

## CIRCULAR

Date : 21 April 2016  
To : Members/Education Providers/Exam Facilitators and Ladies and Gentlemen  
From : Certification & CPD Board

Dear ladies and gentlemen,

- (1) **Reinstatement fee; membership arrears and refresher course for lapsed membership with the MFPC**
- (2) **Membership automatic upgrade mechanism**
- (3) **Timeframe to complete RFP/Shariah RFP programme**

### Reinstatement Fee; Membership Arrears and Refresher Course for Lapsed Membership

With reference to the above, the Certification and CPD Board has revised guidelines for members with lapsed membership; and has allowed members to reinstate membership by paying the reinstatement fee, membership arrears and to attend refresher course in accordance with the category of membership effective 1 January 2017 as listed below;

Category of Membership	Reinstatement Fee	Current Year Membership Fee	Membership Arrears (# Number of Year Lapsed)	To attend Refresher Course
<b>Ordinary / Fellow MFPC</b>				
Membership Lapsed for 1 to 4 years	RM200	RM212	RM212 x #Years	N/A
Membership Lapsed for 5 years and above	RM200	RM212	RM212 x #Years	CPFP RM1,800
30 CPD Hours required per year				
<b>Affiliate RFP / Shariah RFP</b>				
Membership Lapsed for 1 to 4 years	RM100	RM100	RM100 x #Years	N/A
Membership Lapsed for 5 years and above	RM100	RM100	RM100 x #Years	M1 Refresher Course RM1,000
20 CPD Hours required per year				
<b>Student</b>				
Membership Lapsed for 1 to 4 years	RM80	RM80	N/A	N/A
Membership Lapsed for 5 years and above	RM80	RM80	N/A	M1 Refresher Course RM1,000
CPD fulfilment is not applicable				



Malaysian Financial Planning Council  
(Reg. No: 0402-04-5)  
(Incorporated Under Societies Act 1966)



RFP/Shariah RFP/Affiliate RFP/Affiliate Shariah RFP designee shall remain active member of the MFPC to declare and proclaim the professional title and qualification for professional practice; commercial or academic purposes.

### **Membership Automatic Upgrade Mechanism**

Effective 1<sup>st</sup> January 2017, Certification & CPD Board adopt and enforce automatic upgrade mechanism for Student Membership to be upgraded to Affiliate RFP/Shariah RFP Membership; and for Affiliate Membership to be up-graded to Ordinary Membership upon successful completion (Passed) of the relevant RFP/Shariah RFP examination(s) of the members.

### **Timeframe to Complete the RFP/Shariah RFP Programme**

Effective 1<sup>st</sup> January 2017, all Members are required to complete RFP/Shariah RFP programme within **7 years** from the date of examination registration of the RFP/Shariah RFP programme. For example, if a new student registers RFP Module 1 Examination on 15 June 2017; he/she is required to complete the entire RFP programme (7 modules) by 15 June 2024.

The Certification & CPD Board believes these new guidelines will set good practice standards for the financial planning profession in Malaysia; and also assist Members by providing clearer information to plan their future direction in attaining a prestige professional designation with the MFPC.

Should you need further assistance, please contact the MFPC Secretariat at 03-6203 5899 or email to [mfpc@mfpc.org.my](mailto:mfpc@mfpc.org.my).

Thank you.

Yours sincerely  
**Malaysian Financial Planning Council**

**Michael Kok**  
**Chairman, Certification & CPD Board**