



A Premier Financial Planning Designation of MFPC



Championship Award (Islamic Finance Qualifications) 2021/22
Best Islamic Wealth Management Qualification 2018/19/20
Championship Award (Advocacy) 2019
Best Islamic Finance Qualification 2016
Best Islamic Finance Education Provider 2015



Best Educational Institute in Banking and Insurance 2016 Awards



Honourable Commendation for Financial Planning Awareness Programs
Wen Hui Award for Educational Innovation 2014

SHARIAH REGISTERED FINANCIAL PLANNER (SHARIAH RFP)

ENTRY REQUIREMENT
 Degree or its equivalent

Programme Content - The topics of the module includes

MODULE 1 Fundamentals of Shariah Financial Planning

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| <ol style="list-style-type: none"> 1. Shariah Framework on Financial Planning 2. Regulatory Framework and Shariah Guidelines for Financial Planners 3. Personal Financial Statement and Cash Flow Management 4. Shariah Concepts in Muamalat 5. Risk Management and Wealth Protection | <ol style="list-style-type: none"> 6. Islamic Investment Planning 7. Zakat and Tax Planning 8. Islamic Estate Planning 9. Islamic Retirement Planning |
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MODULE 2 Risk and Takaful Planning

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| <ol style="list-style-type: none"> 1. Risk Management 2. Processes in Risk Management 3. Risk Management in the Islamic Point of View 4. Importance of Risk Management in Islam 5. Concept of Family Takaful 6. Operational Workflow of Family Takaful | <ol style="list-style-type: none"> 7. Types of Family Takaful Schemes 8. Concept of General Takaful 9. Operational Workflow of General Takaful 10. Investment Linked Takaful 11. Takaful Agent: Ethics and Codes of Conduct |
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MODULE 3 Shariah Investment Planning

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| <ol style="list-style-type: none"> 1. Basic Concepts in Islamic Investment 2. The Philosophies of Islamic Economics and Finance 3. Elements of Contracts According to Shariah 4. Shariah-compliant Instruments 5. Portfolio Diversification and Portfolio Theories 6. Portfolio Diversification and Asset Allocation 7. Overview of portfolio management 8. Portfolio, return and risk measures | <ol style="list-style-type: none"> 9. Investment in the Share Market 10. Investment in Sukuk and Other Fixed Income Securities 11. Islamic Structured Products and Derivatives 12. Investment in Shariah-based Unit Trust Funds 13. Investment in Real Estates 14. Financial Statement Analysis 15. The Principal Tools of Analysis 16. Portfolio Management and Monitoring |
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MODULE 4 Zakat & Tax Planning

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| <ol style="list-style-type: none"> 1. Introduction to Malaysian Income Taxation 2. Resident status of individuals and other persons 3. Computation of Chargeable Income 4. Chargeable income of a Person 5. Employment Income 6. Investment Income 7. Business Taxation – Computation of Gross Income 8. Business Taxation - Computation of Statutory Income 9. Business Taxation - Computation of Adjusted Income | <ol style="list-style-type: none"> 10. Zakat for Individuals in Malaysia 11. Types of Zakat 12. Implementation of Zakat & Tax Planning in Malaysia 13. Calculation of Zakat 14. Relationship between Zakat and Tax for Individuals in Malaysia 15. Tax Administration 16. Tax Planning |
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MODULE 5 Shariah Estate Planning

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| <ol style="list-style-type: none"> 1. Islamic Concept of Wealth and Its Ownership 2. The Need for Shariah Estate Planning 3. Tools of Shariah Financial Planning 4. Shariah Estate Planning for the Purification of Wealth 5. Hibah 6. Waqf 7. Wasiyyah (Wills) | <ol style="list-style-type: none"> 8. Faraid: History, Concept and Principles 9. Faraid: Distribution of Estate 10. Administration of Estate 11. Jurisdiction of High Court 12. Public Trust Corporation (Amanah Raya Berhad) 13. Shariah Court |
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MODULE 6 Retirement Planning

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| <ol style="list-style-type: none"> 1. Definition of Retirement Planning 2. The Purpose of Retirement Planning 3. Phases in Retirement Planning 4. Accumulation Phase 5. Retirement Phase 6. Understanding the Retirement Planning Process 7. Determination of Lump Sum Need or Required Retirement Capital 8. Risk and Risk Profiling in Retirement Planning 9. Analyzing Investment Risk 10. Understanding Risk and Investment Volatility 11. Preliminary Factors for Consideration in Retirement Portfolio Construction | <ol style="list-style-type: none"> 12. The Essential Components of a Retirement Portfolio Other Important Factors 13. The Steps Involved in Portfolio Construction 14. The Malaysian Pension Landscape 15. The Objectives and Benefits of PRS 16. The Benefits of PRS 17. PRS Regulatory Framework 18. PRS Regulations 19. PRS Guidelines 20. Key Components of the Framework |
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MODULE 7 Applications in Shariah Financial Planning

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| <ol style="list-style-type: none"> 1. The Shariah Framework of the Financial Planning 2. Criteria of the Islamic Financial Planning 3. The Six Step Financial Planning Process (Developing the Client-Practitioner Relationship, Setting Goals, Objectives & Priorities, Gathering Relevant Data & Information, Analyzing Information & Assessing Financial Status, Developing and Presenting a Financial Plan for Implementation, Executing the Financial Plan and Monitoring Execution, Reviewing, and Shariah compliance of the Financial Plan) 4. Understanding the Cycle of Wealth from Islamic Perspective 5. Know Your Client - Financial Needs Analysis and Getting the Client to Disclose Private Information 6. Importance of Setting Objectives 7. Importance of Setting Priorities | <ol style="list-style-type: none"> 8. Determining the Client's Goals and Objectives 9. Data Gathering - Understanding the Fact-Finding Process 10. Establishing the Cash Flow Statement and Budget 11. Understanding the RFP Practice Standards on Data Analysis 12. Constructing the Financial plan 13. The Process of Presenting the Plan 14. Understanding the RFP Practice Standards on Plan Development and Presentation 15. Role of the Financial Planner Who Implements the Financial Plan Recommendations 16. Justification in Needing Financial Plan Reviews 17. Establishing the Monitoring and Review Responsibilities |
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