

CIRCULAR (Up-dated Version)

Date : Up-dated as at 23 March 2021 (this up-dated version shall supersede the earlier circular dated 21 April 2016)
To : Members/Education Providers/Exam Facilitators and Ladies and Gentlemen
From : Certification & CPD Board

Dear ladies and gentlemen,

- (1) **Reinstatement fee; membership arrears and refresher course for lapsed membership with the MFPC**
- (2) **Membership automatic upgrade mechanism**
- (3) **Timeframe to complete RFP/Shariah RFP Programme**

Reinstatement Fee; Membership Arrears and Refresher Course for Lapsed Membership

With reference to the above, the Certification and CPD Board has revised guidelines for members with lapsed membership; and has allowed members to reinstate membership by paying the reinstatement fee, membership arrears and to attend refresher course in accordance with the category of membership effective 1 January 2017 as listed below;

Category of Membership	Reinstatement Fee (RM)	Current Year Membership Fee (RM)	Membership Arrears (RM) x (Number of Year Lapsed)	To attend Refresher Course (RM)
Ordinary / Fellow MFPC				
Membership Lapsed for 1 to 4 years	200	200	200 x (Number of Year Lapsed)	N/A
Membership Lapsed for 5 years and above	200	200	200 x (Number of Year Lapsed)	CPFP 1,800
30 CPD Hours required per year				
Associate RFP / Shariah RFP				
Membership Lapsed for 1 to 4 years	100	100	100 x (Number of Year Lapsed)	N/A
Membership Lapsed for 5 years and above	100	100	100 x (Number of Year Lapsed)	M1 Refresher Course 1,000
20 CPD Hours required per year				
Affiliate RFP / Shariah RFP				
Membership Lapsed for 1 to 4 years	80	80	N/A	N/A
Membership Lapsed for 5 years and above	80	80	N/A	M1 Refresher Course 1,000
CPD fulfilment is not applicable				

RFP/Shariah RFP/Associate RFP/ Associate Shariah RFP designee shall remain active member of the MFPC to declare and proclaim the professional title and qualification for professional practice; commercial or academic purposes.



Malaysian Financial Planning Council
(Reg. No: 0402-04-5)
(Incorporated Under Societies Act 1966)



Membership Automatic Upgrade Mechanism

Effective 1st January 2017, Certification & CPD Board enforced automatic upgrade mechanism for Affiliate Membership to be upgraded to Associate RFP/Shariah RFP Membership; and for Associate Membership to be up-graded to Ordinary Membership upon successful completion (Passed) of the relevant RFP/Shariah RFP examination(s) of the members.

Timeframe to Complete the RFP/Shariah RFP Programme

Effective 1st January 2017, all Members are required to complete RFP/Shariah RFP programme within **7 years** from the date of examination registration of the RFP/Shariah RFP programme. For example, if a new student registers RFP Module 1 Examination on 15 June 2017; he/she is required to complete the entire RFP programme (7 modules) by 15 June 2024.

The Certification & CPD Board believes these new guidelines will set good practice standards for the financial planning profession in Malaysia; and also assist Members by providing clearer information to plan their future direction in attaining a prestige professional designation with the MFPC.

Should you need further assistance, please contact the MFPC Secretariat at 03-6203 5899 or email to mfpc@mfpc.org.my.

Thank you.

Yours sincerely
Malaysian Financial Planning Council

Dr. Desmond Chong
Chairman, Certification & CPD Board