in the Pandemic Era: Challenges, Importance and Strategies

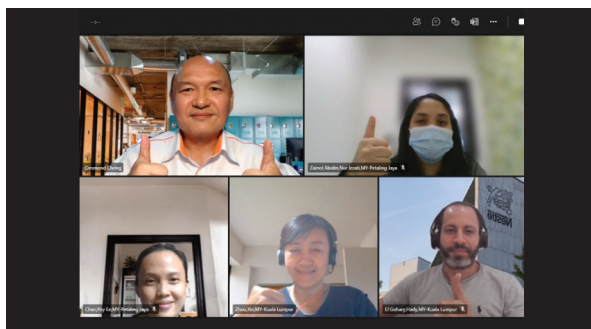
10 October 2021



EPF Shariah RFP

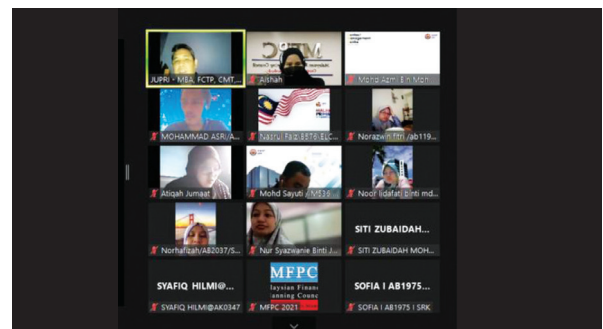
11 October 2021

MFPC ACTIVITIES



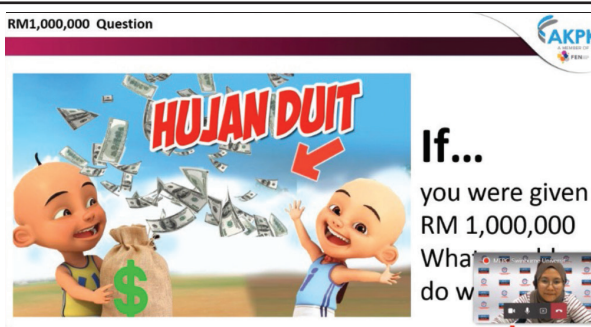
**Corporate Talk with Nestle:
End of Year Personal Financial Planning**

14 October 2021



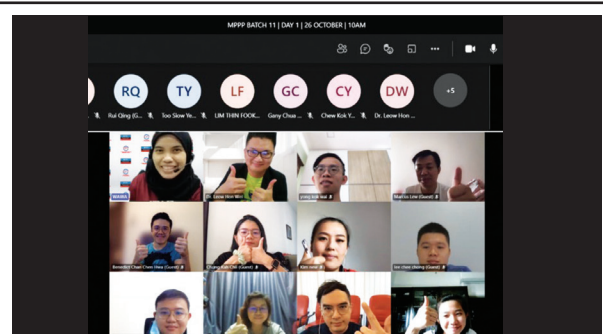
EPF Shariah RFP Module 1

1 October 2021



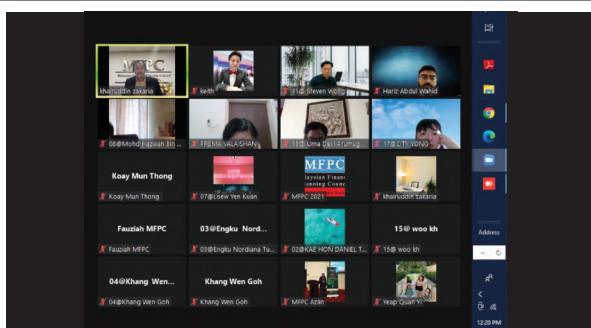
MFPC-Swinburne University Workshop

1 October 2021



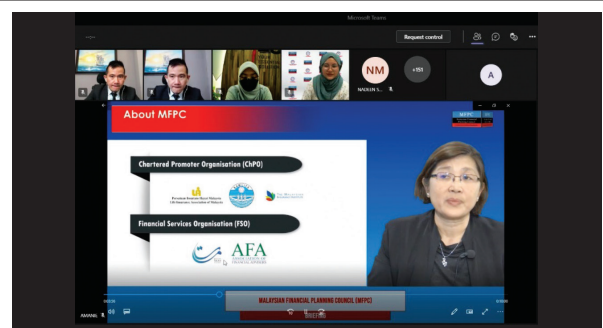
MPPP Batch 11 Day 1

26 October 2021



**MFPC CPD Webinar Programme:
Islamic Banking 101**

28 October 2021

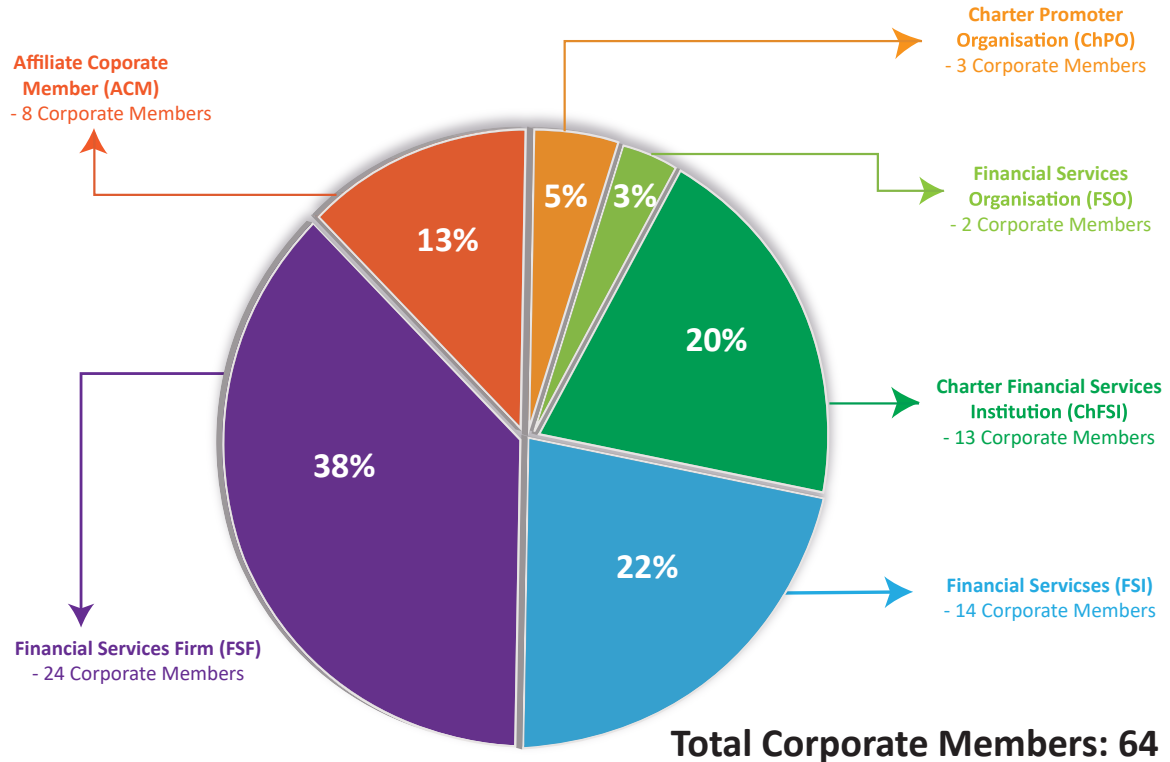


**MFPC-UiTM Sabah Financial Planning
Workshop**

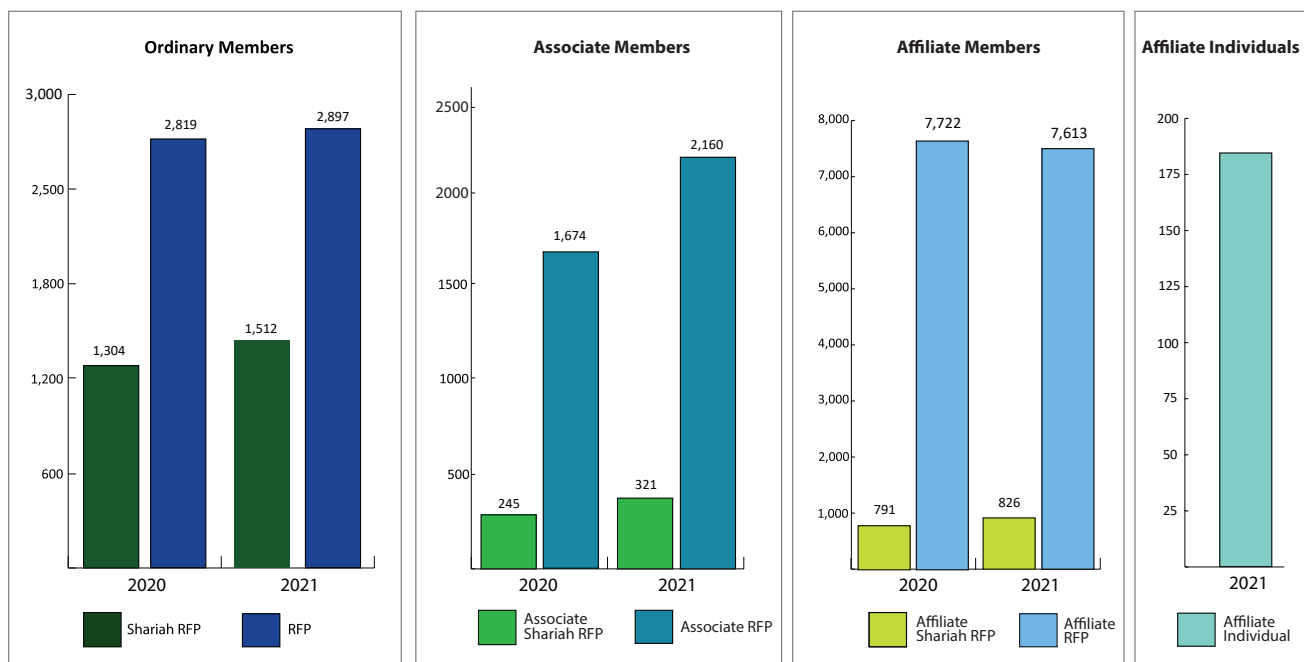
29 October 2021

MFPC MEMBERSHIP IN 2021

CORPORATE MEMBERS

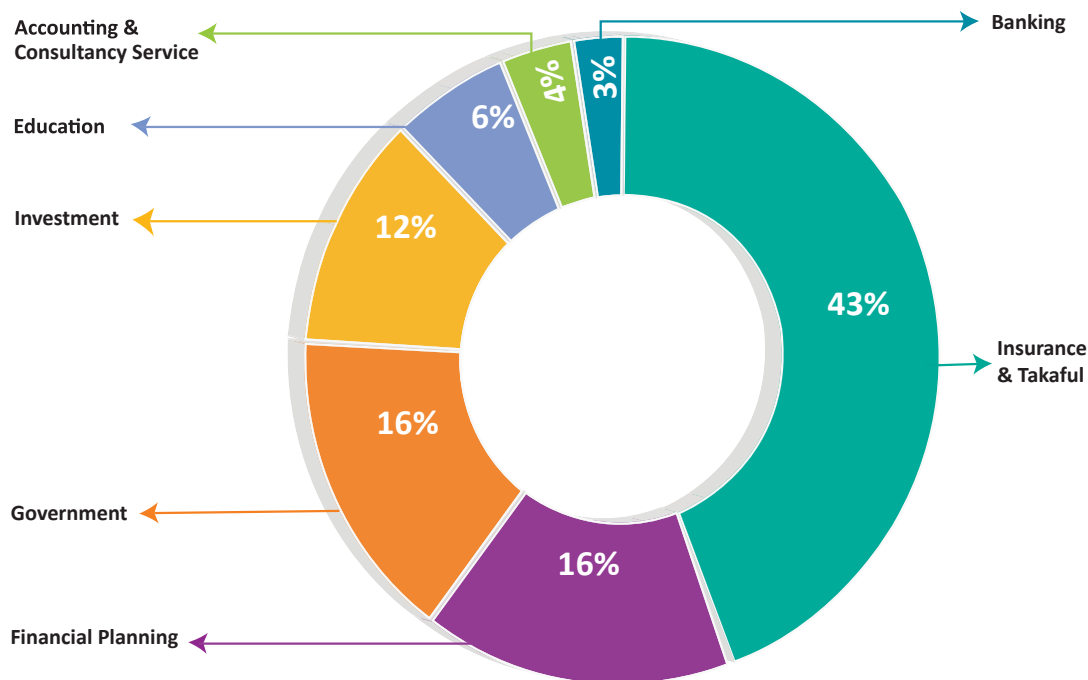


INDIVIDUAL MEMBER



MFPC MEMBERSHIP IN 2021

MEMBERSHIP SECTOR



1st MFPC

RFP
Your Pathway
to Professionalism

RFP
A Premier Financial Planning
Designation of MFPC

Please login to 1st MFPC Portal by clicking the link :

<https://1st.mfpc.org.my>

MFPC members shall login to 1st MFPC Portal at <https://1st.mfpc.org.my>. This portal is a self-service portal that gives you easy and instant access to the following:-

- Update personal profile & contact
- Update latest employer details
- Attach & update latest education level
- Register online for classes & Examinations
- View & print exam result
- View, print & submit CPD report
- Register online for seminars / CPD Programmes
- Renew membership
- View & print certificate
- e-Badge
- e-ID verification
- Verify membership status and print confirmation letter
- Make payment via IPAY88 gateway
- View & print invoice/official receipt

LIST OF MFPC ENDORSED CPD PROGRAMMES 2021

MFPC has endorsed a number of financial events to facilitate members to fulfill their CPD requirement whereby 30 CPD credit hours are required for the renewal of membership.

In view of the covid-19 pandemic condition in Malaysia; MFPC allowed fulfillment of cpd requirement with 15 cpd hours for year 2021.

NO.	DATE	ACTIVITY	ORGANISER/ CO-ORGANISER	CPD HOURS
JANUARY				
1.	4 Jan 2021	YES FINANCIAL ANNUAL PLANNING KICK OFF 2021	YES Financial Sdn Bhd	3
2.	5 Jan 2021	Key Investment Theme 2021	iFAST Capital Sdn Bhd	2
3.	7 Jan 2021	Corporate Investment Planning: Effective Portfolio Management	MFPC	3
4.	19 Jan 2021	Comprehensive Financial Planning Approach For High Net Worth Clients	Malaysian Financial Planners Advisers Association	7
5.	23 Jan 2021	What & Where to Invest in 2021	iFAST Capital Sdn Bhd	8

FEBRUARY				
6.	2 Feb 2021	iFAST Monthly Morning Meeting - Feb'21	"iFAST Capital Sdn Bhd"	2
7.	18 Feb 2021	Digitization of the Financial Planning Business	MFPC	3
8.	23 Feb 2021	"FAA Spring Conference 2021"	"FA Advisory Sdn Bhd"	5

MARCH				
9.	1 Mac 2021	Self-Paced e-CPD programme: The Virtual MFPC Professional & Ethics Forum	MFPC	3
10.	2 Mac 2021	iFAST Monthly Morning Meeting - March'21	"iFAST Capital Sdn Bhd"	3
11.	16 Mac 2021	Best Practice: Construction of KYC & Statement Of Advice	UOB Kay Hian Wealth Advisors (M) Sdn Bhd	8
12.	17 Mac 2021	New Scope for Financial Planners 2021	MFPC	2
13.	25 Mac 2021	The Six Essential Steps for Retirement Planning	MFPC	3
14.	25 Mac 2021	1-Day Workshop : Investment Planning (RFP Module 3)	MFPC	7
15.	25 Mac 2021	UOBKHW National Professional Development Day Quarter 1 2021	UOB Kay Hian Wealth Advisors (M) Sdn Bhd	7
16.	26 Mac 2021	Propelling Financial Skillset	Genexus Advisory Sdn Bhd	8
17.	26 Mac 2021	Masterclass Certification in Financial Coaching Programme (MFCFP)	Alpha Coach Academy PLT	15
18.	27 Mac 2021	My Money & Me (Central Zone)	MFPC	4
19.	29 Mac 2021	2021 Kick-Off Conference: Elevation	Bill Morrisons Wealth Management Sdn Bhd	8

APRIL				
20.	1-Apr-21	How To close Business Succession Plans?	MFPC	3
21.	3-Apr-21	Universal Life Product And Update On Market Outlook	VKA Wealth Planners Sdn Bhd	4
22.	5-Apr-21	I-Max Financial Internal Training Programme	I-Max Financial Sdn Bhd	8
23.	6-Apr-21	iFAST Monthly Morning Meeting - April'21	iFAST Capital Sdn Bhd	3
24.	8-Apr-21	New Adviser Training Program	Excellentte Consultancy Sdn Bhd	8
25.	20 Apr 2021	"MFPC e-Conference on Shariah Wealth Management & Financial Planning"	MFPC	4
26.	28 Apr 2021	Growth Hack the PV, PMT and FV of Your Financial Advisory Business	AFA-MFPC	4
27.	29 Apr 2021	Estate Planning in Financial Planning	MFPC	3

MAY				
28.	4 May 2021	iFAST Monthly Morning Meeting - May'21	iFAST Capital Sdn Bhd	3
29.	10 May 2021	Best Practice: Construction of KYC & Statement Of Advice	UOB Kay Hian Wealth Advisors (M) Sdn Bhd	8
30.	22 May 2021	My Money & Me - Northern Zone	MFPC	4
31.	27 May 2021	Corporate Business Presentation Skills 103	MFPC	3

JUNE				
32.	1 June 2021	Self-Paced e-CPD programme: The Virtual MFPC Professional & Ethics Forum	MFPC	3
33.	8 June 2021	iFAST Monthly Morning Meeting - June'21	iFAST Capital Sdn Bhd	2
34.	17 June 2021	"2021 Harveston AML / CFT & ABAC & PDPA Training Session"	Harveston Financial Advisory Sdn Bhd	2
35.	22 June 2021	"Webinar - Takaful Agent: Code of Ethics & Professional Conduct"	Salihin Shariah Advisory Sdn Bhd	2
36.	24 June 2021	MFPC 17th Annual General Meeting (AGM)	MFPC	2
37.	25 June 2021	Business Succession Trust – The Key factor for Business Survival	MFPC	3
38.	26 June 2021	My Money & Me - East Coast Zone	MFPC	4

LIST OF MFPC ENDORSED CPD PROGRAMMES 2021

MFPC has endorsed a number of financial events to facilitate members to fulfill their CPD requirement whereby 30 CPD credit hours are required for the renewal of membership.

In view of the covid-19 pandemic condition in Malaysia; MFPC allowed fulfillment of cpd requirement with 15 cpd hours for year 2021.

NO.	DATE	ACTIVITY	ORGANISER/ CO-ORGANISER	CPD HOURS
JULY				
39.	1 July 2021	Self-Paced e-CPD on Shariah Wealth Management & Financial Planning	MFPC	4
40.	6 July 2021	iFAST Monthly Morning Meeting - July'21	iFAST Capital Sdn Bhd	2
41.	7 July 2021 8 July 2021	International Conference on Islamic Financial Literacy (ICIFL2021)	IIUM Institute of Islamic Banking and Finance (IIBF)	6
42.	8 July 2021	Financial Planning as Effective Marketing Tools	MFPC	3
43.	11 July 2021	Knowledge, attitude and implementation of personal financial management during the Covid-19 pandemic	MFPC & Penang Chinese Town Hall Youth	2
44.	10 July 2021	"VKA Half Yearly Conference 2021 (Webinar)"	VKA Wealth Planners Sdn Bhd	4
45.	12 July 2021	Best Practice: Construction of KYC & Statement of Advice	UOB Kay Hian Wealth Advisors (M) Sdn Bhd	8
46.	14 July 2021	PB Trustee Will & Wasiat	"Phillip Mutual Berhad"	8
47.	15 July 2021	International Institutional Investors Series 2021	Malaysian Association Of Asset Managers (MAAM)	4
48.	15 July 2021	Pendidikan Literasi Kewangan Pasca Covid-19	BNM	2
49.	21 July 2021	MY Momentum Conference 2021	FA Advisory Sdn Bhd	6
50.	22 July 2021	UOB Kay Hian Wealth Adviser Professional Development Day2 2021	UOB Kay Hian Wealth Advisors (M) Sdn Bhd	7
51.	29 July 2021	Time Value of Money 201	MFPC	3
52.	30 July 2021	Wealth Accumulation : Investment Planning	UOB Kay Hian Wealth Advisors (M) Sdn Bhd	8
53.	31 July 2021	My Money & Me (Southern Zone)	MFPC	4

AUGUST				
54.	3 Aug 2021	iFAST Monthly Morning Meeting -August'21	iFAST Capital Sdn Bhd	3
55.	16 Aug 2021	Life Insurances 2021 Products Updates AIA, Etiqa Conventional & Zurich Insurance	Money Sense Advisory Sdn Bhd	8

AUGUST				
56.	18 Aug 2021	Portfolio Construction and ETF Investing, AMLATF and Guide on Submitting Insurance and Investment Cases Using Own Device	Legacy Advisory Sdn Bhd	8
57.	19 Aug 2021	An Imperfect Observation of The Perfect Shariah Through The Lense of Islamic Finance	MFPC	3
58.	21 Aug 2021	My Money & Me - East Malaysia (Sabah & Sarawak)	MFPC	4

SEPTEMBER				
59.	01 Sep 2021	Self-Paced e-CPD programme: The Virtual MFPC Professional & Ethics Forum	MFPC	3
60.	02 Sep 2021	Mandatory CPD : Financial Planning as Effective Marketing Tools	MFPC	3
61.	03 Sep 2021	Top Secrets of Closing Big Cases	Jenny Yeoh Associates Sdn Bhd	15
62.	07 Sep 2021	iFAST Monthly Morning Meeting -September'21	iFAST Capital Sdn Bhd	3
63.	11 Sep 2021	PhillipCapital 11th Investment Conference 2021	MFPC & PhillipCapital	8
64.	13 Sep 2021	Wealth Accumulation : Retirement Planning	UOB Kay Hian Wealth Advisors (M) Sdn Bhd	8
65.	20 Sep 2021	Annual Compliance, CoE and Best Practice Seminar	YES Financial Sdn Bhd	6
66.	23 Sep 2021	How is InsurTech changing the future of Insurance	MFPC	3

OCTOBER				
67.	01 Oct 2021	Self-Paced e-CPD on Shariah Wealth Management & Financial Planning	MFPC	4
68.	01 Oct 2021	Time Value of Money 201 (Part II)	MFPC	3
69.	05 Oct 2021	iFAST Monthly Morning Meeting - October 2021	iFAST Capital Sdn Bhd	3
70.	07 Oct 2021	MFPC Mandatory CPD : Corporate Business Presentation Skills 103	MFPC	3
71.	13 Oct 2021	The Reality of Financial Literacy of Malaysians and ways to achieve financial freedom	MFPC	2



Clause (8)

Proxy Form

I, _____ Membership No: _____
of _____
hereby appoint* _____ Membership No: _____
of _____

or falling him/her, the *Chairman of the Meeting, as my proxy to vote for me at the 18th Virtual Annual General Meeting of the Council to be held on the 14 June 2022.

No.	RESOLUTIONS	FOR	AGAINST
1.	To receive and approve the minutes of the virtual 17 th Annual General Meeting		
2.	To receive the Treasurer's Report and the Audited Accounts for the year ended 31 December 2021		
3.	To receive the Secretary's Report for the year ended 31 December 2021		
4.	To re-appoint Azman, Wong Salleh & Co as the Auditors of the Council to hold office until the conclusion of the next Annual General Meeting and to authorize the National Council to fix their remuneration		
5.	To transact any other business which may properly be transacted at an Annual General Meeting for which due notice of 30 days shall have been given by virtue of clause 9-10 of the Constitution		

*Strike out whichever is not desired.

Please indicate with "X" how you wish your vote to be cast. Unless otherwise instructed, the proxy may vote as he thinks fit.

Signed this _____ day of _____ 20 _____

Signature _____



Notes:

Voting Members may appoint a proxy to attend and vote at any general meeting of the Council on his or her behalf.

The instrument appointing a proxy shall be in writing and signed by the Member appointing the proxy. A proxy shall be a Member of the MFPC. A Member, except the Chairman of the Meeting, shall not be entitled to represent more than one (1) Member as his or her proxy. To be valid, Proxy Form must be completed and desposited with the Secretariat at Unit 22.7, Level 22, Mon't Kiara (1MK), No. 1 Jalan Kiara, Mont Kiara, 50480 Kuala Lumpur not less than seventy-two (72) hours before the time of the meeting. **(Please download Proxy Form at MFPC at MFPC home page; www.mfpc.org.my).**

Corporate Members

Chartered Promoter Organisation (ChPO)



Persatuan Insurans Hayat Malaysia
Life Insurance Association of Malaysia



THE MALAYSIAN
INSURANCE INSTITUTE

The Malaysian Insurance Institute



National Association of Malaysian Life
Insurance Fieldforce and Advisers

Financial Services Organisation (FSO)



Association of
Financial Advisers
(AFA)



MALAYSIAN TAKAFUL
ASSOCIATION

Malaysian Takaful
Association

Chartered Financial Services Institution (ChFSI)



Allianz Life Insurance
Malaysia Bhd



Amanah Raya Berhad



Amanah Saham
National Berhad



AIA Berhad



AmMetLife Insurance
Berhad



Sun Life Malaysia



Prudential Assurance
Malaysia Bhd



Etiqa Takaful &
Insurance



Great Eastern Life
Assurance (M) Berhad



Hong Leong
Assurance Bhd



iFAST Capital Sdn Bhd



MCIS
Insurance Berhad



Phillip Capital
Management Sdn Bhd

Financial Services Institution (FSI)



Archipelago Life



Bank Rakyat Berhad



Zurich Takaful Malaysia
Berhad



Employees Provident Fund
(KWSP)



TOKIO MARINE
INSURANCE GROUP



Public Mutual Berhad



Great Eastern
Takaful



Kenanga Investors
Kenanga Investors Berhad



Gibraltar BSN



PMB Investment Berhad



Retirement Fund Incorporated



CIMB Principal Asset Management



Manulife



RHB Trustee Berhad

Financial Services Firm (FSF)



A.D. Avalliss Financial
Sdn Bhd



Oscar Wealth Advisory
Sdn Bhd



Capspring Tematik
Financial Group Sdn Bhd



FA Advisory
Sdn Bhd



Fin Freedom Sdn Bhd



Excellentte Consultancy
Sdn Bhd



Harveston Financial
Advisory Sdn. Bhd.



VKA Wealth Planners
Sdn Bhd



I-Max Financial
Sdn Bhd



Legacy Advisory
Sdn. Bhd.



OPES Consulting
Sdn. Bhd.



Blueprint Planning
Sdn Bhd



UOB Kay Hian Wealth
Advisors (m) Sdn Bhd



Genexus Advisory
Sdn Bhd



Whitman Independent
Advisors Sdn Bhd



Modalku Ventures
Sdn Bhd



Bill Morrisons
Wealth Management Sdn Bhd



Yes Financial Sdn Bhd



Money Sense Advisory
Sdn Bhd



Harvestkorp IFA Solutions
Sdn Bhd



Salihin Shariah Advisory
Sdn Bhd



Advance Fin Advisory
Sdn Bhd



Polisea Sdn Bhd

Affiliate Corporate Members



As-Salihin
Trustee Berhad



Dynamic Network System
(M) Sdn Bhd



TCGA Consultancy



MU Advisory Sdn Bhd



Universal Media
Publishers (M) Sdn. Bhd.



Jenny Yeoh Associates
Sdn Bhd



Wings Alliance Sdn Bhd



KMS Business Solutions
Sdn Bhd



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e Learning

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MY money&me
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Championship Award
(Islamic Finance Qualifications) 2021
Best Islamic Wealth Management
Qualification 2018/19/20
Championship Award (Advocacy) 2019
Best Islamic Finance Qualification 2016
Best Islamic Finance Education Provider 2015



WORLD
EDUCATION
CONGRESS

Best Educational
Institute in Banking
and Insurance 2016
Awards



Honourable Commendation for
Financial Planning Awareness Programs
Wen Hui Award for Educational Innovation 2014



[mfpc.official](https://www.instagram.com/mfpc.official)



[MFPCSecretariat](https://www.facebook.com/MFPCSecretariat)



Malaysian Financial Planning Council (MFPC)

Unit 22.7, Level 22,

Menara One Mon't Kiara (1MK), 50480 Kuala Lumpur

Tel: 03-6203 5899 Fax: 03-6201 2669

Email: mfpc@mfpc.org.my Website: www.mfpc.org.my