

CIRCULAR

Date : 22 May 2015
To : Members/Education Providers/Exam Facilitators and Ladies and Gentlemen
From : Certification & CPD Board

Dear ladies and gentlemen,

EXEMPTION FROM COMPUTERISED UNIT TRUST EXAMINATION (CUTE) AND PRIVATE RETIREMENT SCHEME EXAMINATION (PRSE)

With reference to the above, we are pleased to inform that Federation of Investment Managers Malaysia (FIMM) has revised their exemption criteria, whereby, the following individuals may apply to FIMM for exemption from CUTE and PRSE:

1	A Chief Executive Officer of UTMCI/IUTA or CUTA for CUTE A Chief Executive Officer of PRS Provider/Institutional PRS Adviser or Corporate PRS Adviser for PRSE
2	A Director of UTMCI/IUTA or CUTA who has minimum of 10 years' experience in unit trusts or fund management for CUTE A Director of PRS Provider/Institutional PRS Adviser or Corporate PRS Adviser who has minimum of 10 years' experience in unit trust, private retirement schemes or fund management for PRSE.
3.	A fund manager who holds a Capital Markets Services Representative License (CMSRL)
4.	An individual who fulfils any of the following qualifications; (a) RFP or Shariah RFP and remain active Ordinary Member of MFPC (b) Affiliate RFP or Shariah RFP and remain active Affiliate RFP Member of MFPC who has successfully completed the RFP/Shariah RFP modules and obtained a certificate of proficiency in financial planning; <u>RFP</u> Module 1 Fundamentals of Financial Planning Module 3 Investment Planning Module 6 Retirement Planning <u>Shariah RFP</u> Module 1 Fundamentals of Shariah Financial Planning Module 3 Shariah Investment Planning Module 6 Retirement Planning Note: For PRSE exemption, PRS syllabuses have been incorporated into both RFP and Shariah RFP programme effective for March examination 2014.

Any application for exemption from CUTE/PRSE must be made in writing and submitted together with relevant supporting documents to Business Registration Department; Tel : 03 - 2093 2600.

If you need further assistance, you may also contact the MFPC Secretariat at 03-6203 5899 or email to mfpc@mfpc.org.my.

Thank you.

Yours sincerely
Malaysian Financial Planning Council

Chung Kar Yin
Executive Director