



# ANNUAL REPORT 2025



Islamic Financial Literacy 2025  
Championship Award  
(Islamic Finance Qualifications) 2021 / 22 / 23  
Best Islamic Wealth Management  
Qualification 2018/19/20  
Championship Award (Advocacy) 2019  
Best Islamic Finance Qualification 2016  
Best Islamic Finance Education Provider 2015



WORLD  
EDUCATION  
CONGRESS

Best Educational  
Institute in Banking  
and Insurance 2016  
Awards



Honourable Commendation for  
Financial Planning Awareness Programs  
Wen Hui Award for Educational Innovation 2014





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HRD CORP REGISTERED COURSE/  
PROGRAMME NO:10001241103



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CENTRAL BANK OF MALAYSIA



**Suruhanjaya Sekuriti**  
Securities Commission  
Malaysia

The RFP Programme is recognised by Bank Negara Malaysia and Securities Commission Malaysia as the approved qualification for Financial Adviser's Licence and Capital Market Services Licence respectively



**RFP CAPSTONE PROGRAMME**  
"A Swift Path Forward to RFP Designation"



Championship Award  
(Islamic Finance Qualifications) 2021 /22/23  
Best Islamic Wealth Management  
Qualification 2018/19/20  
Championship Award (Advocacy) 2019  
Best Islamic Finance Qualification 2016  
Best Islamic Finance Education Provider 2015



Best Educational  
Institute in Banking  
and Insurance 2016  
Awards



Honourable Commendation for  
Financial Planning Awareness Programs  
Wen Hui Award for Educational Innovation 2014



One of the aims of Malaysia's New Economic Roadmap is to increase the pool of well-trained and educated human capital in the nation and to address the critical need for qualified Financial Planners to position Malaysia as the regional hub for Banking and Finance. This is a fast track pathway for Senior Executives and Regulators, for example those working with Bank Negara Malaysia, Securities Commission Malaysia, Inland Revenue Board of Malaysia, Employee Provident Fund, and those in Financial Services Institutions and Institutions of Higher Learning. Participants of the RFP Capstone Programme who successfully pass all the assessments and examinations shall be conferred the RFP designation.



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## PROGRAMME OUTLINE

**Module 1 - Fundamentals of Financial Planning**

**Module 2 - Risk Management & Insurance Planning**

**Module 3 - Investment Planning**

**Module 4 - Zakat & Tax Planning**

**Module 5 - Estate Planning**

**Module 6 - Retirement Planning**

**Module 7 - Applications in Financial Planning**



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## ENTRY REQUIREMENTS

- ✓ Minimum 3 years' full-time working experience in a financial related industry and
- ✓ Shariah RFP, CFP, CIFP (Part 1) or
- ✓ Membership of MIA, MICPA, CPA (Aust.), ACCA, Bar Council, ICSA, MAICSA, CIMA or
- ✓ Relevant PhD, Masters or Bachelor's degree

## ASSESSMENTS :

Project paper on Financial Plan & 100 Questions (MCQ)

### Course Fee

**RM2,988.00**

Inclusive of 8% SST  
(5% Discount of tuition fee for  
registered MFPC member only)

- Only softcopy materials will be provided.
- The hardcopy is still available (upon payment) at 40% discount on Standard Rate
- No class recording is available



For enquiries, please contact :  
**Education and Examination Department**  
Call : +603 - 6203 5899  
Email : [education@mfpc.org.my](mailto:education@mfpc.org.my)

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## Notice of 22<sup>nd</sup> Annual General Meeting



**NOTICE IS HEREBY GIVEN THAT** the 22nd Annual General Meeting of the Council will be held at **MFPC Office, Unit 22.7, Level 22, Menara One Mont Kiara (1MK), No.1, Jalan Kiara, Mont Kiara, 50480 Kuala Lumpur on 24th June 2026 at 2:00 p.m.** for the following purposes:

### Meeting Agenda

1. Opening Address by the President.
2. To receive and approve the minutes of the 21<sup>st</sup> Annual General Meeting.
3. To receive the Treasurer's Report and the Audited Accounts for the year ended 31<sup>st</sup> December 2025.
4. To receive the Secretary's Report for the year ended 31<sup>st</sup> December 2025.
5. To approve proposed amendments to the Constitution – Life Membership for Ordinary Members.
6. To re-appoint Azman, Wong Salleh & Co as the Auditors of the Council to hold office until the conclusion of the next Annual General Meeting and to authorize the National Council to fix their remuneration.
7. To transact any other business which may properly be transacted at an Annual General Meeting for which due notice of 30 days shall have been given by virtue of clause 9-10 of the Constitution.

By order of the National Council of MFPC,

Anthony Ang Sang Nang

Secretary

Kuala Lumpur

15<sup>th</sup> May 2026

### Notes:

Voting Members may appoint a proxy to attend and vote at any general meeting of the Council on his or her behalf. The instrument appointing a proxy shall be in writing and signed by the Member appointing the proxy. A proxy shall be a Member of the MFPC. A Member, except the Chairman of the meeting, shall not be entitled to represent more than one (1) Member as his or her proxy. To be valid, Proxy Form must be completed and deposited with the Secretariat at Unit 22.7, Level 22, Menara One Mont Kiara (1MK) No.1 Jalan Kiara, Mont Kiara, 50480 Kuala Lumpur not less than seventy-two (72) hours before the time of the meeting. **(Please download Proxy Form at MFPC home page; [www.mfpc.org.my](http://www.mfpc.org.my))**

# PRESIDENT'S MESSAGE

## *Dear Members*

On behalf of the Council, I am pleased to present the Malaysian Financial Planning Council (MFPC) Annual Report 2025. The year 2025 was a dynamic and meaningful year for the Council, marked by significant milestones, impactful engagements, and continued progress in advancing and strengthening the financial planning profession in Malaysia.

### Industry Engagements & Strategic Collaborations

Throughout 2025, MFPC maintained active engagement with regulators, policymakers, industry players, and professional bodies through various dialogues, conferences, consultative sessions, and strategic collaborations aimed at strengthening the financial planning profession and broader financial services ecosystem.

Among the Council's proudest achievements during the year was the successful organisation of the 10th Graduation Ceremony and Hi-Tea 2025. The event celebrated the accomplishments of 2,407 individuals who completed the Registered Financial Planner (RFP) and Shariah RFP qualifications between 2022 and 2024.

Preceding the graduation ceremony, MFPC hosted the 12<sup>th</sup> International Shariah Wealth Management & Financial Planning Conference (ISWMFPC) 2025 at Berjaya Times Square Hotel. The conference brought together distinguished speakers, practitioners and thought leaders from Malaysia, Indonesia, and Singapore to exchange insights and perspectives on Islamic wealth management and financial planning.

MFPC also convened its 21<sup>st</sup> Annual General Meeting at the Secretariat Office, marking another important milestone in the Council's institutional development and continuity. The occasion reflected MFPC's continued commitment to good governance, professional stewardship, and the long-term advancement of the financial planning profession.

Together with fellow trade associations — Association of Financial Advisers (AFA), Financial Planning Association of Malaysia (FPAM), and Malaysian Financial Planning Advisers Association (MFPAA) — MFPC co-organised several major industry-wide initiatives, including the Malaysian Financial Planning Day (MFPD) 2025 and the Professionalism & Ethics e-Forum 2025. These initiatives not only promoted the financial planning profession to aspiring talents and career changers, but also reinforced the importance of professionalism, ethics, and accountability within the industry.

In addition, MFPC organised a range of practitioner-focused programmes and professional engagements, including the PITA Teh Tarik Session, PITA e-Bootcamps, and various financial planning roadshows. These initiatives provided valuable platforms for practitioner engagement, knowledge-sharing, and peer learning across the industry.

MFPC also participated in numerous industry conferences and platforms, including the PhillipCapital Investment Conference 2025, MDRT Connect 2025, FIMM Annual Conference (FIMMAC) 2025, NAMLIFA AKARD Awards 2025, National Human Capital Conference & Exhibition (NHCCE) 2025, and The 2025 Investor Day. In parallel, MFPC continued to facilitate industry dialogue sessions, including the MFPC-AFA Industry Discussion, to encourage greater collaboration, alignment, and knowledge exchange within the financial services sector.

### Professionalism of Insurance and Takaful Agents (PITA) Programme and Professional Learning Initiatives

In 2025, the Professionalism of Insurance and Takaful Agents (PITA) Programme achieved strong nationwide traction, recording a total of 20,556 enrolments. This comprised 14,748 candidates in the Insurance stream undertaking MFPC RFP Module 2, and 5,808 candidates in the Takaful stream undertaking MFPC Shariah RFP Module 2. Collectively, these figures represent more than 60% of insurance and takaful agents nationwide, underscoring MFPC's pivotal role in shaping industry competency and professional standards.

In collaboration with the Asian Institute of Insurance (Aii) as the PITA examination administrator, MFPC introduced AI-proctored examinations, providing candidates the flexibility to register and sit for assessments anytime and anywhere.



Beyond the PITA initiative, MFPC continued to strengthen the competency and professionalism of financial planning practitioners through 91 Continuing Professional Development (CPD)-endorsed programmes conducted both physically and virtually throughout the year.

MFPC also expanded its footprint in corporate learning and workforce upskilling through a series of HRDC Claimable and customised in-house training programmes. These programmes were conducted for organisations including SME Bank, PETRONAS, Bumi Armada, edotco Group, Agrobank, Hunter Douglas, Prudential BSN Takaful, Generali, and Chin Hin Group.

Notably, MFPC successfully conducted the Certified Financial Coach Programme in collaboration with Agensi Kaunseling dan Pengurusan Kredit (AKPK), further supporting the enhancement of financial advisory capabilities among practitioners and financial educators.

## Financial Literacy and Community Outreach Initiatives

Promoting financial literacy and enhancing financial wellbeing remained central to MFPC's mission throughout 2025. Through nationwide outreach initiatives, workshops, and public education programmes, the Council continued to engage diverse segments of society, including youth, professionals, B40 communities, university students, government-linked institutions, and the wider public. MFPC's flagship My Money & Me workshop series continued to create meaningful impact through programmes conducted across eight locations nationwide. Meanwhile, the Financial Planning for Professionals Roadshow expanded engagement with working professionals through three physical events and one online session. In addition, the Retirement Planning e-Workshop for Youth gained encouraging participation among university students, helping young Malaysians build greater awareness and confidence in making informed financial decisions at an early stage of life.

Collaboration with higher learning institutions also remained a key focus throughout the year. Through career fairs, educational talks, and financial literacy engagements, MFPC continued to promote awareness of the financial planning profession among students. The launch of the MFPC Financial Planning Clubs further reflected the Council's commitment to nurturing future financial planning talents and strengthening youth engagement within the profession.

Beyond educational initiatives, MFPC continued to play an active advocacy role through media engagements and public commentary on issues affecting national financial wellbeing. During the year, MFPC contributed insights and perspectives to various media platforms, including New Straits Times, Sarawak Tribune, The Malaysian Reserve, Bernama, and The Star. Topics covered included retirement readiness, bankruptcy trends, financial influencers, and the broader financial literacy agenda.

Aligned with the National Strategy for Financial Literacy 2.0 (NS2.0), MFPC also collaborated with the Financial Education Network (FEN) and OpenAcademy on the Duit Yourself Financial Literacy Video Project. MFPC contributors participated in the development of six educational videos covering personal finance, debt management, and responsible financial behaviour, further expanding access to quality financial education through digital platforms.

These initiatives reflect MFPC's broader purpose beyond qualifications, conferences, and professional development. The Council remains committed to empowering individuals, strengthening public trust, and building a financially resilient society.

## International Engagements and Regional Representation

MFPC further strengthened its international presence and regional engagement in 2025 through participation in several prominent global and regional platforms focused on entrepreneurship education and financial literacy.

In 2025, the Council participated in the UNESCO Global Entrepreneurship Education Meeting (GEEM) 2025 in Tangerang, Indonesia, as well as UNESCO International Symposium on Entrepreneurship for Sustainability 2025 held in Beijing, China.

In addition, MFPC was involved in various UNESCO-related engagements, including the UNESCO EE-Net Webinar 2025, UNESCO Nasi Lemak Connects 2025 and the UNESCO MNCU Network Dialogue 2025.

## Organisational Achievements and Financial Performance

MFPC's progress in 2025 was further reflected through several significant organisational achievements that strengthened the Council's institutional capacity, professional standing, and long-term sustainability.

One of the key milestones achieved during the year was MFPC's accreditation as a recognised Training Centre under Jabatan Pembangunan Kemahiran (JPK), Ministry of Human Resources. This accreditation authorises MFPC to conduct structured skills training and deliver the Malaysian Skills Certification (Sijil Kemahiran Malaysia or SKM) based on the National



Most Successful Region 2025  
Corporate Awards  
Malaysian Finance Excellence 2025 (1/21/25)  
Best Islamic Wealth Management  
Qualification 2025 (1/19/25)  
Championing Award (Education) 2019  
Best Islamic Finance Qualification 2016  
Banking Finance Educator (Pioneer) 2015



Best Educational  
Institute in Banking  
and Insurance 2016  
Awards



Honourable Commendation for  
Financial Planning Awareness Programs  
Viten Plus Award for Educational Innovation 2014



Occupational Skills Standard (NOSS) in the field of personal financial planning. This achievement positions MFPC among the key institutions contributing to the professionalisation and recognition of financial planning as a skills-based profession in Malaysia.

MFPC was also registered as a Training Provider under the Social Security Organisation (PERKESO) Employment Insurance System (EIS). This recognition enables the Council to offer upskilling and reskilling programmes for jobseekers, retrenched employees, and working individuals under PERKESO-funded initiatives. Through these efforts, MFPC contributes directly to national workforce development while supporting Malaysians in strengthening their financial capabilities during periods of career transition and economic uncertainty.

In recognition of its long-standing contribution to financial literacy, MFPC received the GIFA Excellence Award for Islamic Financial Literacy 2025 during the 15th GIFA Awards Ceremony held at the Four Seasons Hotel Kuala Lumpur. The award recognised MFPC's flagship My Money & Me workshop, which has been promoting practical and accessible financial education to Malaysians since 2008.

As at 31 December 2025, MFPC's membership base grew to a total of 18,959 members comprising 14,838 Registered Financial Planner (RFP) members and 4,121 Shariah RFP members across Ordinary, Associate, and Affiliate membership categories. MFPC's membership community spans a broad range of sectors and professions, with approximately two-thirds of members representing the financial planning and financial services industry. In addition, the Council recorded a total of 89 corporate members, reflecting continued industry confidence and support for MFPC's role in advancing professional standards and financial literacy in Malaysia.

I am pleased to present the audited Financial Statements for 2025, which reflect a markedly robust performance compared to the previous year. Net surplus before tax surged from approximately RM1.05 million to RM2.15 million, representing an impressive growth of about 105%. This achievement was propelled by a dynamic 48.5% expansion in revenue, reaching RM8.16 million for the year.

These results highlight MFPC's prudent financial stewardship, disciplined operational planning, and the right strategic focus with effective execution of core activities. They also reflect the growing trust in our programmes, qualifications, and initiatives among industry stakeholders, members, and the wider public.

### Closing

Lastly, I would like to express my heartfelt appreciation to all MFPC members, National Council members, Board and Committee members, Chapter Committees and the dedicated staff of the MFPC Secretariat for their unwavering support, commitment, and tireless contributions throughout the year. Their collective efforts have been instrumental in advancing the Council's mission and strengthening the financial planning profession in Malaysia.

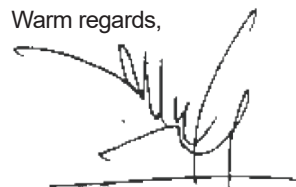
I hope this Annual Report provides meaningful insights into the breadth and impact of the Council's initiatives, achievements, and continued progress during the year. While we take pride in what has been accomplished, we also recognise that there remain many opportunities to further strengthen our engagement, programmes and industry impact.

Thank you for your continued trust, support, and confidence in MFPC as we move forward together towards a stronger and more financially resilient future.

I look forward to seeing you at our Annual General Meeting this year!

Thank you!

Warm regards,



**Andy Ng Yen Heng**  
President  
Malaysian Financial Planning Council



## MFPC SHARIAH ADVISORY COMMITTEE



**Y.Bhg. Prof. Datuk Dr Syed Othman bin Syed Hussin Alhabshi**

Chairman  
Former Chief Academic Officer,  
Dean of Faculty, INCEIF  
Registered Shariah Adviser,  
Securities Commission Malaysia



**Assoc. Prof. Dr Shafaai bin Musa**

Independent Non-Executive Director  
Public Islamic Bank Berhad  
Chairman, Shariah Committee,  
CIMB Islamic Bank  
Member of Shariah Committee,  
Agrobank



**Dr. Ahcene Lahsasna**

Executive Director  
Chief Executive Officer,  
SALIHIN Shariah Advisory Sdn Bhd  
Registered Shariah Adviser,  
Securities Commission Malaysia

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## NATIONAL COUNCIL 2025-2027



**Mr. Andy Ng Yen Heng**  
President



**Mr. Phang Kar Yew**  
Deputy President



**Mr. Vincent Kwo Shih Kang**  
Immediate Past President



**En. Mohd Radzuan Bin Mohamed**  
Vice President  
External Relations & Publicity



**Mr. Periyasamy A/L  
Chinnappaian**  
Vice President  
Membership



**Prof. Dr Mohammad  
Fazli Bin Sabri**  
Vice President  
Research & Publication



**Mr. Anthony Ang Sang Nang**  
Secretary  
Chairman, Certification & CPD  
Board



**Mr. Toi See Jong**  
Treasurer  
Chairman, Admin &  
Finance Committee



**Mr. Paul Low Hong Ceong**  
Chairman  
Certification & CPD Board  
National Council Member



**En. Yusry Bin Yusoff**  
Chairman, Examination Board  
National Council Member



**Dato' Paduka Javern Lim  
Chong Hee**  
Chairman, Ethics & Compliance  
Board  
National Council Member



**Mr. Anuar Shuib**  
Chairman, International Development  
Committee  
National Council Member



**Mr. Jordan Peh Kian Hong**  
Chairman, Youth Committee  
National Council Member



**Ms. Quah Yeon Lin**  
National Council Member



**Mr. Teh Song Lai**  
National Council Member



## MFPC CHAPTERS 2025-2027



**Mr. Charles Tan Swee Choon**  
Chairman Penang Chapter



**Mr. Kenny Tan Kock Un**  
Chairman Johor Chapter



**Dr. Muhammad Hanif Bin Yahaya**  
Chairman East Coast Chapter



**Mr. Chai Nyit Ngen**  
Chairman Sabah Chapter



**Mr. Chang Kwang Cheat**  
Chairman Sarawak Chapter



**The Professionalism  
of Insurance and  
Takaful Agents  
(PITA) Programme**



## MFPC BOARDS AND COMMITTEE 2025-2027

### EXTERNAL RELATIONS AND PUBLICITY COMMITTEE

- EN. MOHD RADZUAN BIN MOHAMED**  
Vice President for External Relations and Publicity  
(appointed with effect from June 2025)
- MR. MAHESWARAN A/L PERIASAMY**  
Deputy Chairman  
(appointed with effect from August 2025)
- TN HJ. RAFIE BIN OMAR**  
Committee Member  
(appointed with effect from August 2025)
- DR. ZALINA BINTI MOHD ISHAK**  
Committee Member  
(appointed with effect from August 2025)
- PN. SHAZLYNA ABDULLAH**  
Committee Member  
(appointed with effect from August 2025)
- EN. MOHD IDHAM BIN MOHAMAD IDRIS**  
Committee Member  
(appointed with effect from August 2025)
- MS. ERIM LIM GEOK LENG**  
Committee Member  
(appointed with effect from August 2025)

### MEMBERSHIP COMMITTEE

- MR. PERIYASAMY A/L CHINNAPPAIAN**  
Vice President for Membership  
(appointed with effect from June 2025)
- MR. AANANTHARAJAN A/L ANTHONY JOSEPH**  
Deputy Chairman  
(appointed with effect from August 2025)
- MR. CHANG KWANG CHEAT**  
Committee Member  
(appointed with effect from August 2025)
- MR. CHARLES TAN SWEE CHOON**  
Committee Member  
(appointed with effect from August 2025)
- MR. KENNY TAN KOCK UN**  
Committee Member  
(appointed with effect from August 2025)
- MR. GUNASEGARAN A/L MUNUSAMY**  
Committee Member  
(appointed with effect from August 2025)
- DR. MUHAMMAD HANIF BIN YAHAYA**  
Committee Member  
(appointed with effect from August 2025)
- MR. CHAI NYIT NGEN**  
Committee Member  
(appointed with effect from August 2025)
- MR. RAVEECHANDHRAN A/L NAMBAYAH**  
Committee Member  
(appointed with effect from August 2025)

### RESEARCH & PUBLICATION COMMITTEE

- PROF. DR. MOHAMMAD FAZLI BIN SABRI**  
Vice President for Research & Publication  
(appointed with effect from June 2025)
- PROF. DR. LAU SIONG HOOK**  
Deputy Chairman  
(appointed with effect from August 2025)
- MR. ANTHONY ANG SANG NANG**  
Committee Member  
(appointed with effect from August 2025)

- MR. MAHESWARAN A/L PERIASAMY**  
Committee Member  
(appointed with effect from August 2025)
- DR. AMIRAH SHAZANA BINTI MAGLI**  
Committee Member  
(appointed with effect from August 2025)
- DR. KHOONG TAI WAI**  
Committee Member  
(appointed with effect from August 2025)

### CERTIFICATION AND CPD BOARD

- MR. PAUL LOW HONG CEONG**  
Chairman  
(appointed with effect from August 2025)
- MR. ANTHONY ANG SANG NANG**  
Deputy Chairman  
(appointed with effect from August 2025)
- ASSOC. PROF. DR. MOHD ASRI BIN MOHD NOOR**  
Board Member  
(appointed with effect from August 2025)
- DR. TAN THAI SOON**  
Board Member  
(appointed with effect from August 2025)
- MR. ETHAN TEH ENG TECK**  
Board Member  
(appointed with effect from August 2025)
- DR. JACK LIN KOK LEONG**  
Board Member  
(appointed with effect from August 2025)
- DR. DAVID KHOONG TAI WAI**  
Board Member  
(appointed with effect from August 2025)

### EXAMINATION BOARD

- EN. YUSRY BIN YUSOFF**  
Chairman  
(appointed with effect from August 2025)
- MS. QUAH YEAN LIN**  
Deputy Chairman  
(appointed with effect from August 2025)
- ASSOC. PROF. DR. ZAEMAH BINTI ZAINUDDIN**  
Board Member  
(appointed with effect from August 2025)
- DR. HAJAH ZALINA BINTI MOHD ISHAK**  
Board Member  
(appointed with effect from August 2025)
- MR. JASON NG KWONG YONG**  
Board Member  
(appointed with effect from August 2025)
- ASSOC. PROF. DR. ROSLILY BINTI RAMLEE**  
Board Member  
(appointed with effect from August 2025)
- ASSOC. PROF. DR. MOHD FAIZAL BIN BASRI**  
Board Member  
(appointed with effect from August 2025)

## MFPC BOARDS AND COMMITTEE 2025-2027

### EXAMINATION QUALITY CONTROL COMMITTEE

- MS. QUAH YEAN LIN**  
Chairman  
(appointed with effect from August 2025)
- DR. HAJAH ZALINA BINTI MOHD ISHAK**  
Committee Member  
(appointed with effect from August 2025)
- ASSOC. PROF. DR. HAZIANTI BINTI ABDUL HALIM**  
Committee Member  
(appointed with effect from August 2025)
- MS. IRIS HOE SIEW YEE**  
Committee Member  
(appointed with effect from August 2025)
- DR. LEOW HON WEI**  
Committee Member  
(appointed with effect from August 2025)

### ADMIN & FINANCE COMMITTEE

- MR. TOI SEE JONG**  
Chairman  
(appointed with effect from August 2025)
- MR. ANTHONY ANG SANG NANG**  
Deputy Chairman  
(appointed with effect from August 2025)
- MR. LEW CHEE SEONG**  
Committee Member  
(appointed with effect from August 2025)
- MR. LOW KAI FOO**  
Committee Member  
(appointed with effect from August 2025)
- DR. LEOW HON WEI**  
Committee Member  
(appointed with effect from August 2025)
- MRS. WAHIDA BINTI SHARIFF**  
Committee Member  
(appointed with effect from August 2025 - Deceased)

### AUDIT COMMITTEE

- MR. FOO KIN VOON**  
Chairman  
(appointed with effect from August 2025)
- DATO' WAN EZRULNIZAN BIN KHALIL**  
Committee Member  
(appointed with effect from August 2025)
- EN. MOHD SHAFIQ BIN SAMSUDIN**  
Committee Member  
(appointed with effect from August 2025)
- EN. MUHAMMAD BIN MOHSIN**  
Committee Member  
(appointed with effect from August 2025)

### ELECTION COMMITTEE

- MR. EZAMSHAH BIN ISMAIL**  
Chairman  
(appointed with effect from August 2025)
- MR. ALEX FOONG SOO HAH**  
Committee Member  
(appointed with effect from August 2025)
- MR. KARUNAMOORTHY A/L KUMARASWAMY**  
Committee Member  
(appointed with effect from August 2025)

- MR. MICHAEL KOK FOOK ON**  
Committee Member  
(appointed with effect from August 2025)
- DATO' HAJI SYED MOHEEB B. SYED KAMARULZAMAN**  
Committee Member  
(appointed with effect from August 2025)
- MR. VINCENT KWO SHIH KANG**  
Committee Member  
(appointed with effect from August 2025)
- DATO' STEVE ONG CHONG GAIN**  
Committee Member  
(appointed with effect from August 2025)

### ETHICS & COMPLIANCE BOARD

- DATO' PADUKA JAVERN LIM CHONG HEE**  
Chairman  
(appointed with effect from August 2025)
- MR. TEH SONG LAI**  
Deputy Chairman  
(appointed with effect from August 2025)
- DATIN VERONICA SELVANAYAGY**  
Board Member  
(appointed with effect from August 2025)
- EN. MOHAMAD KHAIRUL DAIM BIN AHMAD SHAMSURI**  
Board Member  
(appointed with effect from August 2025)
- EN. AMEER ALI BIN VALI MOHAMED**  
Board Member  
(appointed with effect from August 2025)
- DR. SYED ADAM ALHABSHI**  
Board Member  
(appointed with effect from August 2025)
- MS. ROSLINA BINTI MOHD RAMZA**  
Board Member  
(appointed with effect from August 2025)
- MR. NOOR AZAM BIN MOHD YUSOF**  
Board Member  
(appointed with effect from August 2025)

### YOUTH COMMITTEE

- MR. JORDAN PEH KIAN HONG**  
Chairman  
(appointed with effect from August 2025)
- DR. ADAM BIN ZUBIR**  
Committee Member  
(appointed with effect from August 2025)
- MR. ANG CHEE YONG**  
Committee Member  
(appointed with effect from August 2025)
- MR. CHEOK YEE HERNG**  
Committee Member  
(appointed with effect from August 2025)
- DR. MUHAMMAD HANIF BIN YAHAYA**  
Committee Member  
(appointed with effect from August 2025)
- MS. YAP YUEN SI**  
Committee Member  
(appointed with effect from August 2025)
- MR. MOHAMAD FAKHRUL RADZI BIN ZAINUDIN**  
Committee Member  
(appointed with effect from August 2025)

## MFPC BOARDS AND COMMITTEE 2025-2027

### INTERNATIONAL DEVELOPMENT COMMITTEE

- MR. ANUAR BIN SHUIB**  
Chairman  
(appointed with effect from August 2025)
- MR. NORFADELIZAN ABDUL RAHMAN**  
Committee Member  
(appointed with effect from August 2025)
- MR. MUSTAFA AYDEMIR**  
Committee Member  
(appointed with effect from August 2025)
- MR. ANTHONY ANG SANG NANG**  
Committee Member  
(appointed with effect from August 2025)
- MR. PHANG KAR YEW**  
Committee Member  
(appointed with effect from August 2025)
- DR. SYED ADAM ALHABSHI**  
Committee Member  
(appointed with effect from August 2025)
- MS. WAN INTAN BAHYAH BINTI WAN SUFFIAN**  
Committee Member  
(appointed with effect from August 2025)
- MR. MOHAMAD SANI BIN AYOB**  
Committee Member  
(appointed with effect from August 2025)

### PENANG CHAPTER COMMITTEE

- MR. CHARLES TAN SWEE CHOON**  
Chairman  
(appointed with effect from August 2025)
- MR. TAY PHAIK KEAN**  
Secretary  
(appointed with effect from August 2025)
- MS. TOO JOO MING**  
Treasurer  
(appointed with effect from August 2025)
- MR. AW WIN CHAN**  
Assistant Secretary  
(appointed with effect from August 2025)
- MR. KHO SUN LENG**  
Committee Member  
(appointed with effect from August 2025)
- MR. LOO TOON SEONG**  
Committee Member  
(appointed with effect from August 2025)
- MS. MABELLE TAN SWEE CHING**  
Committee Member  
(appointed with effect from August 2025)
- MS. LIM XIAO VON**  
Committee Member  
(appointed with effect from August 2025)
- MS. GOON LIN YEN**  
Committee Member  
(appointed with effect from August 2025)

### JOHOR CHAPTER COMMITTEE

- MR. KENNY TAN KOCK UN**  
Chairman  
(appointed with effect from August 2025)
- ASSOC. PROF. DR. ABDUL JALIL BIN OMAR**  
Deputy Chairman  
(appointed with effect from August 2025)

- MRS. NUR AIMI BINTI YAHYA**  
Secretary  
(appointed with effect from August 2025)
- MRS. LOH TIEN NIU**  
Treasurer  
(appointed with effect from August 2025)
- MR. LIM HSUEH SHEN**  
Committee Member  
(appointed with effect from August 2025)
- DR. ABDUL HALIM BIN MOHD YUSOF**  
Committee Member  
(appointed with effect from August 2025)
- DR. MOHD TAIB BIN ISMAIL**  
Committee Member  
(appointed with effect from August 2025)

### SARAWAK CHAPTER COMMITTEE

- MR. CHANG KWANG CHEAT**  
Chairman  
(appointed with effect from August 2025)
- MR. HOW FU YAW**  
Deputy Chairman  
(appointed with effect from August 2025)
- MS. TING NGA PING**  
Secretary  
(appointed with effect from August 2025)
- MR. WONG SHI YING**  
Treasurer  
(appointed with effect from August 2025)
- MR. BYRON CHONG KA SHEN**  
Committee Member  
(appointed with effect from August 2025)
- MR. LEONNARD TAN KOK SING**  
Committee Member  
(appointed with effect from August 2025)
- MR. YUNG CHUNG CHAI**  
Committee Member  
(appointed with effect from August 2025)
- DR. KERIA BIN KONTOT**  
Committee Member  
(appointed with effect from August 2025)
- MR. YEO WEE KIAK**  
Committee Member  
(appointed with effect from August 2025)
- MRS. LAU SAI PING**  
Committee Member  
(appointed with effect from August 2025)

### EAST COAST CHAPTER COMMITTEE

- DR. MUHAMMAD HANIF BIN YAHAYA**  
Chairman  
(appointed with effect from August 2025)
- DR. AHMAD SHAUQI BIN HAJI MOHAMAD ZUBIR**  
Deputy Chairman  
(appointed with effect from August 2025)
- EN. MOHD AMIN BIN MAKTAR**  
Secretary  
(appointed with effect from August 2025)
- DR. WAN MOHD NAZRI BIN WAN DAUD**  
Treasurer  
(appointed with effect from August 2025)
- EN. MUHAMMAD HILAL BIN ABDUL KARIM**  
Committee Member  
(appointed with effect from August 2025)

## MFPC BOARDS AND COMMITTEE 2025-2027

6. **EN. PUTRA FAIZURRAHMAN BIN ZAHID**  
Committee Member  
(appointed with effect from August 2025)
7. **EN. ZULKIFLI BIN ABDULLAH**  
Committee Member  
(appointed with effect from August 2025)
8. **MR. SHIN SIEW HONG**  
Committee Member  
(appointed with effect from August 2025)
9. **EN. WAN MOHD SAIFUDIN BIN W. IBRAHIM**  
Committee Member  
(appointed with effect from August 2025)

### SABAH CHAPTER COMMITTEE

1. **MR. CHAI NYIT NGEN**  
Chairman  
(appointed with effect from August 2025)
2. **MR. PHILIP CHANG MIN LEONG**  
Deputy Chairman  
(appointed with effect from August 2025)
3. **MR. ERINN YAPP TZE HSING**  
Secretary  
(appointed with effect from August 2025)
4. **MRS. SHEIRLY@ SANDRA ALFRED**  
Treasurer  
(appointed with effect from August 2025)
5. **MS. ANG SOI YUK**  
Committee Member  
(appointed with effect from August 2025)
6. **MR. FUNG JIA SHENG**  
Committee Member  
(appointed with effect from August 2025)
7. **MS. EYVONNE LIEW YEE VUN**  
Committee Member  
(appointed with effect from August 2025)
8. **MR. SOON CHUN KANG**  
Committee Member  
(appointed with effect from August 2025)
9. **MR. LIM SHEH PING**  
Committee Member  
(appointed with effect from August 2025)
10. **MS. JANAITH LEE**  
Committee Member  
(appointed with effect from October 2025)



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## STATEMENT OF ACCOUNTS FOR THE YEAR ENDED 31 DEC 2025

### National Council Members

Andy Ng Yen Heng

Phang Kar Yew

Vincent Kwo Shih Kang

Mohd Radzuan Bin Mohamed

Periyasamy A/L Chinnappaian

Mohamad Fazli Bin Sabri

Anthony Ang Sang Nang

Toi See Jong

Anuar Bin Shuib

Javern Lim Chong Hee

Jordan Peh Kian Hong

Quah Yeah Lin

Paul Low Hong Ceong

Teh Song Lai

Yusry Bin Yusoff

### Registered Office

Unit 22.7, Level 22  
Menara One Mont' Kiara  
No.1, Jalan Kiara  
Mont' Kiara  
50480 Kuala Lumpur

### Administrative and Correspondence Address

Unit 22.7, Level 22  
Menara One Mont' Kiara  
No.1, Jalan Kiara  
Mont' Kiara  
50480 Kuala Lumpur

### President to National Council

Andy Ng Yen Heng

### Secretary to National Council

Anthony Ang Sang Nang

### Treasurer to National Council

Toi See Jong

### Auditors

Azman, Wong, Salleh & Co. PLT  
(202606000001 (LLP0045208-LCA) &  
AF 0012)  
Chartered Accountants

### Currency

Ringgit Malaysia (RM)

## STATEMENT OF FINANCIAL POSITION AS AT 31 DECEMBER 2025

	Note	2025 RM	2024 RM
<b>ASSETS</b>			
<b>Non-current Assets</b>			
Property, plant and equipment	5	3,382,894	3,171,485
Intellectual property	6	114,570	57,345
		3,497,464	3,228,830
<b>Current Assets</b>			
Fees receivables		1,536,101	475,127
Other receivables, deposits and prepayments	7	294,416	1,017,170
Tax recoverable		30,481	432,776
Short term deposits	8	4,486,119	2,892,197
Cash and bank balances		937,044	582,020
		7,284,161	5,399,290
<b>Total Assets</b>		<b>10,781,625</b>	<b>8,628,120</b>
<b>ACCUMULATED FUNDS AND LIABILITIES</b>			
<b>Accumulated Funds</b>			
Surplus brought forward		7,510,012	6,561,567
Surplus of income over expenditure for the year		1,669,686	948,445
Surplus carried forward		9,179,698	7,510,012
<b>Non-Current Liabilities</b>			
Deferred tax liabilities	9	112,900	32,000
		112,900	32,000
<b>Current Liabilities</b>			
Other payables, accruals and provisions	10	1,093,910	658,929
Deferred income	11	395,118	427,179
		1,489,028	1,086,108
<b>Total Liabilities</b>		<b>1,601,928</b>	<b>1,118,108</b>
<b>Total Accumulated Funds and Liabilities</b>		<b>10,781,625</b>	<b>8,628,120</b>

## STATEMENT OF INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2025

	Note	2025 RM	2024 RM
Income from membership	12	949,729	984,803
Income from core activities	13	5,042,204	2,132,808
Income from other activities	14	1,668,987	2,007,542
		7,660,920	5,125,153
Other income	15	503,440	373,118
<b>Total income</b>		<b>8,164,360</b>	<b>5,498,271</b>
Expenses from core activities	13	1,897,119	659,177
Expenses from other activities	14	1,370,332	1,243,948
Employment related expenses	16	1,835,538	1,687,006
Administrative and operating expenses		645,843	633,919
Amortisation of intellectual property		19,087	13,882
Depreciation of property, plant and equipment		183,920	161,291
Other expenses		59,640	47,853
<b>Total expenses</b>		<b>6,011,479</b>	<b>4,447,076</b>
<b>Net surplus before taxation</b>	17	<b>2,152,881</b>	<b>1,051,195</b>
Taxation	18	(483,195)	(102,750)
<b>Net surplus after taxation</b>		<b>1,669,686</b>	<b>948,445</b>



**STATEMENT OF CHANGES IN ACCUMULATED FUNDS FOR THE YEAR ENDED 31 DECEMBER 2025**

	Note	Accumulated Funds RM	Total RM
<b>Balance as at 1 January 2024</b>		6,561,567	6,561,567
Net surplus for the year		948,445	948,445
<b>Balance as at 31 December 2024</b>		<u>7,510,012</u>	<u>7,510,012</u>
Net surplus for the year		1,669,686	1,669,686
<b>Balance as at 31 December 2025</b>		<u><u>9,179,698</u></u>	<u><u>9,179,698</u></u>



## STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 DECEMBER 2025

	2025 RM	2024 RM
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Surplus of income over expenditure for the year before taxation	2,152,881	1,051,195
Adjustments for:-		
Amortisation of intellectual property	19,087	13,882
Depreciation on property, plant and equipment	183,920	161,291
<b>Operating surplus</b>	<b>2,355,888</b>	<b>1,226,368</b>
Increase in fees receivables	(1,060,974)	(108,683)
Decrease/(Increase) in other receivables	722,754	(8,545)
Increase in payables	434,981	328,645
(Decrease)/Increase in deferred income	(32,061)	64,829
<b>Cash generated from operation</b>	<b>2,420,588</b>	<b>1,502,614</b>
Tax paid	-	(423,120)
Tax refund	-	147,455
<b>Net cash generated from operating activities</b>	<b>2,420,588</b>	<b>1,226,949</b>
<b>CASH FLOWS USED IN INVESTING ACTIVITIES</b>		
Acquisition of intellectual property	(76,312)	(41,252)
Acquisition of property, plant and equipment	(395,331)	(199,841)
<b>Net cash used in investing activities</b>	<b>(471,643)</b>	<b>(241,093)</b>
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>1,948,945</b>	<b>985,856</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>3,440,318</b>	<b>2,454,462</b>
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR</b>	<b>5,389,264</b>	<b>3,440,318</b>



## NOTES TO THE FINANCIAL STATEMENTS - 31 DECEMBER 2025

### 1. GENERAL INFORMATION

The financial statements of Malaysian Financial Planning Council ("MFPC") were authorised for issue on 30 April 2026 by the National Council.

MFPC is registered under the Societies Act, 1966 and is domiciled in Malaysia.

MFPC has 19 (2024: 21) employees at the end of the financial year.

The address of the registered office and principal place of operation of MFPC is located at Unit 22.7, Level 22, Menara One Mont' Kiara, No.1, Jalan Kiara, Mont' Kiara, 50480 Kuala Lumpur.

MFPC is principally engaged in conducting the Registered Financial Planner ("RFP") program and Shariah Registered Financial Planner ("Shariah RFP"), to confer the RFP designation to qualified members and to ensure the discipline of the RFP designees.

There have been no significant changes in these activities during the year.

### 2. BASIS OF PREPARATION

The financial statements have been prepared in accordance with the Malaysian Private Entities Reporting Standard issued by the Malaysian Accounting Standards Board.

The financial statements of MFPC are prepared under the historical cost convention unless otherwise indicated in the summary of significant accounting policies.

The accounting policies disclosed below are consistent with those applied in the previous financial year.

#### Malaysian Private Entities Reporting Standard (2025) ("MPERS (2025)")

On 10 October 2025, the MASB issued a revised MASB approved accounting standard for private entities that is based on the third edition of the IFRS for SMEs Accounting Standard issued by the International Accounting Standards Board. The MPERS (2025) introduces updates to nearly all sections of the Standard, with significant changes in the following :

Section 2 Concepts and Pervasive Principles  
 Section 9 Consolidated and Separate Financial Statements  
 Section 11 Basic Financial Instruments (renamed Financial Instruments)  
 New Section 12 Fair Value Measurement  
 Section 19 Business Combinations and Goodwill  
 Section 23 Revenue (renamed Revenue from Contracts with Customers)

MPERS (2025) is effective for annual periods beginning on or after 1 January 2027 and the management expects that there will be no significant impact on the Company's financial statements upon the adoption of the revised Standard.



### 3. SIGNIFICANT ACCOUNTING POLICIES

#### 3.1 Intangible Assets - Intellectual Property

The costs of intellectual property that are acquired separately are capitalised as an intangible asset and are carried at costs less accumulated amortisation and any accumulated impairment losses. Costs include their purchase prices and any directly attributable costs of preparing the assets for their intended use. These costs are amortised on the straight-line basis over the period the assets are expected to generate economic benefits.

Costs associated with intellectual property that will generate probable future economic benefits from the use thereof are recognised as intangible assets. Costs comprise all directly attributable development costs including an appropriate portion of relevant overheads. Intellectual property cost is amortised when the cost asset is available for use over the period the assets are expected to generate economic benefits.

The annual amortisation rate used is as follows:

Intellectual property	20%
-----------------------	-----

The estimated useful life and amortisation method are reviewed at the end of each reporting period with the effect of any changes in estimates being accounted for on a prospective basis.

#### 3.2 Property, Plant and Equipment

Property, plant and equipment are measured at cost less accumulated depreciation and accumulated impairment losses. Cost includes expenditure that is directly attributable to the acquisition of the asset.

The cost of replacing part of an item of property, plant and equipment is recognised in the carrying amount of the item or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the Council and the cost of the item can be measured reliably. The carrying amount of the replaced part is derecognised. All other repairs and maintenance are recognised in statement of income and expenditure during the financial period in which they are incurred.

Property, plant and equipment are depreciated on the straight-line basis so as to write off the cost of the assets to their residual values over their estimated useful lives. The annual depreciation rates used are as follows :-

Office equipment	20%
Furniture and fittings	20%
Office renovation	20%
General administration and accounts support system	20%
Office premises	2%

### 3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### 3.2 Property, Plant and Equipment (continued)

The residual values and useful lives of assets are reviewed at each financial year end and adjusted prospectively, if appropriate, where expectations differ from previous estimates. Property, plant and equipment are reviewed for impairment in accordance with the Council's accounting policy for impairment of non-financial assets as disclosed in Note 3.5.

An item of property, plant and equipment is derecognised upon disposal or when no future economic benefits are expected from its use or disposal. The difference between the net disposal proceeds, if any, and the net carrying amount is recognised in statement of income and expenditure.

#### 3.3 Government Grants

Government grants are recognised initially as deferred income at fair value where there is reasonable assurance that they will be received and the Council will comply with the conditions associated with the grant.

Grants that compensate the Council for expenses incurred are recognised in statement of income and expenditure as income from other activities on a systematic basis in the same periods in which the expenses are recognised.

#### 3.4 Income Recognition

Income from membership is recognised on the accrual basis.

Interest income is recognised on the accrual basis.

#### 3.5 Impairment of Non-Financial Assets

The carrying amounts of non-financial assets (other than deferred tax assets) are reviewed for impairment at the end of each reporting period to determine whether there is any indication of impairment. If any such indication exists, the asset's recoverable amount is estimated to determine the amount of impairment loss.

An impairment loss is recognised if the carrying amount of an asset or a cash generating unit ("CGU") exceeds its recoverable amount. A CGU is the smallest identifiable group of assets that generates cash inflows that are largely independent of the cash inflows from other assets or group of assets.

The recoverable amount of an asset or CGU is the higher of its fair value less costs to sell and its value in use. In assessing value in use, the estimated future cash flows are discounted to their present value using a pre-tax discount rate that reflects current market assessments of the time value of money and the risks specific to the asset.

An impairment loss is recognised in statement of income and expenditure in the period in which it arises.

### 3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### 3.5 Impairment of Non-Financial Assets (continued)

An impairment loss for an asset is reversed if, and only if, there has been a change in the estimates used to determine the asset's recoverable amount since the last impairment loss was recognised. The carrying amount of an asset is increased to its revised recoverable amount, provided that this amount does not exceed the carrying amount that would have been determined (net of amortisation or depreciation) had no impairment loss been recognised for the asset in prior years. A reversal of impairment loss for an asset is recognised in statement of income and expenditure.

#### 3.6 Financial Instruments

##### Initial recognition and measurement

The Council recognises a financial asset or a financial liability (including derivative instruments) in the statement of financial position when, and only when, the Council becomes a party to the contractual provisions of the instrument.

On initial recognition, all financial assets (including trade and other receivables) and financial liabilities (including trade and other payables) are measured at fair value, which is generally the transaction price, plus transaction costs if the financial asset or financial liability is not measured at fair value through profit or loss. For instruments measured at fair value through profit or loss, transaction costs are expensed to statement of income and expenditure when incurred.

##### Subsequent measurement of financial assets

For the purpose of subsequent measurement, the Council classifies financial assets into two categories, namely: (i) financial assets at fair value through profit or loss, and (ii) financial assets at amortised cost.

After initial recognition, the Council measures investments in non-convertible preference shares, ordinary shares and derivatives that are publicly traded at their fair values assets by reference to the active market prices, if observable, or otherwise by a valuation technique, without undue cost or effort.

Investments in debt instruments, whether quoted or unquoted, are subsequently measured at amortised cost using the effective interest method. Investments in unquoted equity instruments and whose fair value cannot be reliably measured are measured at cost.

Other than financial assets measured at fair value through profit or loss, all other financial assets are subject to review for impairment.



### 3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### 3.6 Financial Instruments (continued)

##### Subsequent measurement of financial liabilities

After initial recognition, the Council measures all financial liabilities at amortised cost using the effective interest method, except for derivatives instruments that are liabilities, which are measured at fair value.

##### Derecognition of financial instruments

A financial asset is derecognised when, and only when, the contractual rights to receive the cash flows from the financial asset expire, or when the Council transfers the contractual rights to receive cash flows of the financial asset, including circumstances when the Council acts only as a collecting agent of the transferee, and retains no significant risks and rewards of ownership of the financial asset or no continuing involvement in the control of the financial asset transferred.

Subscriptions which have been outstanding for a period exceeding 12 months and are considered to be uncollectible are written off.

A financial liability is derecognised when, and only when, it is legally extinguished, which is either when the obligation specified in the contract is discharged or cancelled or expired. A substantial modification of the terms of an existing financial liability is accounted for as an extinguishment of the original financial liability and the recognition of a new financial liability.

##### Fair value measurement of financial instruments

The fair value of a financial asset or a financial liability is determined by reference to the quoted market price in an active market, and in the absence of an observable market price, by a valuation technique as described in Note 3.11.

##### Recognition of gains and losses

Fair value changes of financial assets and financial liabilities classified as at fair value through profit or loss are recognised in statement of income and expenditure when they arise.

For financial assets and financial liabilities carried at amortised, a gain or loss is recognised in statement of income and expenditure only when the financial asset or financial liability is derecognised, and through the amortisation process of the instrument.



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 Institute in Banking  
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 Awards



Honourable Commendation for  
 Financial Planning Awareness Programs  
 Viten PkU Award for Educational Innovation 2014



### 3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### 3.6 Financial Instruments (continued)

##### Impairment of financial assets

An amount of impairment loss in respect of financial assets measured at amortised cost is measured as the difference between the asset's carrying amount and the present value of estimated future cash flows discounted at the financial asset's original effective interest rate, i.e., the effective rate computed at initial recognition. The carrying amount of the asset is reduced through an allowance account. The amount of loss is recognised in statement of income and expenditure.

An amount of impairment loss in respect of financial assets carried at cost is measured as the difference between the carrying amount of the financial asset and the best estimate of the amount (which might be zero) that the Council would receive for the asset if it were to be sold at the reporting date.

If in a subsequent period the amount of the impairment loss on financial assets decreases and the decrease can be related objectively to an event occurring after the impairment was recognised, the previously recognised impairment loss is reversed by adjusting the allowance account to the extent that the carrying amount of the financial asset does not exceed its amortised cost had the impairment not been recognised at the date the impairment is reversed. The amount of reversal is recognised in statement of income and expenditure.

#### 3.7 Employee Benefits

##### Short Term Benefits

Salaries, allowances, bonuses and other short term benefits are accrued for in the period in which the associated services are rendered by employees of the Council.

##### Post-employment benefits

The Council has a post-employment benefits scheme in accordance with local practice in Malaysia.

A defined contribution plan is a pension plan under which the Council pays fixed contributions into a separate entity (a fund) and will have no legal constructive obligations to pay further contributions if the fund does not hold sufficient assets to pay all employee benefits relating to employee service in the current and prior periods.

The Council's contributions to a defined contribution plan are charged to the statement of income and expenditure in the period to which they relate. Once the contributions have been paid, the Council has no further payment obligations.



### 3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### 3.8 Taxation

Tax expense is the aggregate amount of current and deferred taxes. Current and deferred taxes are recognised as income or expense in statement of income and expenditure except to the extent that the taxes relate to items recognised outside profit or loss, either in other comprehensive income or directly in equity.

Current tax is the expected tax payable on the taxable profit for the year and is calculated using tax rates enacted or substantively enacted at the end of the reporting period.

Deferred tax is recognised, using the liability method, on temporary differences at end of the reporting period between the carrying amounts of assets and liabilities in the financial statements and the amounts attributed to those assets and liabilities for taxation purposes.

Deferred tax liabilities are recognised for all taxable temporary differences and deferred tax assets are recognised for all deductible temporary differences and unabsorbed tax losses and unused tax credits to the extent that it is probable that future taxable profit will be available against which the assets can be utilised.

The carrying amount of deferred tax assets is reviewed at the end of each reporting period and is reduced to the extent that it is no longer probable that the related tax benefits will be realised.

Tax rates enacted or substantively enacted at the end of the reporting period are used to determine deferred tax.

Deferred tax assets and liabilities are offset when there is a legally enforceable right to set off current tax assets against current tax liabilities and when they relate to income taxes levied by the same taxation authority and the Council intends to settle its current tax assets and liabilities on a net basis.

#### 3.9 Cash and Cash Equivalents

Cash equivalents are short-term, highly liquid placements that are readily convertible to known amounts of cash and which are subject to an insignificant risk of changes in value.

#### 3.10 Provisions

Provisions are recognised when the Council has a present legal and constructive obligation as a result of past events and it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. Where the effect of time value of money is material, the amount of provision is measured at the present value of the expenditure expected to be required to settle the obligation using a pre-tax rate that reflects current market assessments of the time value of money and the risks specific to the liability. Where discounting is used, the increase in the amount of a provision due to passage of time is recognised as finance cost.



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 Institute in Banking  
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 Awards



Honourable Commendation for  
 Financial Planning Awareness Programs  
 Viten Plus Award for Educational Innovation 2014



### 3. SIGNIFICANT ACCOUNTING POLICIES (CONTINUED)

#### 3.11 Fair Value Measurement

For assets, liabilities and equity instruments (whether financial or non-financial items) that require fair value measurement or disclosure, the council establishes a fair value measurement hierarchy that gives the highest priority to quoted prices (unadjusted) in active markets for identical assets, liabilities or equity instruments and the lowest priority to unobservable inputs.

A fair value measurement of an item is estimated using a quoted price in an active market if that price is observable. The active market is the principal market for the asset or liability or, in the absence of a principal market, the most advantageous market for the asset or liability; and for which the group can enter into a transaction for the asset or liability at the price in that market at the measurement date.

In the absence of an active market price, the fair value of an item is estimated by an established valuation technique using inputs from the market place that are observable for substantially the full term of the asset or liability.

In the absence of both market price and observable inputs, a fair value measurement of an item is estimated by an established valuation technique using unobservable inputs, including internally developed assumptions that are reasonable and supportable.

#### 3.12 Borrowing cost

All borrowing costs are recognised in profit or loss in the period when they are incurred.

### 4. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY

The preparation of financial statements in conformity with the Malaysian Private Entities Reporting Standard requires management to exercise their judgement in the process of applying the Council's accounting policies and which may have significant effects on the amounts recognised in the financial statements. It also requires the use of accounting estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the results reported for the reporting period and that may have a significant risk of causing a material adjustment to the carrying amounts of assets and liabilities within the next financial year. Although these judgements and estimates are based on the management's best knowledge of current events and actions, actual results may differ.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

In the process of applying the Council's accounting policies, which are described in Note 3, the management is of the opinion that any instances of application of judgement are not expected to have significant effect on the amounts recognised in the financial statements and there were not any significant key accounting estimates or assumptions that would have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities within the next financial year.

**5. PROPERTY, PLANT AND EQUIPMENT**

	Office Equipment RM	Furniture and Fittings RM	Office Renovation RM	General Administration and Accounts Support System RM	Office Premises RM	Total RM
<b>Cost:</b>						
At 1 January 2024	434,782	80,200	340,165	456,005	3,308,800	4,619,952
Addition	15,177	39,545	25,455	119,664	-	199,841
At 31 December 2024	449,959	119,745	365,620	575,669	3,308,800	4,819,793
Addition	116,166	67,483	61,970	149,712	-	395,331
At 31 December 2025	566,125	187,228	427,590	725,381	3,308,800	5,215,124
<b>Accumulated Depreciation:</b>						
At 1 January 2024	372,710	76,002	321,256	369,624	347,425	1,487,017
Charge for the year	33,083	6,459	15,771	39,802	66,176	161,291
At 31 December 2024	405,793	82,461	337,027	409,426	413,601	1,648,308
Charge for the year	39,273	9,622	10,125	58,725	66,176	183,920
At 31 December 2025	445,066	92,083	347,152	468,151	479,777	1,832,228
<b>Net Book Value</b>						
- At 31 December 2024	44,166	37,284	28,593	166,243	2,895,199	3,171,485
- At 31 December 2025	121,059	95,145	80,438	257,230	2,829,023	3,382,894

## 6. INTELLECTUAL PROPERTY

	Shariah RFP Course Material RM	RFP Course Material RM	Total RM
<b>Cost:</b>			
At 1 January 2024	446,769	109,970	556,739
Addition	15,000	26,252	41,252
At 31 December 2024	461,769	136,222	597,991
Addition	61,915	14,397	76,312
At 31 December 2025	523,684	150,619	674,303
<b>Accumulated Amortisation:</b>			
At 1 January 2024	435,949	90,815	526,764
Charge for the year	6,138	7,744	13,882
At 31 December 2024	442,087	98,559	540,646
Charge for the year	7,143	11,944	19,087
At 31 December 2025	449,230	110,503	559,733
<b>Net Book Value</b>			
- At 31 December 2024	19,682	37,663	57,345
- At 31 December 2025	74,454	40,116	114,570

## 7. OTHER RECEIVABLES, DEPOSITS AND PREPAYMENTS

	2025 RM	2024 RM
Fixed deposit interest receivable	34,821	12,753
Deposits	25,589	23,011
Prepayments	60,507	64,906
Capital Market Development Fund (CMDf)	139,400	882,400
Other receivables	34,100	34,100
	<u>294,416</u>	<u>1,017,170</u>

## 8. SHORT TERM DEPOSITS

	2025 RM	2024 RM
Short term deposits placed with licensed banks	<u>4,486,119</u>	<u>2,892,197</u>

Included in short term deposits is a deposit amounting to RM33,899 (2024: RM33,899) which is held under lien as security against a bank guarantee facility granted to the Council, issued in favour of the Human Resource Development Board.

## 9. DEFERRED TAXATION

	2025 RM	2024 RM
Balance as at 1 January	32,000	4,300
Statement of Income and Expenditure (Note 18)	80,900	27,700
Balance as at 31 December	<u>112,900</u>	<u>32,000</u>

Deferred tax (assets)/liabilities arising from:

	At beginning of year RM	Recognised in profit or loss RM	At end of year RM
<b>2025</b>			
Excess of capital allowance over depreciation	32,000	80,900	112,900
	<u>32,000</u>	<u>80,900</u>	<u>112,900</u>
<b>2024</b>			
Excess of capital allowance over depreciation	4,300	27,700	32,000
Unabsorbed tax losses	13,287	(13,287)	-
	<u>17,587</u>	<u>14,413</u>	<u>32,000</u>

## 10. OTHER PAYABLES, ACCRUALS AND PROVISIONS

	2025 RM	2024 RM
Other payables	538,706	285,928
Accruals and provisions	555,204	373,001
	<u>1,093,910</u>	<u>658,929</u>

## 11. DEFERRED INCOME

This amount primarily consists of membership fees received in advance.

## 12. INCOME FROM MEMBERSHIP

	2025 RM	2024 RM
Entrance fees		
- Individual	45,700	110,700
- Corporate	1,300	3,000
Subscription		
- Individual	827,229	798,603
- Corporate	75,500	72,500
	<u>949,729</u>	<u>984,803</u>

### 13. NET INCOME FROM CORE ACTIVITIES

	2025 RM	2024 RM
<b>Income</b>		
Exemption fees	143,120	319,972
Professionalism of Insurance and Takaful Agents Programme (PITA)	3,185,100	565,840
M7 Class	195,197	213,710
Shariah M7	380	2,450
Shariah RFP Capstone	262,989	278,217
RFP by Course	475,059	97,244
RFP by Self Study	55,870	90,020
RFP by Self Directed Study	9,185	-
RFP Capstone Programme	234,811	203,219
Shariah RFP by Course	257,800	87,200
Shariah RFP by Self Study	12,600	32,700
Shariah RFP by Self Directed Study	4,410	-
Short courses	205,683	242,236
	5,042,204	2,132,808
<b>Less : Expenses</b>		
Professionalism of Insurance and Takaful Agents Programme (PITA)	1,340,684	286,767
M7 Class	34,125	55,018
Shariah M7	-	400
Shariah RFP Capstone	85,949	83,228
RFP by Course	133,910	28,241
RFP by Self Study	20,600	21,400
RFP by Self Directed Study	660	-
RFP Capstone Programme	81,449	64,245
Shariah RFP by Course	83,961	21,452
Shariah RFP by Self Study	5,400	8,800
Short courses	110,381	89,626
	1,897,119	659,177
	<u>3,145,085</u>	<u>1,473,631</u>

### 14. NET INCOME FROM OTHER ACTIVITIES

	2025 RM	2024 RM
<b>Income</b>		
Public Financial Planning Workshop	115,763	95,941
12th Islamic Wealth Management & Financial Planning	120,909	92,340
ESG -Social wellbeing sessions (fees received)	2,324	-
HRDCorp Financial Training Programme	52,576	65,379
Personal Development Initiative Programme	114,287	108,410
Collaborative programme	6,534	21,111
10th MFPC Graduation 2025	198,018	-
My Money & Me FP Workshop	-	7,000

**14. NET INCOME FROM OTHER ACTIVITIES (CONTINUED)**

	2025 RM	2024 RM
<b>Income (continued)</b>		
East Coast Chapter	-	450
Sabah Chapter	-	1,140
Capital Market Development Fund (CMDF)	1,021,576	1,583,771
Special Project	37,000	32,000
	<b>1,668,987</b>	<b>2,007,542</b>
<b>Less : Expenses</b>		
Graduation Dinner	162,026	-
Public Financial Planning Workshop (PFPW)	81,743	46,370
My Money and Me FP Workshop	7,865	3,598
12th Conference on SWMFPC	85,463	200,924
HRDCorp Financial Training Programme	11,146	40,614
Personal Development Initiative Programme	75,319	50,313
ESG - Social wellbeing sessions	5,654	18,034
Collaborative programme with regulatory activities	208	6,535
East Coast Chapter	-	4,779
Sabah Chapter	-	5,684
Capital Market Development Fund (CMDF)	921,455	852,358
Special Project	19,453	14,739
	<b>1,370,332</b>	<b>1,243,948</b>
	<b>298,655</b>	<b>763,594</b>

**15. OTHER INCOME**

	2025 RM	2024 RM
RFP & Shariah RFP Textbook	40,705	1,740
RFP & Shariah RFP Exercise Booklet & Reference Kit	-	13
Other income	20,583	15,382
Continuing Professional Development ("CPD") copyright fee	215,640	172,000
CPD programme endorsement	17,800	22,600
Reinstatement fee	22,240	21,200
Financial 1st advertisement	68,206	73,725
Fixed deposit interest income	115,746	39,369
Reprint Cert & Card Fee	2,520	-
Sundry income	-	27,089
	<b>503,440</b>	<b>373,118</b>

## 16. EMPLOYMENT RELATED EXPENSES

	2025 RM	2024 RM
Administrative advertisement	2,671	2,550
Bonus	321,775	203,991
Employee Provident Fund ("EPF")	203,768	185,187
Employment Insurance System ("EIS")	1,943	1,895
Meal allowance	110	620
Medical expenses	10,280	7,156
Office refreshment	2,467	2,758
Salary	1,214,467	1,216,976
Social security contribution ("SOCSO")	17,002	16,584
Staff training	16,045	-
Staff welfare	10,922	9,731
Staff wellness	34,088	39,558
	<u>1,835,538</u>	<u>1,687,006</u>

## 17. NET SURPLUS BEFORE TAXATION

	2025 RM	2024 RM
Surplus before taxation has been arrived at after charging:		
Depreciation of property, plant and equipment	183,920	161,291
Amortisation of intangible asset	19,087	13,882
Auditor's remuneration	21,580	7,000
	<u>215,587</u>	<u>182,173</u>

## 18. TAXATION

	2025 RM	2024 RM
Current income tax expense	402,295	94,050
Overprovision of taxation in prior year	(0.10)	(19,000)
	<u>402,295</u>	<u>75,050</u>
Deferred taxation (Note 9)	80,900	27,700
	<u>483,195</u>	<u>102,750</u>

Tax is levied on chargeable income of the Council based on graduated rates.

Being a trade council, its members' subscriptions are exempted from tax in accordance with the Income Tax (Exemption) (No. 19) Order 2005.

## 18. TAXATION (CONTINUED)

A reconciliation between the tax applicable to the surplus before taxation and the current year's tax expense is as follows:-

	2025 RM	2024 RM
Surplus before taxation	<u>2,152,881</u>	<u>1,051,195</u>
Tax on surplus at 28% (2024: 26%)	602,807	273,311
Tax effect of :		
- differential in tax due to reduced tax rates	(31,600)	(19,600)
- expenses not deductible for tax purposes	79,999	336
- income exempted from tax	(168,011)	(140,452)
Under provision of deferred tax liability in prior year	-	8,155
Overprovision of tax in prior year	(0.10)	(19,000)
	<u>483,195</u>	<u>102,750</u>

## 19. NOTES TO STATEMENT OF CASH FLOWS

### (a) Purchase of property, plant and equipment

Property, plant and equipment acquired by the Council during the year were by the following means:-

	2025 RM	2024 RM
Cash payments	<u>395,331</u>	<u>199,841</u>

Property, plant and equipment acquired by term loans financing are reflected as cash flows from financing activities based on the principal amount of instalments made.

### (b) Cash and cash equivalents at end of year

	2025 RM	2024 RM
Short term deposit	4,486,119	2,892,197
Cash and bank balances	937,044	582,020
	<u>5,423,163</u>	<u>3,474,217</u>
Less: Deposits pledged with licensed bank as security (Note 8)	(33,899)	(33,899)
	<u>5,389,264</u>	<u>3,440,318</u>

## 20. FINANCIAL INSTRUMENTS

A financial instrument is any contract that gives rise to both a financial asset of one party and a financial liability or equity instrument of another party.

Financial assets of the Council include cash and bank balances, fees receivables, other receivables and deposits and short term deposits.

Financial liabilities of the Council include payables and accruals and provisions.

The Council's financial instruments are categorised as follows:-

	2025 RM	2024 RM
(a) Financial assets measured at amortised cost		
Fees receivables	1,536,101	475,127
Other receivables and deposits*	233,909	887,358
Short term deposits	4,486,119	2,892,197
Cash and cash bank balances	937,044	582,020
	<u>7,193,173</u>	<u>4,836,702</u>
* Exclude prepayments		
(b) Financial liabilities measured at amortised cost		
Payables, accruals and provisions	1,093,910	658,929
	<u>1,093,910</u>	<u>658,929</u>



### STATEMENT BY NATIONAL COUNCIL

We, ANDY NG YEN HENG and TOI SEE JONG, being two of the members of the National Council of MALAYSIAN FINANCIAL PLANNING COUNCIL ("MFPC"), state that in the opinion of the National Council, the financial statements set out on pages 1 to 20 are drawn up in accordance with the Malaysian Private Entities Reporting Standard and the requirements of the Societies Act 1966, so as to give a true and fair view of the financial position of MFPC as at 31 December 2025 and of its financial performance and cash flows for the year ended on that date.

On behalf of the National Council,

**ANDY NG YEN HENG**  
President

**TOI SEE JONG**  
Treasurer

Kuala Lumpur,  
Date: 30 APR 2026



Malaysian Financial Planning Council  
Malaysian Financial Planning Council  
Best Islamic Wealth Management  
Qualification 2018/19/20  
Champion Award (Malaysia) 2019  
Best Islamic Finance Qualification 2016  
Best Islamic Finance Educator Provider 2015



Best Educational  
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and Insurance 2016  
Awards



Honourable Commendation for  
Financial Planning Awareness Programs  
Vicen Plus Award for Educational Innovation 2014



**azman, wong, salleh & co** (No. AF 0012)  
akauntan bertauliah  
chartered accountants



**INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF  
MALAYSIAN FINANCIAL PLANNING COUNCIL**

**Report on the Audit of the Financial Statements**

**Opinion**

We have audited the financial statements of Malaysian Financial Planning Council ("MFPC"), which comprise the statement of financial position as at 31 December 2025, and the statement of income and expenditure and statement of cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies, as set out on pages 1 to 20.

In our opinion, the financial statements of the Council for the year ended 31 December 2025 are prepared, in all material aspects, in accordance with the basis of accounting described in Note 2 to the financial statements.

**Basis for Opinion**

We conducted our audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

*Independence and Other Ethical Responsibilities*

We are independent of the Council in accordance with the *By-Laws (on Professional Ethics, Conduct and Practice)* of the Malaysian Institute of Accountants ("By-Laws") and the International Ethics Standards Board for Accountants' *International Code of Ethics for Professional Accountants* (including International Independence Standards) ("IESBA Code"), and we have fulfilled our other ethical responsibilities in accordance with the By-Laws and the IESBA Code.

**Responsibilities of the Council Members for the Financial Statements**

The Council Members are responsible for the preparation of financial statements of the Council that give a true and fair view in accordance with Malaysian Private Entities Reporting Standard and the requirements of the Societies Act, 1966 in Malaysia. The Council Members are also responsible for such internal control as the Council Members determine is necessary to enable the preparation of financial statements of the Council that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements of the Council, the Council Members are responsible for assessing the Council's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Council Members either intend to liquidate the Council or to cease operations, or have no realistic alternative but to do so.



## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MALAYSIAN FINANCIAL PLANNING COUNCIL



### Report on the Audit of the Financial Statements (Continued)

#### Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements of the Council as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with approved standards on auditing in Malaysia and International Standards on Auditing will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with approved standards on auditing in Malaysia and International Standards on Auditing, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements of the Council, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Association's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Council members.
- Conclude on the appropriateness of the Council members' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Council's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements of the Council or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Council to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements of the Council, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the Council Members regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



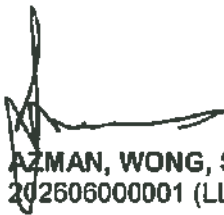
## INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF MALAYSIAN FINANCIAL PLANNING COUNCIL



### Report on the Audit of the Financial Statements (Continued)

#### Other Matters

This report is made solely to the members of MFPC, as a body, in accordance with Section 26 of the Societies Act, 1966 in Malaysia and for no other purpose. We do not assume responsibility to any other person for the content of this report.



**AZMAN, WONG, SALLEH & CO PLT**  
202606000001 (LLP0045208-LCA) & AF 0012  
Chartered Accountants



**NG ENG KIAT**  
01064/03/2027 J  
Chartered Accountant

Kuala Lumpur,  
Date: 30 April 2026

## SECRETARY'S REPORT: MFPC Signature Events

### PITA Teh Tarik Session

8 Jan 2025



The Malaysian Financial Planning Council (MFPC) successfully hosted the PITA Teh Tarik Session on 8 January 2025 at the Secretariat Office. The session brought together over 40 key industry stakeholders, including senior representatives from the Asian Institute of Insurance (Aii), Life Insurance Association of Malaysia (LIAM), Malaysian Takaful Association (MTA), and 23 Insurance and Takaful Operators (ITOs). This gathering served as a dynamic platform to strengthen collaboration and discuss the enhancement of advisory professionalism in the insurance and takaful sectors through MFPC's Professionalism of Insurance and Takaful Agents (PITA) programme, aligned with Bank Negara Malaysia's regulatory framework. In his welcoming remarks, MFPC President Mr. Andy Ng reaffirmed the Council's commitment to advancing industry standards and fostering a culture of continu-

ous professional development. Key highlights included an update by Executive Director Ms. Chung Kar Yin, who announced unlimited free resits for the PITA examination throughout 2025 — an initiative aimed at reducing barriers and encouraging lifelong learning.

The session concluded with an engaging Q&A moderated by Mr. Anthony Ang, Chairman of MFPC Certification and CPD Board, followed by a networking lunch.

MFPC extends its sincere appreciation to all attendees, especially distinguished guests Mr. Paul Low (Aii), Mr. Mark O'Dell (LIAM), and Mr. Mohd Radzuan Mohamed (MTA), for their continued support in shaping the future of Malaysia's financial advisory landscape.

The Professionalism of Insurance and Takaful Agents  
**2025**

**PITA**  
Teh Tarik Session  
08 January 2025  
10am to 1pm

1. Welcoming Remarks  
Mr Andy Ng Yen Heng  
MFPC President
2. PITA Updates  
Ms Chung Kar Yin  
MFPC Executive Director
3. Q&A  
Mr Anthony Ang (Moderator)  
MFPC CCB Chairman
4. Lunch







**12th International Shariah Wealth Management & Financial Planning Conference 2025 and 10th MFPC Graduation Ceremony & Hi Tea 2025**

10 May 2025



On 10 May 2025, the Council has held two milestone events back-to-back at Berjaya Times Square Hotel, Kuala Lumpur — the 12th International Shariah Wealth Management & Financial Planning Conference (ISWMFPC) and the 10th Graduation Ceremony & High Tea 2025. The hybrid conference attracted over 300 participants, both physically and virtually, under the theme:

“Building a Sustainable Future: The Role of Shariah Wealth Management in Achieving the SDGs.”

The keynote address was delivered by YB Senator Dr. Zulkifli bin Hasan, Deputy Minister in the Prime Minister’s Department (Religious Affairs). Distinguished speakers from Malaysia, Singapore, and Indonesia shared valuable insights on Shariah wealth management, sustainability integration, and regulatory innovation.

Later in the day, the 10th MFPC Graduation Ceremony celebrated the achievements of 2,407 graduates from the Registered Financial Planner (RFP) and Shariah RFP programmes (2022–2024).

The ceremony was attended by more than 600 guests, including partners, graduates, families, and friends. The event featured a keynote address by Ms. Lau Chin Ching, Director of Consumer and Market Conduct, Bank Negara Malaysia.



Best Islamic Finance Awards 2025  
 Best Islamic Finance Awards 2024 (2023/24)  
 Best Islamic Wealth Management Qualification 2023 & 19/20  
 Best Islamic Finance Qualification 2016  
 Best Islamic Finance Educator Provider 2015



Best Educational Institute in Banking and Insurance 2016 Awards



Honourable Commendation for Financial Planning Awareness Programs  
 Viten PUA Award for Educational Innovation 2014





**MFPC 21st Annual General Meeting** | 24 June 2025



The Council successfully convened its 21st Annual General Meeting (AGM) on 24 June 2025 at the Secretariat office in Kuala Lumpur, in the presence of all organisational voting members – LIAM, Aii, NAMLIFA, AFA, MTA, ASAS and IBFIM.

The AGM reported a total income of RM5.5 million for the year ended 31 December 2024, with a surplus after taxation of nearly RM1 million. This positive outcome, driven by core activities, membership growth, professional courses, CPD programmes, and nationwide financial literacy initiatives, reflects MFPC's strong

commitment to advancing public awareness while upholding the professionalism and ethical standards of the financial planning industry.

The meeting also marked the 10th Election of National Council members, witnessing a transition as MFPC bid farewell to several outgoing leaders while welcoming new members to steer the Council into its next chapter.



**MFPC @ PhillipCapital Investment Conference 2025**

**5 July 2025**



The Secretariat was a virtual conference partner of the PhillipCapital Malaysia’s 15th Investment Conference which took place on 5 July at Berjaya Times Square Hotel, Kuala Lumpur. Themed “Adapting Investments to a Changing World Order & Protectionism”, the event attracted a record-breaking 3,807 participants, including representatives from over 90% of Malaysia’s financial planning firms.

The conference featured a welcoming address by Mr Andy Lim Say Kiat of PhillipCapital Malaysia, a keynote address by Mr Mohd Saleem Kader Bakas of Bursa Malaysia Derivatives Berhad, and insights from more than 10 leading fund houses and industry experts.

**MFPC – Aii MoA & Premier RFP Capstone 2025**

**28 August 2025**



On 28 August 2025, MFPC and the Asian Institute of Insurance (Aii) formalised a strategic partnership via a Memorandum of Agreement (MoA) at the Royale Chulan Damansara. The ceremony was held during the luncheon of the Premier RFP Capstone Programme 2025, MFPC’s flagship C-suite fast-track pathway endorsed by SIDC, FIMM, LIAM and MTA.



Led by MFPC President Mr Andy Ng and Aii CEO Mr Paul Low, this collaboration seeks to scale the RFP and Shariah RFP designations across ASEAN and China, expanding the pool of elite financial planners and elevating regional professional standards.



Malaysian Financial Planning Council 2025  
 Best Financial Planning Firm  
 Best Islamic Wealth Management  
 Qualification 2025 (1/1/2025)  
 Champion Award (Professional) 2019  
 Best Islamic Finance Qualification 2016  
 Best Islamic Finance Educator Provider 2015



Best Educational Institute in Banking and Insurance 2016 Awards



Honourable Commendation for Financial Planning Awareness Programs  
 Viten Plus Award for Educational Innovation 2014



**MFPC Secures Prestigious GIFA Excellence Award 2025**

11 September 2025



On 11 September 2025, MFPC achieved another global milestone at The Four Seasons Hotel, Kuala Lumpur, by receiving the GIFA Excellence Award for Islamic Financial Literacy 2025. The honour was presented during the 15th Global Islamic Finance Awards, graced by the presence of Prime Minister YAB Dato' Seri Anwar Ibrahim.

This prestigious recognition celebrates MFPC's flagship programme, My Money & Me, which since 2008 has empowered Malaysians with practical personal finance

knowledge. Built on strong collaboration with regulators, trade associations, industry partners, and institutions of higher learning, the programme has become a cornerstone of national financial literacy.

MFPC President Andy Ng, together with the Secretariat and National Council members, dedicated this achievement to the Council's collaborators and members, whose collective vision and commitment continue to elevate the financial planning profession on the international stage.





**Malaysian Financial Planning Day (MFPD) 11 October 2025**



LEAD ORGANISER



SUPPORTED BY



CO-ORGANISERS



On 11 October 2025, MFPC in collaboration with AFA, FPAM and MFPAA, successfully hosted the third edition of the Malaysian Financial Planning Day (MFPD) at the Securities Commission (SC) Malaysia. Supported by the Capital Market Development Fund (CMDP), the event was officially launched by Datuk Seri Abdul Jalil Hamid, Executive Director of SC, following a welcoming address by MFPC President Mr Andy Ng. This hybrid event served as a pivotal platform for promoting financial literacy and career opportunities within the industry. The agenda featured a dynamic lineup of expert-led sessions, covering essential topics

such as personal branding, gig economy challenges, and life-stage planning. A highlight of the day was the “Financial Planning for the Future of Work” roundtable dialogues, where experienced practitioners shared practical insights on the evolving financial landscape. Attendees also benefited from direct engagement at exhibition booths hosted by licensed financial planning firms, providing graduates and aspiring planners with invaluable networking and recruitment opportunities, marking another milestone in strengthening Malaysia’s financial planning profession.



Best Global Impact 2025  
 Corporate Award  
 Merit Finance & Business 2021 (2/2/23)  
 Best Islamic Wealth Management  
 Qualification 2018 (1/1/20)  
 Championship Award (Malaysia) 2019  
 Best Merit Finance Qualification 2016  
 Best Merit Finance Educator Provider 2015



Best Educational  
 Institute in Banking  
 and Insurance 2016  
 Awards



Honourable Commendation for  
 Financial Planning Awareness Programs  
 Viten PHL Award for Educational Innovation 2014



**MFPC Champions Entrepreneurship Education at GEEM 2025**

21 to 24 October 2025



MFPC reinforced its commitment to global innovation at the Global Entrepreneurship Education Meeting (GEEM) 2025, held from 21 to 24 October in Tangerang, Indonesia. Represented by National Council Members En. Anuar Shuib and Prof. Dr Mohamad Fazli Sabri, MFPC joined as a key UNESCO EE-Net National Chapter.

Hosted at Universitas Multimedia Nu-

santara and Episode Hotel, the event centred on the theme “Connected by Purpose: Advancing Entrepreneurship Education through Global Collaboration.” This landmark gathering, initiated by Sociopreneur Indonesia, featured high-level Global Dialogues, Fireside Chats and Academic Presentations. Through these engagements, MFPC continues to bridge the gap between financial literacy and global entrepreneurial excellence.

**THE VIRTUAL INDUSTRY FORUM:  
PROFESSIONALISM & ETHICS 2025**  
“Ethics in a Globalized World: Balancing Profit with Purpose”

27th November 2025

**THE VIRTUAL INDUSTRY FORUM 2025**  
**PROFESSIONALISM & ETHICS**  
ETHICS IN A GLOBALIZED WORLD: BALANCING PROFIT WITH PURPOSE

LEAD ORGANISER



SUPPORTED BY



CO-ORGANISERS





The MFPC in collaboration with AFA, FPAM and MFPAA, hosted its 9th Professionalism & Ethics e-Forum on 27 November 2025. With support from the Capital Market Development Fund (CMDf), the event successfully drew close to 1,000 professionals nationwide. MFPC's President Andy Ng Yen Hen opened with the powerful reminder that "ethics is not a compliance burden; it is a competitive advantage." Key sessions featured Marina Baharuddin of the Financial Markets Ombudsman Service on regulatory safeguards, Dr Rozaidi Razali of the Malaysian Institute of Integrity on integrity as the foundation of sustainable business, and Wan Ahmad Najib Wan Ahmad Lotfi

of Takaful Ikhlas on Shariah principles guiding responsible finance. The round table "Ethics in a Globalised World" was moderated by Idham Idris of WealthVantage and brought together Datuk Wira Ismitz Matthew De Alwis of Kenanga Investors Group, Rangan Bir of AmMetLife Insurance Berhad, and Anil Singh Gill of the Fintech Association of Malaysia. They addressed challenges in technology, consumer expectations and regulatory alignment. Closing remarks by Dato' Paduka Javern Lim, Chairman of the MFPC Ethics and Compliance Board, reaffirmed the forum's vital role in advancing professionalism and ethics across Malaysia's financial ecosystem.

My Money & Me Kota Kinabalu, Sabah

6 December 2025



Berfikir Sebelum Mengikuti, Demi Masa Depan  
"Think Before You Follow, Wise Money Tomorrow"

Dianjurkan oleh



Disokong oleh



Rakan Strategik



The MFPC together with the Inland Revenue Board of Malaysia (HASiL) Sabah, hosted the My Money & Me Workshop in Kota Kinabalu on 6 December 2025. Held at the Sabah International Convention Centre (SICC), the event attracted more than 140 participants and was held under the theme "Think Before You Follow, Wise Money Tomorrow". The signature workshop featured interactive sessions with leading financial institutions, including Bank Negara Malaysia (BNM), the Securities Commission Malaysia (SC), the Malaysian Takaful Association (MTA), the Federation of Investment Managers Malaysia (FIMM), and the Private Pension Administrator Malaysia (PPA), as well as sessions conducted by MFPC and HASiL.



Best Global Investor 2025  
Champion of Awards  
Malaysia Finance Awards 2021 (2/21/22)  
Best Islamic Wealth Management  
Qualification 2018/19/20  
Champion of Awards (Kuala Lumpur) 2019  
Best Islamic Finance Qualification 2016  
Banking Finance Educator Provider 2015



Best Educational  
Institute in Banking  
and Insurance 2016  
Awards



Honourable Commendation for  
Financial Planning Awareness Programs  
Viten Plus Award for Educational Innovation 2014



## MFPC ACTIVITIES, WEBINARS, EXHIBITIONS & CLASSES

### HRDC Programme: Fundamentals of Shariah Financial Planning (Prudential BSN Takaful)

13 & 14 January 2025

This two-day HRDC professional programme was held at Capri by Fraser Kuala Lumpur with participants from PruBSN Takaful management team & agency trainers. Mr Adrian Ho, an MFPC certified trainer shared his knowledge & insights on fundamentals of financial planning with participants.



### Mindful Moolah Movement (3M) Campaign, USM Penang

14 January 2025



Mr Charles Tan Swee Choon, Chairman of MFPC Penang Chapter, spoke at the closing of the Mindful Moolah Movement (3M) Campaign at USM Penang. Apart from that, the chapter members also promoted our RFP and Shariah RFP Programme to more than 300 attendees.

### Money Management Habits

16 January 2025

This webinar on Money Management Habits was held via Microsoft Teams platform and attended by staff of Chin Hin Group. With more than 20 participants attending, Dr Zalina Mohd Ishak shared her in-depth knowledge of inculcating good money management habits among virtual attendees.



### Namlifa ManLIFPS Summit 2025, KSL Esplanade Hotel Klang

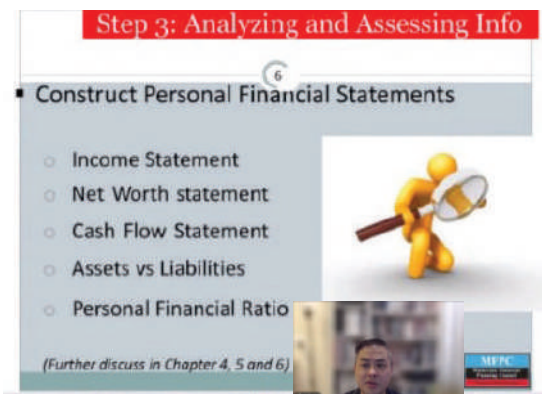
16-17 January 2025



The secretariat participated in the 15th Mandarin Life Insurance & Financial Planning Summit 2025 (ManLIFPS) organised by the National Association of Malaysian Life Insurance and Family Takaful Advisors (NAMLIFA), where the participants were exposed to MFPC programmes and financial literacy initiatives such as RFP and Shariah RFP.

### Webinar: Fundamentals of Financial Planning (Financial Statement Analysis)

13 February 2025



Dr. Jack Lin Kok Leong, the speaker of this CPD webinar on the MFPC Zoom Platform, delved into crucial topics surrounding financial statement analysis and offered expert insights that participants could incorporate into their personal financial planning journey.

### MFPC Booth @ University of Reading Malaysia

19 February 2025

The secretariat team promoted our initiatives in a career day event organised by the Faculty of Business, University of Reading Malaysia. The event brought together around 20 companies from various industries, providing students with valuable exposure to potential career paths and future opportunities.



### Webinar: E-Invoice Implementation for Insurers, Brokers and IFA

20 February 2025



This webinar was conducted by our seasoned speaker, Mr Tan Thai Soon on the MFPC e-Learning platform, which provided the participants with valuable insights specifically on e-Invoicing implementations.

### Webinar: Financial Planning for High Networth & Mass Affluent Market

27 February 2025

This insightful webinar led by Mr. Gan Chin Soon of LIFA Planners on MFPC Zoom Platform, explored tailored strategies in managing wealth, understanding client psychology, and delivering value-driven financial solutions to affluent segments.



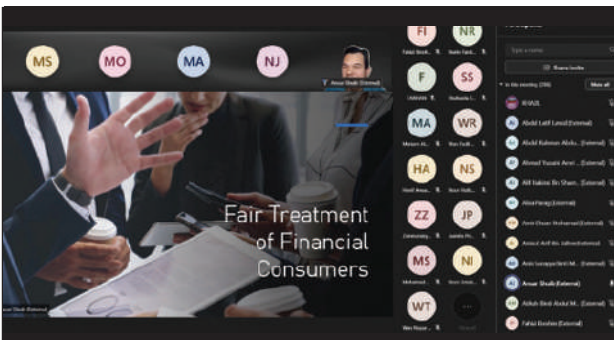
**MFPC Webinar CPD Programme :**  
**How e-Invoice Affecting Tax Planning (Virtual)**

13 Mar 2025



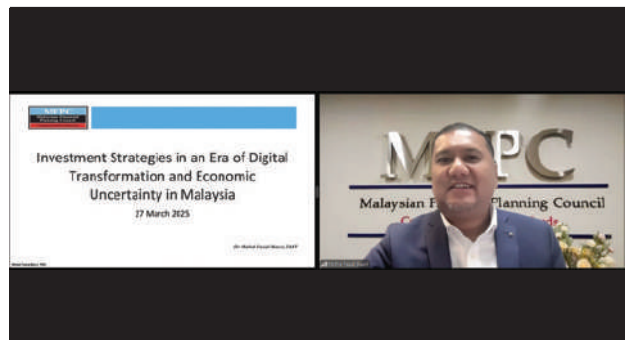
**MoU Signing - MFPC and UPM | UPM Serdang**

17 Mar 2025



**HRDC Programme@SME Bank : Fair Treatment of  
Financial Consumer Awareness (Virtual)**

26 Mar 2025



**MFPC Webinar CPD Programme :**  
**Investment Strategies**

27 Mar 2025



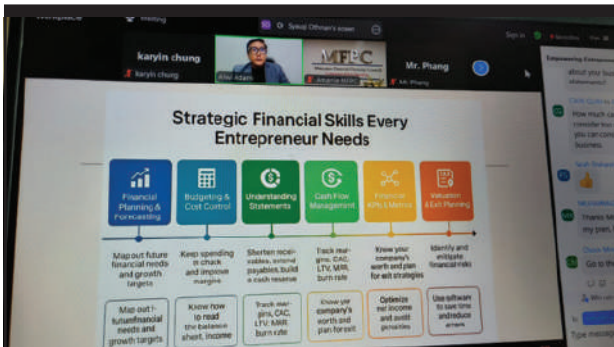
**Women of Will x MFPC B40 Financial  
Literacy Programme | Kudasang Sabah**

9 Apr 2025



**UNITEN Career Fair 2025 (UNITEN Putrajaya)**

15-16 Apr 2025



UNESCO EE-Net Webinar 2025 (Virtual)

19 Apr 2025



Financial Pathways Session & MFPC Exemption Briefing (IIUM) Gombak

25 Apr 2025



My Money & Me Penang @ Penang Golf Club

26 Apr 2025



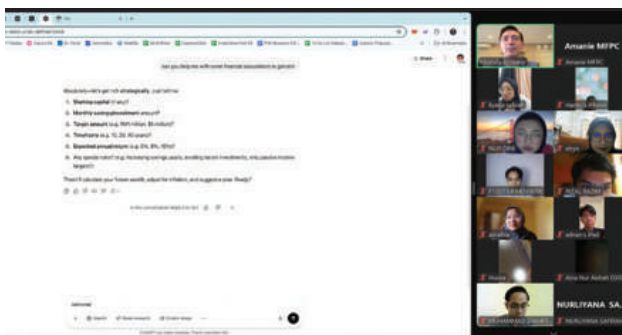
UPSI Talk on Financial Planning (UPSI Perak)

3 May 2025



MFPC @ MDRT Connect Penang @Angsana Hotel Penang

6 May 2025



MFPC Industry Talk (UPSI Perak)

7 May 2025



**MFPC @ Program Dilema Kewangan dan Budaya Berhutang di Usia Muda (UMT Terengganu)**

14 May 2025



**MFPC @ Future Youth Investor Programme 2025 (UPM Serdang)**

15 May 2025



**MFPC Certified Financial Coach Programme for AKPK (IDEAS Kuala Lumpur)**

23-25 May 2025



**My Money & Me Melaka @ UiTM Bandaraya Melaka**

24 May 2025



**MFPC @ Kem Lestari Generasi Madani (SJKC Shang Wu Penan)**

26 May 2025



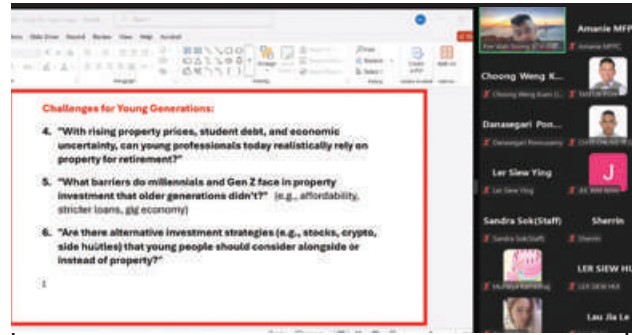
**MFPC @ MASA Hackathon : R-Volve 2025 (Sunway University Selangor)**

31 May 2025



**MFPC Talk @ Generali Learning Week 2025  
(Generali Malaysia Kuala Lumpur)**

4 Jun 2025



**MFPC @ UTAR Coffee Chat Session  
(UTAR Kampar)**

11 Jun 2025



**MFPC Certified Financial Coach for AKPK  
(IDEAS Kuala Lumpur)**

13 Jun & 4 Jul 2025



**Launching of MFPC Financial Planning  
Club @ UMT (UMT Terengganu)**

20 Jun 2025



**My Money & Me Workshop @ Kuantan  
(Rocana Hotel Kuantan)**

21 Jun 2025



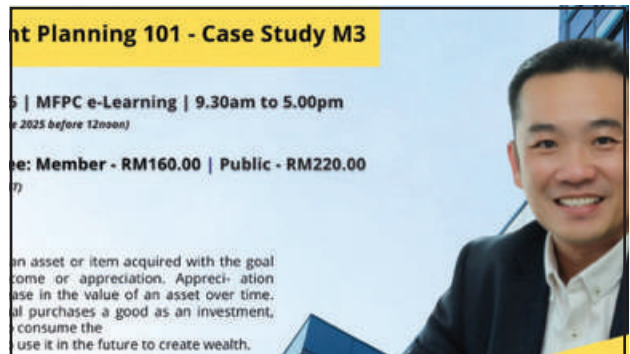
**MFPC @ SC InvestSmart Pahang 2025  
– FinPlan2u Booth (East Coast Mall Kuantan)**

20-22 Jun 2025



**MFPFC Talk @ Phillip Wealth Planners  
Sdn Bhd (Virtual)**

25 Jun 2025



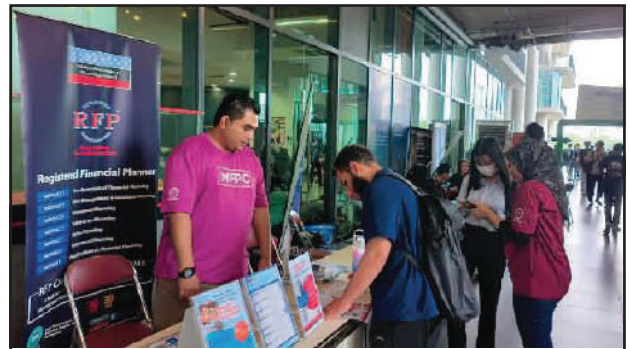
**MFPFC Webinar Mandatory CPD Programme:  
Investment Planning 101 - Case Study (Virtual)**

26 Jun 2025



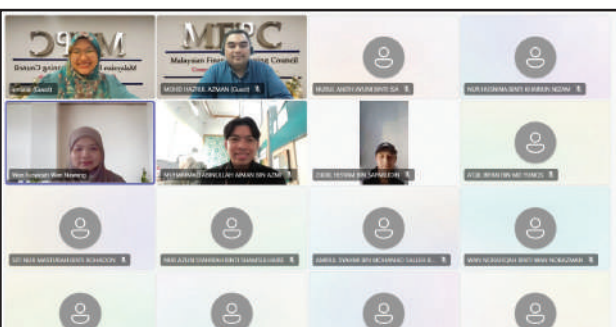
**MFPFC Talk @ UTAR Kampus | UTAR Kampus**

3 Jul 2025



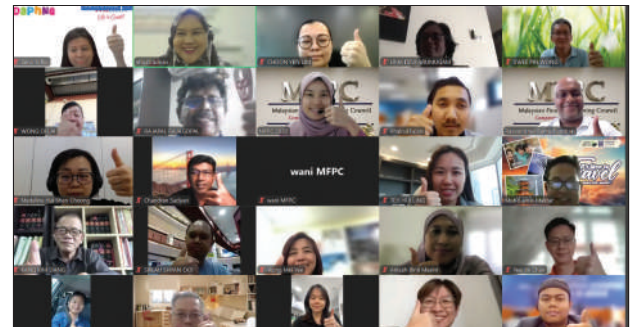
**MFPFC Booth : APU Fintech Day @ Asia Pacific  
University**

7-8 Jul 2025



**MFPFC Talk: Industry Insight & Exploring Financial  
Planner Career @ Universiti Sains Islam Malaysia**

9 Jul 2025



**MFPFC Webinar CPD Programme:  
How AI is Transforming Financial Planning**

10 Jul 2025



**My Money & Me Workshop @ The Summit, Batu Pahat**

12 Jul 2025



**HRDC Claimable Programme (Petronas): Personal Financial & Retirement Planning @ Petronas East Coast Complex, Kerteh**

13 Jul 2025



**BNM Scholars Development Programme @ Lanai Kijang, Kuala Lumpur**

15 Jul 2025



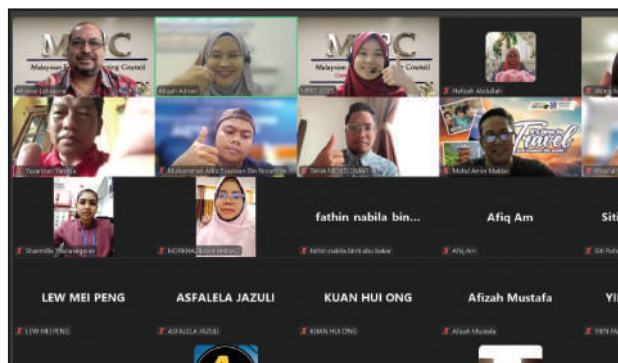
**Financial Planning for Professionals Roadshow @ Penang Institute, Penang**

19 Jul 2025



**MFPC Booth: MDRT Connect 2025 @ Sunway Medical Convention Centre, Bandar Sunway**

21 Jul 2025



**MFPC Webinar CPD Programme: Key Aspects of Shariah Compliance in Shariah Financial Planning**

24 Jul 2025



Most Inspiring Leader 2025  
 Champion Award  
 Best Islamic Wealth Management  
 Qualification 2018-19-20  
 Champion Award Malaysia 2019  
 Best Islamic Finance Qualification 2016  
 Best Islamic Finance Educator Provider 2015



Best Educational Institute in Banking and Insurance 2016 Awards



Honourable Commendation for Financial Planning Awareness Programs  
 Viten PUA Award for Educational Innovation 2014





**MFPC Talk: BNM Scholars Development Programme @ Lanai Kijang, Kuala Lumpur**

29 Jul 2025



**MFPC at the Workplace Financial Wellness Forum 2025 @ Sasana Kijang, Kuala Lumpur**

30 Jul 2025



**MFPC Booth: NAMLIFA AKARD Awards 2025 @ M Resort & Hotel, Kuala Lumpur**

2 Aug 2025



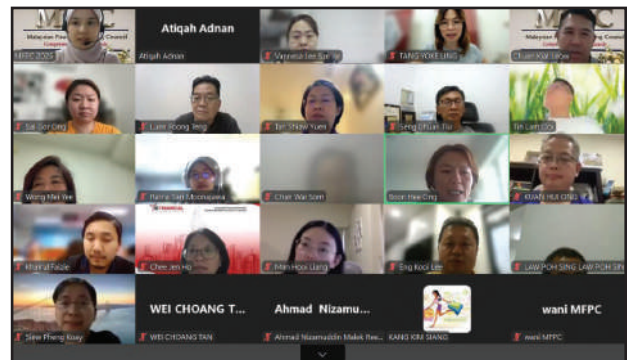
**MFPC Penang Chapter at FEN Program Literasi Kewangan @ Kolej Komuniti Bandar Baharu, Kedah**

5 Aug 2025



**MFPC East Cost Chapter at FEN Program Literasi Kewangan @ Kolej Vokasional Besut, Terengganu**

12 Aug 2025



**MFPC Webinar CPD Programme: Tax Planning (Individual)(Case Study M4)**

14 Aug 2025



**My Money & Me Workshop  
@ Grand Kampar Hotel, Perak**

16 Aug 2025



**MFPC Booth: QIU Industry Day 2025  
@ Quest International University, Perak**

26 Aug 2025



**Financial Planning for Professionals Roadshow  
@ AICB Auditorium, Kuala Lumpur**

30 Aug 2025



**HRDC Claimable Programme (Bumi Armada):  
Investment Planning @ Menara Perak, Kuala Lumpur**

9 Sept 2025



**MFPC Webinar CPD Programme  
: Building a Profitable Comprehension Financial  
Planning Practice in Malaysia**

11 Sept 2025



**HRDC Claimable Programme (Bumi Armada):  
Investment Planning @ Menara Perak, Kuala Lumpur**

11 Sept 2025



Best Global Impact 2025  
Corporate Awards  
Malaysia Finance and Business 2021 (2021/22)  
Best Islamic Wealth Management  
Qualification 2019 & 19/20  
Championing Award (Malaysia) 2019  
Best Islamic Finance Qualification 2016  
Best Islamic Finance Educator Provider 2015



Best Educational  
Institute in Banking  
and Insurance 2016  
Awards



Honourable Commendation for  
Financial Planning Awareness Programs  
Wien PUA Award for Educational Innovation 2014





**Financial Planning for Professionals Roadshow  
@ Tui Blue The Haven, Ipoh**

20 Sept 2025



**My Money & Me Workshop  
@ Pustaka Sarawak, Miri**

27 Sept 2025



**MFPC at the National Financial Literacy  
Symposium (NFLS) 2025 @ Sasana Kijang**

2 Oct 2025



**MFPC at the UNESCO MNCU Network Dialogue  
2025 @ AICB Auditorium, Kuala Lumpur**

2 Oct 2025



**MFPC Sabah Chapter, together with BNM,  
AKPK Sabah Branch & the Lions Club, contributed  
donations to aid flood victims @ Kota Kinabalu**

2 Oct 2025

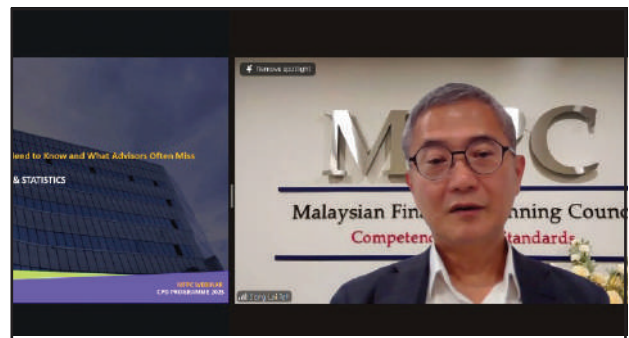


**MFPC at the Launching of Financial Literacy Month  
(FLM) 2025 @ Sasana Kijang, Kuala Lumpur**

3 Oct 2025



**National Human Capital Conference & Exhibition (NHCCE) 2025 @ MITEC, Kuala Lumpur**  
6-8 Oct 2025



**MFPC Webinar CPD Programme: What Sets Top Financial Advisors Apart? Start with Unit Trust Performance Metrics**  
7 Oct 2025



**MFPC Booth: Sunway University Career Fair 2025 @ Sunway University, Bandar Sunway**  
7 Oct 2025



**MFPC Booth: FiMM Annual Conference (FiMMAC) 2025 @ The Vertical, Bangsar**  
9 Oct 2025



**Sustaining Financial Well-Being – Do Financial Literacy, Financial Behaviour & Financial Education Matter?**  
10 Oct 2025



**MFPC Webinar CPD Programme: Estate Planning – Is It a Myth? (Case Study M5)**  
16 Oct 2025



**MFPC Talk: Who is MFPC & What Do They Do?  
@ Zoom Platform**

18 Oct 2025



**MFPC at InvestSmart Fest 2025: FinPlan4u  
Booth @ Mid Valley Convention Centre**

24-26 Oct 2026



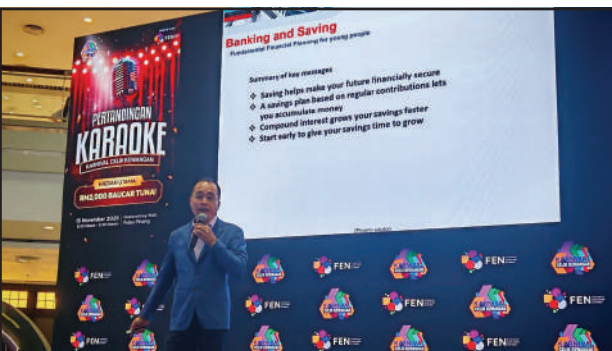
**MFPC Johor Chapter at FEN Program Literasi  
Kewangan @ Kolej Kemahiran Johor Bahru, Johor**

30 Oct 2025



**MFPC Talk at the Launch of "Duit Yourself"  
Financial Literacy Series @ Sasana Kijang Kuala**

10 Nov 2025



**MFPC Talk at FEN Karnival Celik Kewangan  
2025 (KCK) @ Queensbay Mall Penang**

15 Nov 2025



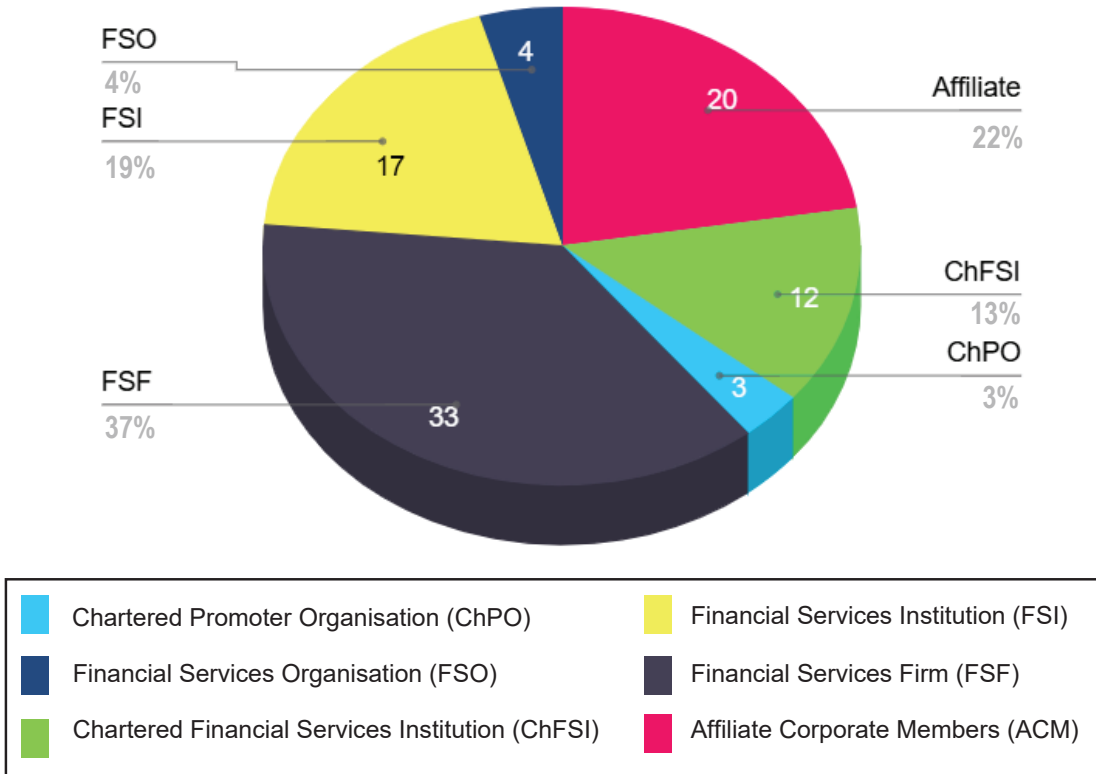
**MFPC Booth: The 2025 Investor Day @ KL  
Convention Centre Kuala Lumpur**

15-16 Nov 2025

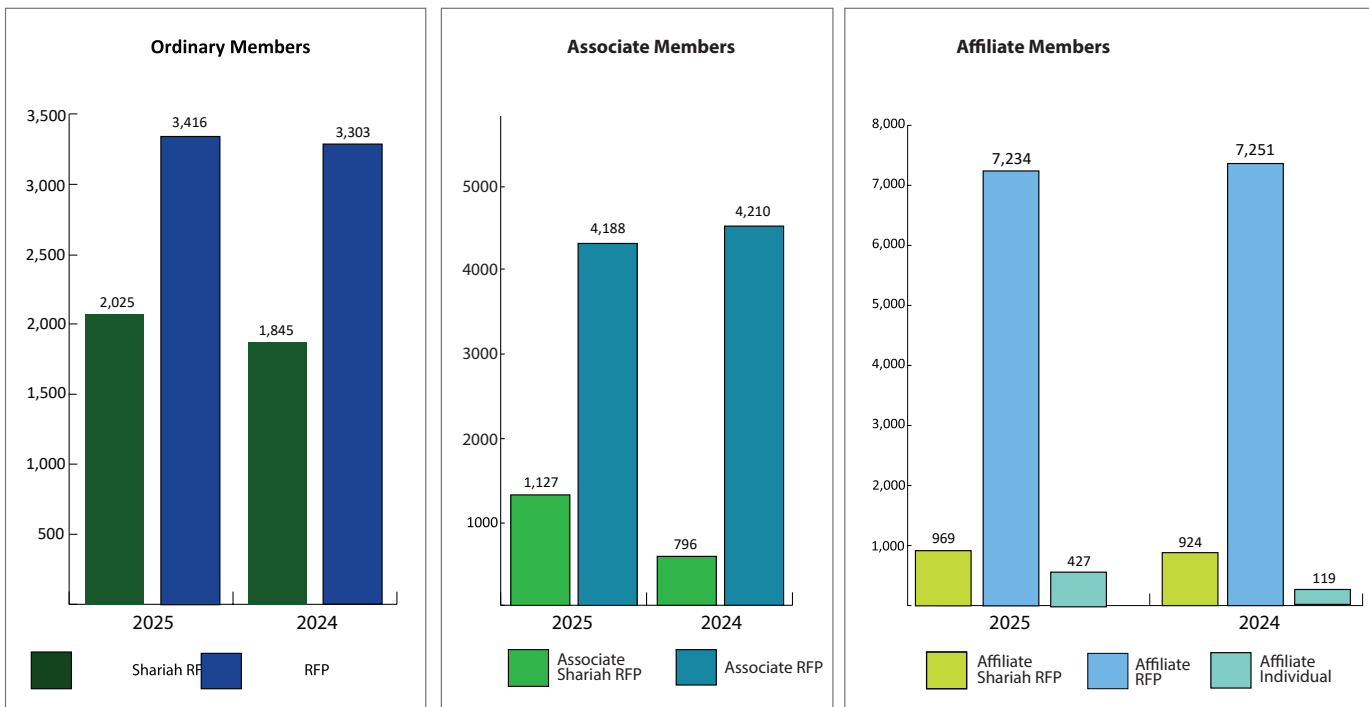
## MFPC MEMBERSHIP IN 2025

### CORPORATE MEMBERS

Total Corporate Members: 89

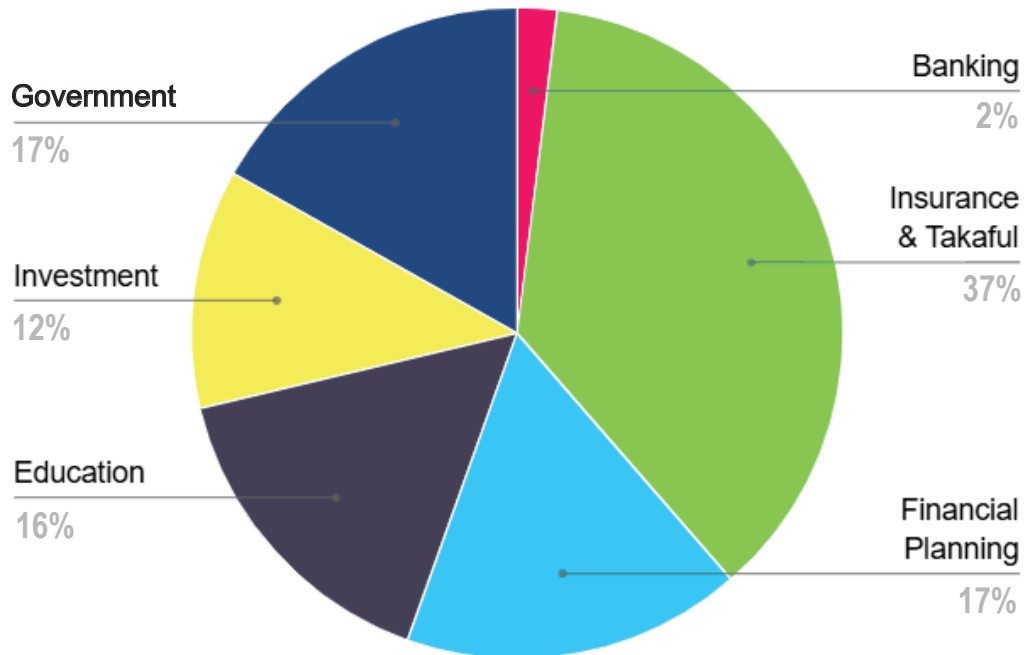


### Individual Members



## MFPC MEMBERSHIP IN 2025

### Individual Membership by Segment



Please login to 1st MFPC Portal by clicking the link :

**<https://1st.mfpc.org.my>**

MFPC members shall login to 1st MFPC Portal at <https://1st.mfpc.org.my>. This portal is a self-service portal that gives you easy and instant access to the following:-

- Update personal profile & contact
- Update latest employer details
- Attach & update latest education level
- Register online for classes & Examinations
- View & print exam result
- View, print & submit CPD report
- Register online for seminars / CPD Programmes
- Renew membership
- View & print certificate
- e-Badge
- e-ID verification
- Verify membership status and print confirmation letter
- Make payment via IPAY88 gateway
- View & print invoice/official receipt



## LIST OF MFPC ENDORSED CPD PROGRAMMES 2025

MFPC has endorsed a number of financial events to facilitate members' fulfilment of the 30 CPD credit hours required for the renewal of membership.

No.	Date	Activity	Organiser / Coorganiser	CPD Hours
<b>JANUARY</b>				
1	1-Jan-25	Online Self-Paced RFP Module 2: Risk Management & Insurance Planning	MFPC	15
2	4-Jan-25	YES Financial Peak Performance Kick Off 2025	Yes Financial Berhad	8
3	6-Jan-25	PhillipCapital Market Outlook 2025	Phillip Mutual Berhad	8
4	11-Jan-25	2025 VKA Q1 Conference	VKA Wealth Planners Sdn Bhd	8
5	15-Jan-25	2025 Let's Power Up	Genexus Advisory Sdn Bhd	4
6	16-Jan-25	2025 Harveston Annual Adviser Conference - Raise The Bar	Harveston Financial Advisory Sdn Bhd	8
7	18-Jan-25	What & Where to Invest 2025	iFAST Capital Sdn Bhd	8
8	23-Jan-25	MFPC CPD Webinar Programme :Estate Management Planning Through Will Writing and Estate Administration	MFPC	3
<b>FEBRUARY</b>				
9	4-Feb-25	iFAST CNY Open House - 2025	iFAST Capital Sdn Bhd	3
10	13-Feb-25	Fundamental of Financial Planning - Financial Statement Analysis (Case Study M1)	MFPC	6
11	20-Feb-25	e-Invoice Implementation for Insurers, Brokers and IFA	MFPC	6
12	20-Feb-25	FAA Spring Conference 2025	FA Advisory Sdn Bhd	6
13	22-Feb-25	My Money & Me (Kuala Lumpur)	MFPC	4
14	24-Feb-25	2025 Kick-Off Conference Prometheus	Bill Morrisons Wealth Management Sdn Bhd	8
15	27-Feb-25	Financial Planning 101 (27-28 February 2025)	UOB Kay Hian Wealth Advisors (m) Sdn Bhd	6
16	27-Feb-25	Financial Planning for High Network & Mass Affluent Market	MFPC	6
<b>MARCH</b>				
17	4-Mar-25	iFAST Monthly Morning Meeting - Mar'25	iFAST Capital Sdn Bhd	3
18	11-Mar-25	Advance Fin Advisory Q1 Assembly	Advance Fin Advisory Sdn Bhd	6
19	13-Mar-25	How e-Invoice Affecting Tax Planning	MFPC	3
20	27-Mar-25	Investment Strategies in an Era of Digital Transformation and Economic Uncertainty in Malaysia	MFPC	3
<b>APRIL</b>				
21	8-Apr-25	iFAST Monthly Morning Meeting - Apr 2025	iFAST Capital Sdn Bhd	3
22	10-Apr-25	Risk Management & Insurance Planning Case Study (M2)	MFPC	6
23	12-Apr-25	2025 VKA Q2 Conference	VKA Wealth Planners Sdn Bhd	7
24	22-Apr-25	Professional Development Day 1 (22 April 2025)	UOB Kay Hian Wealth Advisors (m) Sdn Bhd	6
25	26-Apr-25	Teori, Aplikasi & Cabaran Syariah dalam Perancangan Kewangan Islam	TSI Wealth Planners Sdn Bhd	4
26	26-Apr-25	My Money & Me (Pulau Pinang)	MFPC	4

No.	Date	Activity	Organiser / Coorganiser	CPD Hours
<b>MAY</b>				
27	6-May-25	iFAST Monthly Morning Meeting - May' 2025	iFAST Capital Sdn Bhd	3
28	10-May-25	12th International Shariah Wealth Management and Financial Planning Conference 2025	MFPC	4
29	15-May-25	Construction of KYC & Financial Planning	UOB Kay Hian Wealth Advisors (M) Sdn Bhd	6
30	20-May-25	14th AFA Annual Conference & Award Recognition 2025: Pioneering Excellence - Shaping The Future Of Financial Planning	Association Of Financial Advisers (AFA)	7
31	21-May-25	Real Life Case Studies of Tax & Accounting Disasters in Estate & Trust Administration	Rockwills Business Solutions Sdn. Bhd.	4
32	23-May-25	MFPC Certified Financial Coach Programme (MCFC) @ Level 1	MFPC	15
33	24-May-25	My Money & Me (Melaka)	MFPC	4
<b>JUNE</b>				
34	1-Jun-25	Self-Paced RFP Module 2: Risk Management & Insurance Planning (Conventional)	MFPC	15
35	3-Jun-25	iFAST Monthly Morning Meeting - June' 2025	iFAST Capital Sdn Bhd	3
36	9-Jun-25	Advance Fin Advisory Q2 Assembly	Advance Fin Advisory Sdn Bhd	6
37	13-Jun-25	MFPC Certified Financial Coach Programme (MCFC) @ Level 2	MFPC	15
38	21-Jun-25	My Money & Me (Pahang)	MFPC	4
39	24-Jun-25	Plan Writing Express Workshop	Phillip Mutual Berhad	7
40	26-Jun-25	Investment Planning 101 - Case Study M3	MFPC	6
41	30-Jun-25	Your Legacy, Your Plan: Estate & Legacy Planning Explained	UOB Kay Hian Wealth Advisors (M) Sdn Bhd	6
<b>JULY</b>				
42	2-Jul-25	Portfolio Construction And ETF Investing, AMLA & Anti-Terrorism Financing, Overview of General and Life Insurance, Codeoff Ethics And Regulations for Financial Advisor.	Legacy Advisory Sdn Bhd	8
43	5-Jul-25	PhillipCapital 15th Investment Conference 2025 - Adapting Investments to a Changing World Order & Protectionism	Phillip Mutual Berhad	8
44	8-Jul-25	iFAST Monthly Morning Meeting - July' 2025	iFAST Capital Sdn Bhd	3
45	12-Jul-25	My Money & Me (Batu Pahat)	MFPC	4
46	12-Jul-25	2025 VKA Q3 Conference	VKA Wealth Planners Sdn Bhd	8
47	1-Jul-25	Self-Paced Learning: Self-Paced e-CPD Programme The Virtual Industry: Professionalism& Ethics Forum 2024	MFPC	4
48	4-Jul-25	MFPC Certified Financial Coach Programme (MCFC) @ Level 3	MFPC	15
49	10-Jul-25	How AI Is Transforming Financial Planning	MFPC	3
50	19-Jul-25	Financial Planning for Professionals Roadshow (Penang)	MFPC	3



Best Global Leader 2025  
 Best Islamic Bank  
 Best Islamic Wealth Management  
 Best Islamic Finance Institution 2025  
 Best Islamic Finance Institution 2024  
 Best Islamic Finance Institution 2023  
 Best Islamic Finance Institution 2022  
 Best Islamic Finance Institution 2021  
 Best Islamic Finance Institution 2020  
 Best Islamic Finance Institution 2019  
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 Best Islamic Finance Institution 2001  
 Best Islamic Finance Institution 2000



Best Educational Institute in Banking and Insurance 2016 Awards



Honourable Commendation for Financial Planning Awareness Programs  
 Viten Pk Award for Educational Innovation 2014



## LIST OF MFPC ENDORSED CPD PROGRAMMES 2025

No.	Date	Activity	Organiser / Coorganiser	CPD Hours
51	22-Jul-25	Risks & Legal Duties as Insurance Agents	Rockwills Business Solutions Sdn. Bhd.	3
52	24-Jul-25	Key Aspects of Shariah Compliance in Shariah Financial Planning	MFPC	3
53	30-Jul-25	FAA Mid Year Conference 2025	FA Advisory Sdn Bhd	7
54	31-Jul-25	Professional Development Day 2 2025	UOB Kay Hian Wealth Advisors (M) Sdn Bhd	8
<b>AUGUST</b>				
55	1-Aug-25	Self-Paced CPD Programme: "Leveraging Generative AI for Scenario Planning in Financial Advisory"	MFPC	3
56	5-Aug-25	iFAST Monthly Morning Meeting(M3) - August'25	iFAST Capital Sdn Bhd	3
57	14-Aug-25	Tax Planning (Case Study M4)	MFPC	6
58	16-Aug-25	My Money & Me (Perak)	MFPC	4
59	28-Aug-25	Financial Planning 101 (2)	UOB Kay Hian Wealth Advisors (M) Sdn Bhd	6
60	30-Aug-25	Financial Planning for Professionals Roadshow (KL)	MFPC	3
<b>SEPTEMBER</b>				
61	1-Sep-25	Self-Paced CPD Programme: "Waqf & Unit Trusts - Bridging Philanthropy With Financial Growth"	MFPC	3
62	9-Sep-25	iFAST Monthly Morning Meeting - Sep' 2025	iFAST Capital Sdn Bhd	3
63	11-Sep-25	Building a Profitable Comprehensive Financial Planning Practice in Malaysia	MFPC	4
64	20-Sep-25	Financial Planning for Professionals Roadshow (Ipoh)	MFPC	3
65	22-Sep-25	Advance Fin Advisory Q3 Assembly	Advance Fin Advisory Sdn Bhd	6
66	23-Sep-25	Investment Planning Course 2025	iFAST Capital Sdn Bhd	8
67	27-Sep-25	My Money & Me (Sarawak)	MFPC	4
<b>OCTOBER</b>				
68	1-Oct-25	Self-Paced e-CPD Programme : "Fintech In Financial Planning"	MFPC	3
69	1-Oct-25	I-Max Financial Internal Training Programme	I-Max Financial Sdn Bhd	8
70	7-Oct-25	What Sets Top Financial Advisors Apart? Start with Unit Trust Performance Metrics	MFPC	6
71	7-Oct-25	iFAST Monthly Morning Meeting - Oct' 2025	iFAST Capital Sdn Bhd	3
72	11-Oct-25	Malaysian Financial Planning Day (MFPD) 2025	MFPC	4
73	11-Oct-25	2025 VKA Q4 Conference	VKA Wealth Planners Sdn Bhd	8
74	23-Oct-25	Professional Development Day 3	UOB Kay Hian Wealth Advisors (M) Sdn Bhd	8
75	30-Oct-25	Beyond Protection: Advanced Hnw Life Insurance Strategies For Wealth And Legacy	UOB Kay Hian Wealth Advisors (M) Sdn Bhd	6
<b>NOVEMBER</b>				
76	3-Nov-25	National Dual Training System (SLDN) (ADI TRAINER)	MFPC	15
77	4-Nov-25	iFAST Monthly Morning Meeting - Nov' 2025	iFAST Capital Sdn Bhd	3
78	6-Nov-25	Recommending the Right Investments for the Right Clients	MFPC	6

No.	Date	Activity	Organiser / Coorganiser	CPD Hours
79	11-Nov-25	Anti-Money Laundering & Counter Financing of Terrorism (AML/CFT) Training 2025	iFAST Capital Sdn Bhd	3
80	15-Nov-25	My Money & Me (Sabah)	MFPC	4
81	17-Nov-25	Annual Compliance Workshop 2025	Yes Financial Berhad	3
82	22-Nov-25	Financial Planning for Professionals Roadshow (Zoom)	MFPC	3
83	27-Nov-25	The Virtual Industry: Professionalism & Ethics Forum 2025	MFPC	4
<b>DECEMBER</b>				
84	1-Dec-25	Construction Of KYC & Financial Planning	UOB Kay Hian Wealth Advisors (M) Sdn Bhd	6
85	2-Dec-25	Kick Off 2026	Capspring Temasuk Financial Group Sdn Bhd	5
86	6-Dec-25	Understanding Equity Portfolio Construction	TSI Wealth Planners Sdn Bhd	4
87	8-Dec-25	2025 E-Learning Module on Money Laundering and Financial Terrorism	Bill Morrisons Wealth Management Sdn Bhd	2
88	9-Dec-25	iFAST Monthly Morning Meeting - Dec' 2025	iFAST Capital Sdn Bhd	3
89	11-Dec-25	Retirement Planning - Case Study M6	MFPC	6
90	15-Dec-25	Smart Investing: Behaviour, Risks & Strategies (Medium: Bahasa Melayu)	MFPC	3
91	22-Dec-25	Advance Fin Advisory Q4 Assembly	Advance Fin Advisory Sdn Bhd	6



Clause (8)

## Proxy Form

I, \_\_\_\_\_ Membership No : \_\_\_\_\_

of \_\_\_\_\_

hereby appoint\* \_\_\_\_\_ Membership No : \_\_\_\_\_

of \_\_\_\_\_

or failing him/her, the \*Chairman of the Meeting, as my proxy to vote for me at the 22<sup>nd</sup> Annual General Meeting of the Council to be held on the 24<sup>th</sup> June 2026.

No	Resolutions	For	Against
1	To receive and approve the minutes of the 21 <sup>st</sup> Annual General Meeting.		
2	To receive the Treasurer's Report and the Audited Accounts for the year ended 31 <sup>st</sup> December 2025.		
3	To receive the Secretary's Report for the year ended 31 <sup>st</sup> December 2025.		
4	To approve proposed amendments to the Constitution – Life Membership for Ordinary Members.		
5	To re-appoint Azman, Wong Salleh & Co as the Auditors of the Council to hold office until the conclusion of the next Annual General Meeting and to authorize the National Council to fix their remuneration.		
6	To transact any other business which may properly be transacted at an Annual General Meeting for which due notice of 30 days shall have been given by virtue of clause 9-10 of the Constitution		

\*Strike out whichever is not desired.

Please indicate with "X" how you wish your vote to be cast. Unless otherwise instructed, the proxy may vote as he thinks fit.

Signed this \_\_\_\_\_ day of \_\_\_\_\_ 20 \_\_\_\_\_

Signature: \_\_\_\_\_

**Notes:**

Voting Members may appoint a proxy to attend and vote at any general meeting of the Council on his or her behalf. The instrument appointing a proxy shall be in writing and signed by the Member appointing the proxy. A proxy shall be a Member of the MFPC. A Member, except the Chairman of the meeting, shall not be entitled to represent more than one (1) Member as his or her proxy. To be valid, Proxy Form must be completed and deposited with the Secretariat at Unit 22.7, Level 22, Menara One Mont Kiara (1MK) No1 Jalan Kiara, Mont Kiara, 50480 Kuala Lumpur not less than seventy-two (72) hours before the time of the meeting. **(Please download Proxy Form at MFPC home page; [www.mfpc.org.my](http://www.mfpc.org.my))**



# Corporate Members

## Chartered Promoter Organisation (ChPO)



Persatuan Insurans Hayat Malaysia  
Life Insurance Association of Malaysia



Asian Institute of Insurance  
(Formerly known as Malaysian Insurance Institute)



National Association of Malaysian Life  
Insurance Fieldforce and Advisers

## Financial Services Organisation (FSO)



Association of  
Financial Advisers  
(AFA)



MALAYSIAN TAKAFUL  
ASSOCIATION



Islamic Banking & Finance  
Institute Malaysia



Association of Shariah Advisors In  
Islamic Finance Malaysia (ASAS)

## Chartered Financial Services Institution (ChFSI)



Allianz Life Insurance  
Malaysia Bhd



Amanah Raya Berhad



Amanah Saham  
National Berhad



AIA Berhad



AmMetLife Insurance  
Berhad



Sun Life Malaysia



Prudential Assurance  
Malaysia Bhd



Great Eastern  
Assurance (M) Berhad



PhillipCapital  
Your Partner In Finance  
Phillip Capital  
Management Sdn Bhd



MCIS  
INSURANCE  
MCIS  
Insurance Berhad



HongLeong Assurance  
Hong Leong  
Assurance Bhd



iFAST  
iFAST Capital Sdn Bhd

## Financial Services Institution (FSI)



Archipelago Life



Bank Rakyat Berhad



ZURICH  
TAKAFUL  
Zurich Takaful Malaysia  
Berhad



KWSP  
EPF  
Employees Provident Fund  
(KWSP)



TOKIOMARINE  
INSURANCE GROUP  
Tokio Marine Insurance Group



PUBLIC MUTUAL  
PUBLIC MUTUAL BERHAD  
Public Mutual Berhad



Great Eastern  
TAKAFUL  
Great Eastern  
Takaful



Kenanga  
Kenanga Investors  
Kenanga Investors Berhad



GENERALI  
Generali Life Insurance  
Malaysia Berhad



PRUDENTIAL BSN  
TAKAFUL  
Prudential BSN  
Takaful Berhad



FWD  
insurance BSN  
FWD Insurance Berhad



KWAP  
Retirement Fund Incorporated



Principal  
In alliance with CIMB  
Principal Asset Management Berhad



Manulife  
Manulife



RHB  
RHB Trustee Berhad



ZURICH  
Zurich Life Insurance  
Malaysia Berhad



IKHLAS  
Takaful Ikhlas

## Financial Services Firm (FSF)



OPES Consulting  
Sdn. Bhd.



Ausscar  
Oscar Wealth Advisory  
Sdn Bhd



capspring tematik  
Financial Group Sdn. Bhd.  
Capspring Tematik  
Financial Group Sdn Bhd



FA ADVISORY  
FA Advisory  
Sdn Bhd



in freedom  
Live a meaningful life!  
Fin Freedom Sdn Bhd



Excellentte  
Excellentte Consultancy  
Sdn Bhd



HARVESTON  
Harveston Financial  
Advisory Sdn. Bhd.



VKA  
Wealth Planners  
VKA Wealth Planners  
Sdn Bhd



lifa  
Lifa Planners Sdn Bhd



I-MAX  
FINANCIAL  
I-Max Financial  
Sdn Bhd



Legacy  
Legacy Advisory  
Sdn. Bhd.



ATS  
Wealth Advisors  
ATS Wealth Advisors



Fi  
FIRMUS  
FINANCIAL  
Firmus Financial Sdn Bhd



UOB Kay Hian  
Your trusted financial partner  
UOB Kay Hian Wealth  
Advisors (m) Sdn Bhd



Genexus  
Advisory  
Genexus Advisory  
Sdn Bhd



WHITMAN  
Whitman Independent  
Advisors Sdn Bhd



funding societies  
Modalku Ventures  
Sdn Bhd



Melbourne  
Capital Group  
Melbourne Capital Group  
Sdn Bhd



BILL MORRISONS  
GLOBAL WEALTH EXPERT  
Bill Morrisons  
Wealth Management Sdn Bhd



Yes Financial  
Yes Financial Bhd



Harvestkorp  
Harvestkorp IFA Solutions  
Sdn Bhd



SALIHIN  
SHARIAH ADVISORY SDN BHD  
Salihin Shariah Advisory  
Sdn Bhd



ADVANCE FIN ADVISORY  
Advance Fin Advisory  
Sdn Bhd



ALPINE  
ADVISORY  
Secure Your Future with Confidence  
Alpine Advisory  
Sdn Bhd



Axen Alpha Advisory  
Axen Alpha Advisory  
Sdn Bhd



TSI  
WEALTH PLANNERS  
TSI Wealth Planners



coshku  
Advisonomics Sdn Bhd



WEALTH VANTAGE  
Wealth Vantage Advisory  
Sdn Bhd



LOUISE HOLDEN  
CAPITAL MANAGEMENT  
Louise Holden Capital  
Management Sdn Bhd



Aswa Advisory  
Aswa Advisory



maxima  
The Next Level  
Maxima Advisory  
Sdn Bhd



COREPLUS  
CorePlus Advisory Sdn Bhd



uno advisers  
Uno Advisers Sdn Bhd

## Affiliate Corporate Members



As-Salihin  
Trustee Berhad



PREMIER  
SKILLS & EDUCATION  
Premier Skills & Education



EMZK  
Emzek Associates (M)  
Sdn. Bhd.



方联理财  
MU ADVISORY  
MU Advisory Sdn Bhd



Money  
compass  
Money Compass Media (M)  
Sdn Bhd



Jenny Yeoh  
Associates  
Sdn Bhd



WINGS ALLIANCE  
WE CARE, WE SERVE  
Wings Alliance Sdn Bhd



TAYLOR'S  
UNIVERSITY  
Taylor's University Sdn Bhd



Rockwills  
Business  
Solutions Sdn. Bhd.



TST  
CONSULTING  
TST Consulting Sdn Bhd



FINPORT  
MASTERCLASS  
Finport Masterclass Sdn Bhd



Kausar Wealth  
Management  
Kausar Wealth Management



QUEST  
LEARNING  
Quest Learning Sdn Bhd



experian  
Experian Information Services  
(Malaysia) Sdn. Bhd.



PERFECT10  
FINANCIAL INTELLIGENCE  
Perfect10 Financial Intelligence



ThinkPlus  
Consulting Sdn Bhd  
Think Plus Consulting  
Sdn Bhd



DWI KUALITI  
Dwi Kualiti



BinaPavo  
BinaPavo



Koha  
Live and Gift a Good Life  
Koha



ETCT  
Consulting (M) Sdn Bhd



Total Pathway  
to Professionalism

A Premier Financial Planning  
Designation of MFPC



[eLearning.mfpc.org.my](http://eLearning.mfpc.org.my)

Your One Stop Learning Solution  
powered by MFPC



[mfpc.official](https://www.instagram.com/mfpc.official)



[MFPCSecretariat](https://www.facebook.com/MFPCSecretariat)



[MFPC](https://www.linkedin.com/company/MFPC)



## Malaysian Financial Planning Council (MFPC)

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No.1 Jalan Kiara, Mont' Kiara, 50480 Kuala Lumpur

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